



OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

Regd. Office: 2nd Floor, A-Block, Om Tower, Church Road, M.I. Road, Jaipur-302001

Tel:+91-141-4046666

Website: www.ommetals.com E-Mail Id: info@ommetals.com

Date: 24th January, 2022

To,

Corporate Service Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Fax No. 022-
22723121/3027/2039/2061/2041

Listing Department,
National Stock Exchange Of India Limited
Exchange Plaza, C-1 Block G Bandra Kurla
Complex,
Bandra (E), Mumbai
Fax No. 022-
26598237/38;66418126

Dear Sir,

Sub: Outcome of Board Meeting dated 24.01.2022

This is to inform you that the Board of Directors in its meeting held today on 24.01.2022, inter alia to:

Considered and approved the unaudited standalone and consolidated financial result for the quarter and nine months ended 31st December, 2021.

Also find attached herewith Standalone & Consolidated Limited Review Report for the quarter and nine months ended 31st December, 2021.

Further, the Board Meeting commenced at 11:30 AM and concluded at 1:15 P.M

Kindly take the same on your records.

Thanking You

Yours faithfully

For **Om Infra Limited**

Dharam Prakash Kothari
Chairman
DIN: 00035298

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

PART I

(Rs. In lacs)

S. No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended 31.03.2021
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		(Unaudited) (1)	(Unaudited) (2)	(Unaudited) (3)	(Unaudited) (4)	(unaudited) (5)	
		STANDALONE					(Audited) (6)
1	Income						
	a) Revenue from operations	5740.37	6907.65	4381.97	17697.61	12081.88	22818.16
	b) Other income	113.81	74.95	150.41	330.26	478.66	1375.59
	Total income	5854.18	6982.60	4532.38	18028.07	12560.54	24193.75
2	Expenses						
	(a) Cost of materials consumed	993.25	1215.34	1584.07	3588.14	2943.21	6380.97
	(b) Purchases of stock-in-trade	677.35	134.05	292.14	1089.91	641.46	1396.3
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1692.55	576.63	(1582.35)	(1740.20)	(2873.89)	-1236.7
	(d) Employee benefits expense	570.73	491.55	494.77	1611.29	1454.55	1994.94
	(e) Finance costs	716.10	716.02	197.22	1794.15	1770.83	2168.61
	(f) Depreciation and amortisation expense	168.18	179.83	204.14	511.57	617.08	835.72
	(g) Other expenses						
	Total Expenses	4237.45	3029.46	2639.83	9700.10	6106.76	10487.85
	Total Profit before exceptional items and tax	183.67	639.92	682.56	1463.11	1880.64	2166.06
3	Exceptional Items						
4	Total Profit before tax	183.67	639.92	682.56	1463.11	1880.64	2166.06
5	Tax expenses						
	Current Tax	-55.50	551.12	10.00	495.62	261.44	488.50
	Deferred tax	(11.44)	(321.43)		-332.87		581.13
	Total Tax Exp.	-66.94	229.69	10.00	162.75	261.44	1069.63
6	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
7	Net Profit Loss for the period from continuing operations	250.81	410.23	672.56	1300.36	1619.20	1096.43
8	Profit (loss) from discontinued operations before tax	-4.50	1125.73	-9.37	1121.23	-63.88	-80.62
9	Tax expense of discontinued operations			-2.47		-16.81	-23.48
10	Net profit (loss) from discontinued operation after tax	-4.50	1125.73	-6.90	1121.23	-47.07	-57.14
11	Share of profit (loss) of associates and joint ventures accounted for using equity method						
12	Total profit (loss) for period	246.11	1635.96	665.66	2421.69	1572.13	1039.29
13	Other comprehensive income net of taxes *	850.31	-71.48	-124.04	201.47	-131.88	-61.18
14	Total Comprehensive Income for the period	1096.42	1464.48	541.62	2623.06	1440.25	978.11
15	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	246.11	1635.96	665.66	2421.69	1572.13	1039.29
	Total profit or loss, attributable to non-controlling interests						
16	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	1096.42	1464.48	541.62	2623.06	1440.25	978.11
	Total comprehensive income for the period attributable to owners of parent non-controlling						
17	Details of equity share capital						
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
18	Details of debt securities						
	Reserves excluding revaluation reserve	66766.07	85586.69	64282.35	66766.07	64282.35	63820.2
19	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	1.14	0.35	0.57	1.56	1.54	1.07
	Diluted earnings (loss) per share from continuing operations	1.14	0.35	0.57	1.56	1.54	1.07
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	1.17	-0.01	1.16	-0.05	-0.06
	Diluted earnings (loss) per share from discontinued operations	0.00	1.17	-0.01	1.16	-0.05	-0.06
20	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	1.14	1.52	0.56	2.72	1.50	1.02
	Diluted earnings (loss) per share from continuing and discontinued operations	1.14	1.52	0.56	2.72	1.50	1.02
21	Debt Equity Ratio						
22	Debt Service Coverage Ratio						
23	Interest Service Coverage Ratio						
24	Disclosure of notes on financial results						
25	Note:						

1 The above Unaudited financial Results for the three months and nine months ended 31st December 2021 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 24/01/2022. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.


2 *Other comprehensive income represents the changes on account of foreign currency translations (FCTR) in two of our joint ventures (Rwanda & Ghana) and such Income Include and consider impact for previous quarters as well.

3 As per clarification order of Hon'ble Rajasthan high court out of the funds of interim award of Rs 191.79 Cr lying in escrow account Rs 175.58 cr has been adjusted in loan account in Bhilwara Jaipur Toll Road (P) Ltd. by lenders. The final arbitration claim is in the process of hearing.

4 The Figures of the quarter ended 31st Dec 2021 are the balancing figure between figures in respect of the nine month ended financial result and the reviewed year to date figures up to the 2nd quarter of the financial result.

5 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.

For Om Infra Ltd.


DHARAM PRAKASH KOTHARI
CHAIRMAN
DIN No 00035298

Place : New Delhi

Date : 24-01-2022

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Standalone					Audited
Unaudited					Audited		
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	5702.91	6776.59	4264.54	17323.61	11774.17	22198.49
2	Real Estate	0.57	0.26	1.87	42.30	1.87	3.2
3	Others	36.89	131	115.56	331.90	285.84	616.47
	Total segment revenue	5740.37	6907.85	4381.97	17697.81	12061.88	22818.16
	Less: Inter segment revenue						
	Revenue from operations	5740.37	6907.85	4381.97	17697.81	12061.88	22818.16
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	1066.06	1471.19	1015.05	3627.65	4013.37	4747.88
2	Real Estate	-47.12	-30.24	-23.46	-101.56	-67.00	-29.14
3	Others	-119.17	-85.01	-111.82	-268.83	-294.80	-384.08
	Total Profit before tax	899.77	1355.94	879.77	3257.26	3651.57	4334.66
	i. Finance cost	716.10	716.02	197.21	1794.15	1770.93	2168.61
	ii. Other unallocable expenditure net off unallocable income						
	Profit before tax	183.67	639.92	682.56	1463.11	1880.64	2166.05
3	Segment Asset-Segment Liability						
	Segment Asset						
1	Engineering	83334.35	83523.47	93181.79	83334.35	93181.79	82906.73
2	Real Estate	8783.46	8641.49	5606.63	8783.46	5606.63	11140.1
3	Others	1570.33	1494.76	-165.24	1570.33	-165.24	1654.38
	Total Segment Asset	93688.14	93659.72	98623.18	93688.14	98623.18	95701.21
	Un-Allocable Assets						
	Net Segment Assets	93688.14	93659.72	98623.18	93688.14	98623.18	95701.21
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	22077.67	23345.82	29674.71	22077.67	29674.71	27112.09
2	Real Estate	2961.35	2781.47	2405.94	2961.35	2405.94	2637.08
3	Others	920.01	982.7	1297.15	920.01	1297.15	1168.8
	Total Segment Liabilities	25959.03	27109.99	33377.8	25959.03	33377.8	30917.97
	Un-allocable Liabilities						
	Net Segment Liabilities	25959.03	27109.99	33377.8	25959.03	33377.8	30917.97
	Disclosure of Notes on Segments						

1 The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting" Issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.



DHARAM PRAKASH KOTHARI
CHAIRMAN
DIN No 00035298

Place : New Delhi
Date : 24-01-2022



Independent Auditor's Review Report on Standalone unaudited Nine Months Ended financial results for the period ended on 31stDecember, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

OM INFRA LIMITED

Formerly Known as Om Metals Infraprojects Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **OM INFRA LIMITED** ("The Company") which includes the financial information of 7 joint operations consolidated on a proportionate basis for the nine months ended on 31st December, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the joint operations listed in Attachment A.

5. Basis of Qualified Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except qualifications mentioned as following :

- a. Financial statements of joint venture namely Om Ray Construction are not provided. So profits/loss of those firms is not included in statement of Profit & Loss. Profit of Rs. 73.27 lacs and assets of Rs. 1639.98 lacs for the period ending on 31st December, 2021 from joint Operations namely Om Metal Consortium (PF), OMIL- VKMCPL (Pench-II) JV and OMIL JWIL VKMCPL JV (chitakurdi) OMIL JSC JV, Kameng included in financial statements are not reviewed by their respective auditors. We do not review such inclusion of profit in financial statements.
- b. The standalone financial statements include, the Company's non-current investments as at 31st December, 2021 in the name of Chahel Infrastructure Limited aggregating Rs. 488.45 Lacs ; being considered good and recoverable by the management. .However, this Subsidiary has accumulated losses and its net worth is fully eroded.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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Further, this subsidiary is facing liquidity constraints due to which they may not be able to realize projections made as per their respective business plans, thus we are unable to comment upon the carrying value of these non-current investments and recoverability of the aforesaid dues and the consequential impact, if any, on the accompanying standalone financial statements and as per audited financial statements of subsidiary provided to us, respective auditor has not on qualified ongoing concern matter. The recoverability of the said investment is in doubtful in our opinion. Our opinion is modified in respect of the same.

- c. The Company's non-current investments as at 31st December, 2021 include investments aggregating Rs. 5187.70 Lacs and advances of Rs. 11052.40 Lacs current as well as non-current in two joint ventures & one associates namely Gurha Thermal Power Company Ltd., Sanmati Infra Developers Pvt. Ltd. And Bhilwara Jaipur Toll Road Private Limited; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

Both SPV has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement. But Company has handed over the operation to PWD, Rajasthan after termination. So far as this matter indicates material uncertainty about the going concern of these SPV. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminishing of investment and loans. Management is of the view that such arbitration claims have merits and will be in favour of SPV and amount invested and advance provided will be recovered. No Interest has been provided by the company on advances granted to two SPV during the period. The interim award of arbitrator has been upheld and as per clarification decision of Honourable High Court pronounced on 20th Dec, 2021 -the receipt of funds in escrow account from PWD Rs. 191.79 Crores has been adjusted in loan account of banks to the tune of 90% . The final award for claim is in hearing process with arbitrator. Our opinion is modified in respect of the same.





- d. The Company has executed an agreement to sale of Hotel Om Tower (Hotel Segment) in earlier year and whole amount against sale consideration of Rs. 3660.00 lacs has been received on various dates from the buyer of property. Company transferred possession to the buyer on 2nd April, 2021 and booked a profit of Rs. 1125.73 lacs. Tax Impact of such transaction is yet to be ascertained. Buyer also confirms to buy all assets including liabilities other than land and building at Rs. 20.00 lacs. Buyer is temporarily using bank account of company as it has been agreed by both the parties to use such account till the date, bank details of buyer will be updated in concerned places and Such practice is on minimal basis in this Quarter. Bank account has not been incorporated in books. We modify our opinion on the same.
- e. Joint venture namely Om Metals SPML-JV, Ghana has been reviewed till September, 2021. Profit and assets of Rs. 341.29 lacs and Rs. 3076.93 lacs respectively included in Profit & Loss account and balance sheet.

6. Emphasis of Matters

We draw attention to:

- a. The Ongoing project of NTPC Tapovan, which was washed away due to natural disaster on 07.02.2021 resulted in loss/damage of executed work done by the company. Several human casualties of company employees also occurred.

Company had already taken workmen insurance policy to meet the claims of human causality and company has claimed such amount although such amount is partially paid to employees through NTPC Tapovan out of amount receivable by company.

Insurance Policy of Project was under renewal with insurance company but Insurance company denied renewal after such damage occurred. Such matter is under litigation at high court Rajasthan where Insurance company has been directed to appoint surveyor.

As per company's financial statements, Amount Receivable from NTPC is Rs. 841.13 lacs and amount received as mobilization advance is Rs. 94.83 lacs. Such account balances are not confirmed with NTPC due to pendency of total damage estimation at site. There is no communication received from NTPC regarding balance work execution.





- b. No Interest provided on Loans and advance granted to one subsidiary, Om Metals Consortium Private Limited in financial statements for this Quarter ended. As per management explanation, Interest will be provided on annual basis as per agreement terms. Our opinion is not modified in respect of the same.
- c. Deferred tax provision is not made on quarterly basis as per company's explanation it's to be done on annual basis. Our opinion is not modified in respect of the same.
- d. The Joint Operation, OM METALS- SPML JOINT VENTURE, Rwanda does not make tax provision in its books of accounts.
- e. Company implemented customized ERP system w.e.f. 01.10.2021. In New system, there are some ledger accounts which we could not review. Our opinion is not modified in respect of the same.

Our conclusion on the statement is not modified in respect of above stated matters.

7. Other Matters

- a. The economic and social consequences/ disruptions, the company is facing as a result of COVID-19 which is impacting supply/consumer demand/ financial market/personnel availability for the work, the impact of the same cannot be assessed by company. Our opinion is not modified in respect of the same.
- b. Income Tax Department had conducted search and seizure at the Company premises on 13th July, 2020 and documents and paper belonging to the company has been seized by income tax department in the search and seizure and matter is under investigation. No notice for any liability has been received by the company till date. The effect of the same cannot be ascertained right now and company do not provide for the same in the financial statements.
- c. We did not review the financial statements of Engineering Division which was being reviewed by its respective auditor.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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Johri bazar, Jaipur-302003



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- d. We did not review the interim financial statements four Joint operations included in the standalone unaudited of the entities included in the standalone financial statements, whose results total net profit after tax of Rs. 562.50 Lacs for the nine months on ended 31st December, 2021 as considered in the standalone unaudited interim financial statements. The interim financial statements of joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Companies, is based solely on the report of such other auditors. Our opinion is not modified in respect of the same.

Our conclusion on the statement is not modified in respect of above stated matter.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain



CA Sourabh Jain
Partner
M. No. 431571

UDIN:22431571AAAAAH9262

Place: Delhi

Date:24/01/2022

Annexure A

1.	SPML-OM METALS (JV) Ujjain
2.	Om metals SPML Joint Venture Rwanda
3.	Omil-JV Shahpurkhandi
4.	OMIL - WIPL JV ISARDA
5.	Om metals SPML JV-Ghana
6.	OMIL+JSC-(JV) Kameng
7.	OMIL-JWIL-VKMCPL (JV)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

PART I

(Rs. In lacs)

S. No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Consolidated			(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income						
	a) Revenue from operations	6633.69	7268.40	4687.60	19143.47	12294.22	23584.16
	b) Other income	110.82	77.20	158.85	330.82	474.72	1375.88
	Total Income	6744.51	7345.60	4846.45	19474.29	12768.94	24939.84
2	Expenses						
	(a) Cost of materials consumed	1392.67	1555.15	1625.26	4589.16	3606.51	5007.58
	(b) Purchases of stock-in-trade	677.35	134.06	292.14	1099.91	641.46	1396.3
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	-1914.07	199.84	(1157.25)	(2894.12)	(3922.82)	-4494.56
	(e) Finance costs	611.12	524.50	495.57	1717.44	1496.98	2089.49
	(f) Depreciation and amortisation expense	867.66	871.81	208.70	2191.68	1895.00	2511.81
	(g) Other expenses	169.59	181.37	205.61	515.78	621.41	842.77
	Total Expenses	6369.66	6772.23	4052.49	17834.85	10919.69	22499.72
3	Total Profit before exceptional items and tax	384.85	573.37	771.96	1639.44	1849.25	2440.12
4	Exceptional Items						
5	Total Profit before tax	384.85	573.37	771.96	1639.44	1849.25	2440.12
6	Tax expenses						
	Current Tax	-196.51	701.13	10.00	504.62	261.44	488.52
	Deferred tax	-0.63	-484.07		-484.70		824.63
	Total Tax Exp.	-197.14	217.06	10.00	19.92	261.44	1313.15
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
8	Net Profit Loss for the period from continuing operations	581.99	366.31	761.96	1619.52	1587.81	1126.97
9	Profit (loss) from discontinued operations before tax	-4.50	1125.73	-9.37	1121.23	-63.88	-80.62
10	Tax expense of discontinued operations			-2.47		-16.81	-23.48
11	Net profit (loss) from discontinued operation after tax	-4.50	1125.73	-6.90	1121.23	-47.07	-57.14
12	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.67	36.77	18.87	51.88	18.83	24.51
13	Total profit (loss) for period	578.16	1518.81	771.93	2782.63	1559.57	1094.34
14	Other comprehensive income net of taxes	850.31	-71.48	-124.04	201.47	-131.88	-61.18
15	Total Comprehensive Income for the period	1428.47	1447.33	647.89	2984.10	1427.69	1033.16
16	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	578.16	1518.81	771.93	2782.63	1559.57	1096.86
	Total profit or loss, attributable to non-controlling interests						-2.32
17	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	1428.47	1447.33	647.89	2984.10	1427.69	1035.48
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						-2.32
18	Details of equity share capital						
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
19	Details of debt securities						
	Reserves excluding revaluation reserve	65542.83	63068.38	61655.11	65542.83	61655.11	61262.88
20	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	1.49	0.33	0.68	1.94	1.53	1.13
	Diluted earnings (loss) per share from continuing operations	1.49	0.33	0.68	1.94	1.53	1.13
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	1.17	-0.01	1.16	-0.05	-0.06
	Diluted earnings (loss) per share from discontinued operations	0.00	1.17	-0.01	1.16	-0.05	-0.06
21	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	1.48	1.50	0.67	3.11	1.48	1.07
	Diluted earnings (loss) per share from continuing and discontinued operations	1.48	1.50	0.67	3.11	1.48	1.07
22	Debt Equity Ratio						
23	Debt Service Coverage Ratio						
24	Interest Service Coverage Ratio						
25	Disclosure of notes on financial results						

Note:

- The above Unaudited financial Results for the three months and nine months ended 31st december 2021 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 24-01-2022. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015.
- The Figures of the quarter ended 31st Dec 2021 are the balancing figure between figures in respect of the nine month ended financial result and the reviewed year to date figures up to the 2nd quarter of the financial result.
- Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.

For Om Infra Ltd.



DHARAM PRAKASH KOTHARI
CHAIRMAN
DIN No 00035298

Place : New Delhi
Date : 24-01-2022

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Consolidated					
Unaudited						Audited	
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	5763.23	6702.14	4014.94	17501.27	12006.51	22944.49
2	Real Estate	833.57	435.26	1.87	1310.30	1.87	3.2
3	Others	36.89	131.00	115.56	331.90	285.84	616.47
	Total segment revenue	6633.69	7268.40	4132.37	19143.47	12294.22	23564.16
	Less: Inter segment revenue			-535.23			
	Revenue from operations	6633.69	7268.40	4667.60	19143.47	12294.22	23564.16
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	1012.76	1348.01	1010.80	3540.61	4101.06	5238.41
2	Real Estate	358.92	182.18	81.68	559.34	-62.01	97.6
3	Others	-119.17	-85.01	-111.82	-268.83	-294.80	-384.08
	Total Profit before tax	1252.51	1445.18	980.66	3831.12	3744.25	4951.93
	i. Finance cost	867.66	871.81	208.70	2191.68	1895.00	2511.81
	ii. Other unallocable expenditure net off unallocable income						
	Profit before tax	384.85	573.37	771.96	1639.44	1849.25	2440.12
3	Segment Asset-Segment Liability						
	Segment Asset						
1	Engineering	53427.92	52418.86	85764.89	53427.92	85764.89	56249.58
2	Real Estate	58828.38	58568.40	31435.11	58828.38	31435.11	57755.03
3	Others	3402.69	4309.39	-165.24	3402.69	-165.24	1654.38
	Total Segment Asset	115658.99	115296.65	117034.76	115658.99	117034.76	115658.99
	Un-Allocable Assets						
	Net Segment Assets	115658.99	115296.65	117034.76	115658.99	117034.76	115658.99
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	563.24	1732.57	31154.53	563.24	31154.53	27810.4
2	Real Estate	46440.26	46410.85	21964.94	46440.26	21964.94	24453.86
3	Others	3076.85	3121.81	1297.15	3076.85	1297.15	1168.8
	Total Segment Liabilities	50080.35	51265.23	54416.62	50080.35	54416.62	53433.06
	Un-allocable Liabilities						
	Net Segment Liabilities	50080.35	51265.23	54416.62	50080.35	54416.62	53433.06
	Disclosure of Notes on Segments						

1 The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting" Issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.


DHARAM PRAKASH KOTHARI
 CHAIRMAN
 DIN No 00035298

Place : New Delhi
 Date : 24-01-2022



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**Independent Auditor's Review Report on Consolidated unaudited Nine Months Ended
financial results for the period ended on 31st December, 2021 of the Group Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

The Board of Directors of

Om Infra Limited

Formerly Known as Om Metals Infraprojects Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results
of Om Infra Limited (Formerly Known as Om Metals Infraprojects Limited)

("the Group") for the quarter ended December 31, 2021 ("the Statement") attached
herewith, being submitted by the Group pursuant to the requirements of
Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015.

The preparation of the Statement in accordance with the recognition and
measurement principles laid down in Indian Accounting Standard 34, (IndAS 34)
"Interim Financial Reporting" prescribed under Section 133 of the Companies Act,
2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015, as amended
read with the Circular is the responsibility of the Group's Management and has
been approved by the Board of Directors of the Group. Our responsibility is to
issue a report on ' these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement
(SRE) 2410, "Review of Interim Financial Information Performed by the
Independent Auditor of the Entity" issued by the Institute of Chartered
Accountants of India. This standard requires that we plan and perform the review
to obtain moderate assurance as to whether the financial statements are free of
material misstatement. A review is limited primarily to inquiries of Group
personnel and analytical procedures, applied to financial data and thus provides
less assurance than an audit. We have not performed an audit and accordingly, we
do not express an audit opinion.





Basis of Qualified Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement Except following :

1. Financial statements of joint venture namely Om Ray Construction are not provided. So profits/loss of those firms is not included in statement of Profit & Loss. Profit of Rs. 73.27 lacs and assets of Rs. 1639.98 lacs for the period ending on 31st December, 2021 from joint Operations namely Om Metal Consortium (PF), OMIL- VKMCPL (Pench-II) JV and OMIL JWIL VKMCPL JV (chitakurdi) OMIL JSC JV, Kameng included in financial statements are not reviewed by their respective auditors. We do not review such inclusion of profit in financial statements.
2. Deferred tax provision is not made on quarterly basis as per Group's explanation its to be done on annual basis. Our opinion is modified in respect of the same.
3. The Consolidated financial statements include Subsidiary i.e. Chahel Infrastructure Limited's opening financial statements as reviewed financial statements for the period ended as on 31.12.2021 of the subsidiary does not received by the Group.
4. The Reviewed financial statements of Sanmati Infra Developers Private Limited, Uttar Pradesh Logistics Private Limited and West Bengal Logistics Private Limited are not made available to us. Thus Profit from these companies are not included in financial statements and we modify our opinion on the same.





5. The Group's non-current investments as at 31st December, 2021 include investments aggregating Rs. 5187.70 Lacs and advances of Rs. 11052.40 Lacs current as well as non-current in two joint ventures & one associates namely Gurha Thermal Power Company Ltd., Sanmati Infra Developers Pvt. Ltd. And Bhilwara Jaipur Toll Road Private Limited; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

Both SPV has filed termination to their respective authority and claimed the amount invested and termination payments as per concession agreement. But Group has handed over the operation to PWD, Rajasthan after termination. So far as this matter indicates material uncertainty about the going concern of these SPV. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminishing of investment and loans. Management is of the view that such arbitration claims has merits and will be in favor of SPV and amount invested and advance provided will be recovered. No Interest has been provided by the group on advances granted to two SPV during the period. The interim award of arbitrator has been upheld and as per clarification decision of Honourable High Court pronounced on 20th Dec, 2021 - the receipt of funds in escrow account from PWD Rs. 191.79 Crores has been adjusted in loan account of banks to the tune of 90%. The final award for claim is in hearing process with arbitrator. Our opinion is modified in respect of the same. Our opinion is modified in respect of the same.

6. The Group has executed an agreement to sale of Hotel Om Tower (Hotel Segment) in earlier year and whole amount against sale consideration of Rs. 3660.00 lacs has been received on various dates from the buyer of property goods. Group transferred possession to the buyer on 2nd April, 2021 and booked a profit of Rs. 1125.73 lacs. Tax Impact of such transaction is yet to be ascertained. Buyer also confirms to buy all assets including liabilities other than land and building at Rs. 20.00 lacs. Buyer is temporarily using bank account of group as it has been agreed by both the parties to use such account till the date, bank details of buyer will be updated in concerned places. Such practice is on minimal basis in this quarter. Bank account has not been incorporated in books. We modify our opinion on the same.





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7. Joint venture namely Om Metals SPML-JV, Ghana has only been reviewed till September, 2021. Profit and assets of Rs. 341.29 lacs and Rs. 3076.93 lacs respectively included in Profit & Loss account and balance sheet.

Emphasis of Matters

We draw attention to:

- a. The Ongoing project of NTPC Tapovan, which was washed away due to natural disaster on 07.02.2021 resulted in loss/damage of executed work done by the group. Several human casualties of group employees also occurred.

Group had already taken workmen insurance policy to meet the claims of human causality and group has claimed such amount although such amount is partially paid to employees through NTPC Tapovan out of amount receivable by group.

Insurance Policy of Project was under renewal with insurance group but Insurance company denied renewal after such damage occurred. Such matter is under litigation at high court Rajasthan where Insurance company has been directed to appoint surveyor.

As per group's financial statements, Amount Receivable from NTPC is Rs. 841.13 lacs and amount received as mobilization advance is Rs. 94.83 lacs. Such account balances are not confirmed with NTPC due to pendency of total damage estimation at site. There is no communication received from NTPC regarding balance work execution.

- b. No Interest provided on Loans and advance granted to one subsidiary, Om Metals Consortium Private Limited in financial statements for the nine months ended. As per management explanation, Interest will be provided on annual basis as per agreement terms. Our opinion is not modified in respect of the same.
- c. The Joint Operation, OM METALS- SPML JOINT VENTURE, Rwanda does not make tax provision in its books of accounts.





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Other Matters

1. The economic and social consequences/ disruptions, the Group is facing as a result of COVID-19 which is impacting supply/consumer demand/ financial market/personnel availability for the work, the impact of the same cannot be assessed by Group. Our opinion is not modified in respect of the same.
2. Income Tax Department had conducted search and seizure at the Group premises on 13th July, 2020 and documents and paper belonging to the Group has been seized by income tax department in the search and seizure and matter is under investigation. No notice for any liability has been received by the Group till date. The effect of the same cannot be ascertained right now and Group do not provide for the same in the financial statements.
3. We did not review the interim financial statements four Joint operations included in the standalone unaudited of the entities included in the standalone financial statements, whose results total net profit after tax of Rs. 562.50 Lacs for the quarter ended 31st December, 2021 as considered in the standalone unaudited interim financial statements. The interim financial statements of joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Companies, is based solely on the report of such other auditors. Our opinion is not modified in respect of the same.
4. We did not review the interim financial statements of Five Subsidiaries and four Associates included in the Consolidated unaudited financial statements, whose results total net profit after tax of Rs. 249.07 Lacs and assets of Rs. 54236.29 Lacs for the quarter ended 31st December, 2021 as considered in the Consolidated unaudited interim financial statements. The interim financial statements of joint operations have been reviewed by other auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Group's, is based solely on the report of such other auditors. Our opinion is not modified in respect of the same.

For Ravi Sharma & Co.
Chartered Accountants

FRN: 015143C

Sourabh Jain

CA Sourabh Jain

Partner

M. No. 431571

UDIN: 22431571AAAAAI9464

Place: Delhi

Date: 24.01.2022

