

TO ALL STOCK EXCHANGES

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE

November 3, 2023

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "Infosys Expands Its Footprint in Europe with a New Proximity Center in Sofia, Bulgaria to Help Accelerate Al and Cloud-led Digital Journeys for Clients in the Region."

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely, For **Infosys Limited**

A.G.S. Manikantha Company Secretary



Infosys Expands Its Footprint in Europe with a New Proximity Center in Sofia, Bulgaria to Help Accelerate Al and Cloud-led Digital Journeys for Clients in the Region

The company commits to growing its local workforce to 500 employees over the next four years

Sofia, Bulgaria – November 3, 2023: <u>Infosys</u> (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced a new proximity center in Sofia, Bulgaria as part of its continued growth in Europe. In line with Infosys' strategy to amplify human potential hiring local talent, the new state of the art center will enable Infosys to attract, re-skill, and up-skill 500 new employees. Over the course of the next four years, these new employees will work on global opportunities around next-gen digital technologies including <u>Infosys Cobalt</u> Cloud Solutions, <u>Infosys Topaz</u> AI & Automation, Data and Insights, IoT, 5G, and software engineering.

Bulgaria has built a reputation as an attractive market for IT development thanks to its advanced IT infrastructure, strong pool of local IT specialists and excellent IT knowledge. Located in the nation's capital, this center will provide an ideal environment for companies spanning various sectors such as financial services and retail, both within Bulgaria and throughout Europe, to convene and drive digital transformation efforts. Partnering with these organizations, the center will serve as a hub for ideating, incubating, creating, and scaling innovative emerging technology-based solutions.

Serving global and European customers, the center will support customers accelerate their AI and Cloudled digital journeys and will further strengthen Infosys' existing client relationships in Europe, particularly in manufacturing, retail and financial services sectors. Infosys will also use this center to rapidly scale up teams across digital and analytical capabilities as well as SAP and cloud.

Milena Stoycheva - Minister of Innovation and Growth, Bulgarian Government, said, "The opening of the new Centre in Sofia is a testament to Infosys' commitment to fostering talent in our country. With a commitment to employing a 500 strong workforce over the next four years, we're excited to see the company contribute to our local economy and bring new skills and opportunities for talent working in the technology sector."

Kosta Cholakov, Chief Executive Officer, DZI Insurance, said, "Infosys is one of our strategic partners on our digital transformation journey and we're thrilled to see Infosys expand its presence to Bulgaria, moving ever closer to its clients. We look forward to continuing collaborating together driving innovation

with next generation technologies throughout our organization, underpinned by the wealth of talent and expertise."

Dinesh Rao, Executive Vice President, Co-Head of Delivery, Infosys, said, "We are dedicated to continuing to grow our footprint in Europe to bring our capabilities, skills and expertise ever closer to our clients. Bulgaria is renowned for its excellent IT talent, and we're excited to build an exemplary workforce that meets the demands for next generation skills and solutions, with a focus on catalyzing progress of our client's AI and cloud first transformation. Bringing together the strength of local talent with our industry-leading expertise and innovation we're confident the new center will serve as a hub of innovation to help shape digital Europe."

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by the cloud. We enable them with an Al-powered core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit <u>www.infosys.com</u> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or Infosys' future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative Al, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information, please contact: PR Global@infosys.com