



March 30, 2019

To,
BSE Limited
Department of Corporate Services - Listing
Corporate Relationship Department
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir / Ma'am,

Security Code:500159
Security ID:METROGLOBL

Subject: Outcome of the Board Meeting of Metro Global Limited ("Company")

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of Metro Global Limited (the "Company") has, at their meeting held on Saturday, March 30, 2019, inter-alia, approved the Buy-back of up to 40,00,000 fully paid-up Equity Shares of face value of ₹10/- each by the Company (representing 24.50% of the total paid-up equity share capital of the Company) at a price of ₹ 56/- (Rupees Fifty Six only) ("**Buy-back Price**") per Equity Share payable in cash for a total consideration not exceeding ₹22,40,00,000/- (Rupees Twenty two crores forty lakhs only) (excluding transaction costs such as fees, brokerage, taxes, duties, etc.) which represents 8.42% and 8.46% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements respectively of the Company for the financial year ended on March 31, 2018, through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, on a proportionate basis, from the Equity Shareholders/beneficial owners of the Equity Shares of the Company including promoters, members of promoter group and persons acting in concert, as on the record date.

The Pre Buy-back Shareholding pattern of the Company as on March 30, 2019 is attached herewith.

The Board Meeting commenced at 4.00 p.m. and concluded at 5.15 p.m.

Kindly take this intimation on record.

Thanking you,

Yours faithfully,

For, Metroglobal Limited,


Nitin Shah
Company Secretary & Compliance Officer

Encl: a/a



Pre-Buy-Back Shareholding pattern as on March 30, 2019

Category of Shareholder	Number of Shares	%to existing Equity Share capital
Promoters and Promoter Group and Persons acting in concert	92,17,157	56.45%
Public Shareholders	71,09,585	43.55%
Total	1,63,26,742	100.00%

For, Metroglobal Limited,



Nitin Shah

Company Secretary & Compliance Officer