



# Olectra Greentech Limited

28<sup>th</sup> January, 2021

To  
BSE Limited  
National Stock Exchange of India Limited

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging/receiving of order and for becoming Least Quoted (L-1) Bidders.**

Ref; Scrip Code on BSE : 532439  
Scrip ID on NSE : OLECTRA  
Name of the Scrip : Olectra Greentech Limited (OGL)

**Bagging of order:**

With reference to the cited subject, we would like to inform you that, **in the tender** where Evey Trans Private Limited (EVEY) has been declared as L-1(Least Quoted) bidder for 350 Buses (**as per the disclosure given on 05<sup>th</sup> January, 2021**), today EVEY has received Letter of Award for 350 Electric Buses from one of the State Government Undertakings.

This order for supply of 350 Electric Buses is on Gross Cost Contract (GCC) / OPEX model basis for a period of 12 years (Contract Period).

EVEY shall procure these Electric Buses from Olectra Greentech Limited (Company) which shall be delivered over a period of 7 months. The maintenance of these buses shall also be undertaken by the Company during the Contract Period.

With these, total electric buses to be delivered by OGL against above and earlier orders are over 1250 electric buses.

**Becoming Least Quoted (L-1) Bidder:**

Further as on date, Evey Trans Private Limited (EVEY) and Olectra Greentech Limited (Company) have been declared as Least Quoted (L-1) bidders for another 300 Electric Buses from one of the State Transport Corporation under FAME-II scheme of Government of India.

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Said tender for 300 buses is for supply of the Electric Buses on Gross Cost Contract (GCC) / OPEX model basis for a period of 12 (Twelve) years (Contract Period).

Once Letter of Award is received by EVEY for 300 buses, it shall procure these Electric Buses from Olectra Greentech Limited and which shall be delivered over a period of 12 months. Value of this tender is approximately Rs. 570 Crores to the Company.

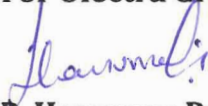
The transactions between the Company and EVEY are to be considered as related party transactions and shall be on arm's length basis.

This for your information and records.

Thanking you,

Yours faithfully,

**For Olectra Greentech Limited**

  
**P. Hanuman Prasad**  
**Company Secretary**

