



Date: 06-12-2019

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir/Madam

Sub: Disclosure of Related Party Transactions under Regulations 23 of SEBI (LODR) Regulations, 2015

In terms of the Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby attach disclosure of Related Party Transactions drawn in accordance with applicable accounting standards for the half year ended September 30, 2019.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For **Sundaram Multi Pap Limited**

R. Jain



Rajesh Jain
CFO

Disclosure of Related Party Transactions as on September 30, 2019 - STANDALONE

Information in accordance with the requirements of Indian Accounting Standard 24 on Related Party Disclosures

List of related parties with whom the Company has entered into transactions during the year in the ordinary course of business:

Relationship	Name	Nature
Subsidiary	E Class Education System Limited	51% Subsidiary Company
Key Management Personnel (KMP)	Mr. Amrut P. Shah	Chairman & Managing Director
	Mr. Shantilal P. Shah	Whole-time Director
	Mr. Krunal S Shah	Whole-time Director
	Mr. Rajesh B. Jain	Chief Financial Officer
	Mr. Bhavesh Chedda	Company Secretary
Enterprise over which KMP are able to exercise significant influence	Sundaram Bio-Tech. Pvt. Ltd	Company (Common Promoter)
Relatives of KMP	Mr. Raichand P. Shah	Brother of Amrut P. Shah & Shantilal P. Shah
	Mr. Yash R. Shah	Chief Operating Officer w.e.f 01-Oct-2018

Transactions with Related Parties

The following transactions occurred with related parties:

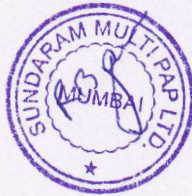
(Currency : Indian Rupees in lakhs)

Particulars	For the Half year ended September 30, 2019	2018-19
Transaction with the related parties during the year:		
Key Managerial Personnel		
<u>Loan Taken</u>		
Mr. Amrut P. Shah	-	442.49
Mr. Shantilal P. Shah	20.00	338.00
<u>Repayment of Loan taken</u>		
Mr. Amrut P. Shah	-	462.88
Mr. Shantilal P. Shah	73.92	766.57
<u>Sale of shares of subsidiary company</u>		
Mr. Amrut P. Shah	-	125.00
Mr. Shantilal P. Shah	-	321.00
<u>Interest Charged</u>		
Mr. Amrut P. Shah	-	11.88
Mr. Shantilal P. Shah	3.55	8.85
<u>Remuneration</u>		
Mr. Amrut P. Shah	21.00	42.00
Mr. Shantilal P. Shah	21.00	42.00
Mr. Krunal S. Shah	21.00	42.00
Relatives of Key Managerial Personnel		
<u>Mr. Raichand P. Shah</u>		
Office Salary	21.00	42.00
Loan Taken	-	221.88
Repayment of Loan	-	384.74
Sale of shares of subsidiary company	-	264.00
Interest Charged	-	2.88
<u>Mr. Yash R. Shah</u>		
Office Salary	15.00	15.00



c) Outstanding Balances of Related Parties

Particulars	For the Half year ended September 30, 2019	31-Mar-19
Subsidiary		
Investments	2,040.00	2,040.00
KMP		
<u>Current Borrowing</u>		
Mr. Amrut P. Shah	-	-
Mr. Shantilal P. Shah	34.65	85.02
<u>Current liabilities</u>		
Mr. Amrut P. Shah	5.57	1.23
Mr. Shantilal P. Shah	6.17	2.88
Mr. Krunal S Shah	6.00	3.68
Relatives of KMP		
<u>Current Borrowing</u>		
Mr. Raichand P. Shah	-	-
<u>Current liabilities</u>		
Mr. Raichand P. Shah	5.69	3.90
Mr. Yash R. Shah	3.50	3.38



Disclosure of Related Party Transactions as on September 30, 2019 - CONSOLIDATED
Information in accordance with the requirements of Indian Accounting Standard 24 on Related Party Disclosures

List of related parties with whom Company has entered into transactions during the year in the ordinary course of business:

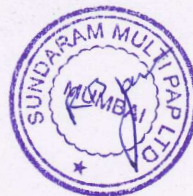
Relationship	Name	Nature
Key Management Personnel (KMP)	Mr. Amrut P. Shah	Chairman & Managing Director
	Mr. Shantilal P. Shah	Whole-time Director
	Mr. Krunal S Shah	Whole-time Director
	Mr. Rajesh B. Jain	Chief Financial Officer
	Mr. Bhavesh Chedda	Company Secretary
	Mr. Hardik A Shah	Whole-time Director
Enterprise over which KMP are able to exercise significant influence	Sundaram Bio-Tech. Pvt. Ltd	Company (Common Promoter)
Relatives of KMP	Mr. Raichand P. Shah	Brother of Amrut P. Shah & Shantilal P. Shah
	Mrs Vimla A. Shah	Spouse of Amrut P. Shah
	Mr. Yash R. Shah	Chief Operating Officer w.e.f 01-Oct-2018

Transactions with Related Parties

The following transactions occurred with related parties:

(Currency : Indian Rupees in lakhs)

Particulars	For the Half year ended September 30, 2019	
	2018-19	2018-19
Transaction with the related parties during the year:		
Key Managerial Personnel		
<u>Loan Taken</u>		
Mr. Amrut P. Shah	-	461.19
Mr. Shantilal P. Shah	56.95	504.46
Mr. Hardik A. Shah	-	12.00
<u>Repayment of Loan taken</u>		
Mr. Amrut P. Shah	-	612.19
Mr. Shantilal P. Shah	105.09	802.82
Mr. Hardik A. Shah	-	12.50
<u>Sale of shares of subsidiary company</u>		
Mr. Amrut P. Shah	-	125.00
Mr. Shantilal P. Shah	-	321.00
<u>Interest Charged</u>		
Mr. Amrut P. Shah	-	17.55
Mr. Shantilal P. Shah	24.84	41.27
Mr. Hardik A. Shah	-	0.50
<u>Remuneration</u>		
Mr. Amrut P. Shah	21.00	42.00
Mr. Shantilal P. Shah	21.00	42.00
Mr. Krunal Shah	21.00	42.00
Mr. Hardik A. Shah	12.00	26.00
Relatives of Key Managerial Personnel		
<u>Mr. Raichand P. Shah</u>		
Office Salary	21.00	42.00
Loan Taken	-	221.88
Repayment of Loan	-	384.74
Sale of shares of subsidiary company	-	264.00
Interest Charged	-	2.88
<u>Mr. Yash R. Shah</u>		
Office Salary	15.00	15.00
<u>Mrs. Vimla A. Shah</u>		
Rent	1.50	3.00



Outstanding Balances of Related Parties

Particulars	For the Half year ended September 30, 2019	31-Mar-19
KMP		
<u>Current Borrowing</u>		
Mr. Amrut P. Shah	-	-
Mr. Shantilal P. Shah	407.45	430.75
<u>Current liabilities</u>		
Mr. Amrut P. Shah	5.57	1.23
Mr. Shantilal P. Shah	6.17	2.88
Mr. Krunal S Shah	6.00	3.68
Mr. Hardik A. Shah	12.35	8.21
Relatives of KMP		
<u>Current Borrowing</u>		
Mr. Raichand P. Shah	-	-
Mrs Vimla A. Shah	-	-
<u>Current liabilities</u>		
Mr. Raichand P. Shah	5.69	3.90
Mr. Yash R. Shah	3.50	3.38

