

Ref: SEL/2020-21/18

August 6, 2020

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2020 pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance to regulation 23 (9) of SEBI (LODR) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

You are requested to take the above on your record.

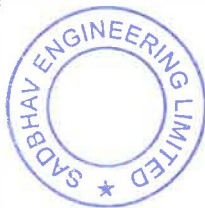
Thanking you.

Yours truly,

For Sadbhav Engineering Limited



Tushar Shah
Company Secretary
Mem. No. F7216



Encl: As Above

Sadbhav Engineering Limited

Related Party Disclosures on a consolidated basis for the period October 01, 2019 to March 31, 2020

List of Related Parties

Joint Ventures:

SEL-GKC Joint Venture
Sadbhav-PIPL JV
Sadbhav Annapurna Joint Venture
Sadbhav-Vishnushiva Joint Venture
Sadbhav Engineering Limited Vaishnovi Constructions Joint Venture
PBA-Sadbhav Joint Venture
Corsan Corviam Construction SA -SEL

Key Management Personnel (KMP):

Mr. Shashin V. Patel, Managing Director
Mr. Nitinkumar R Patel, Executive Director, CFO
Mr. Vikram R. Patel, Executive Director
Mr. Vasistha C. Patel, Executive Director
Mr. Vipul H. Patel, Executive Director
Mr. Sandip V. Patel, Independent Director
Mr. Atul N. Ruparel, Independent Director
Mr. Arunbhai S. Patel, Independent Director
Mr. Mirat N. Bhadlawala, Independent Director (up to 05.01.2020)
Mrs. Purvi S. Parikh, Independent Director
Mr. Tarang M. Desai, Independent Director (w.e.f. 14.02.2020)
Mr. Tushar Shah, Company Secretary
Mrs. Daksha Shah, Independent Director of Sadbhav Infrastructure Project Ltd. (a Subsidiary Company)
Mr. Digish H. Shah, Non-Executive Director of Bijapur -Hungund Toll Way Pvt. Ltd. (a Step-Down Subsidiary Company)
Mr. Ravi Kapoor, Non-Executive Director of Bijapur -Hungund Tollway Pvt Ltd. (a Step-Down Subsidiary Company)
Mr. Varun Mehta, CFO (a Subsidiary Company)
Mr. Hardik Modi, Company Secretary (a Subsidiary Company)

Entities in which KMP / relatives of KMP can exercise significant influence

Sarjan Infracon Pvt. Ltd.
Veer Procon Ltd.
Veer Infracon Pvt. Ltd.
Sadbhav Quarry Works Pvt.Ltd.
Bhavna Engineering Co.
Sadbhav Finstock Private Limited
Saakar Infra Nirman Private Ltd.
Ennaar Infra Solutions LLP


(Rs. in Lakhs)

Transactions	Joint Ventures	Key Management Personnel	Relatives of Key Personnel and Enterprises over which Relatives of Key Managerial Persons have significant influence	Total
Transactions with Related Parties During H2 of 2019-20				
Sub contracting Income	454.87			454.87
Providing of services	0.60			0.60
Sub contracting Expenditure	-	-	240.50	240.50
Purchase of Material			318.57	318.57
Sale of Material			19.45	19.45
Remuneration Expenses		333.07		333.07
Services Received			336.00	336.00
Director Sitting Fees		4.40		4.40
Interest Expenses			13.29	13.29
Expenses Incurred on behalf and recovered	-	-	10.58	10.58
Unsecured Loan Received	-	-	2,313.50	2,313.50
Unsecured Loan Repaid			2,150.00	2,150.00
Advance Received Back Against Asset Purchase			2,336.50	2,336.50
Mobilization/Material/Machinery Advance Received	11.95			11.95
Mobilization/Material/Machinery Advance Repaid	13.81		-	13.81
Security Deposit/Retention Money Deducted by Clients	1,319.03			1,319.03
Security Deposit/Retention Money Released by Clients	1,459.93			1,459.93
Security Deposit/Retention Money Deducted by Sub-Contractors			59.02	59.02
Security Deposit/Retention Money Paid by Sub-Contractors			120.37	120.37

Notes:-

(i) The transaction with related parties are made on terms equivalent to those that prevail in arm's length transactions.

For, Sadbhav Engineering Limited


 Company Secretary
 Tushar Shah
 Membership No. F7216