



BHAGWATI AUTOCAST LIMITED

July 1, 2022

To
BSE Limited
Mumbai
Security Code: 504646

Dear Sir(s),

Sub.: Declaration under Regulation 29(2) of SEBI (SAST) Regulations, 2011

With reference to above mentioned subject, we enclosed herewith the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take it on your records.

Thanking you.

Yours faithfully,
For, **Bhagwati Autocast Limited**

Mehul Naliyadhara
Company Secretary & Compliance Officer
Encl.: A/a.



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|---|
| Name of the Target Company (TC) | BHAGWATI AUTOCAST LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mrs. Aanal P. Bhagwati Dr. Pravin N. Bhagwati Ms. Reena P. Bhagwati Bhagwati Filters Pvt. Ltd. Bhagwati Spherocast Pvt. Ltd. | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| <u>Before the acquisition under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights (Consolidated) | 2079402 | 72.18 | N.A. |
| b) Shares in the nature of encumbrance (pledge/ lien non-disposal undertaking/ others) | N.A. | N.A. | N.A. |
| c) Voting rights (VR) otherwise than by shares | N.A. | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N.A. | N.A. | N.A. |
| Total (a+b+c+d) | 2079402 | 72.18 | N.A. |
| <u>Details of acquisition/ sale:</u> | | | |
| a) Shares carrying voting rights acquired/ sold (Consolidated) | 32702 | 1.14 | N.A. |
| b) VRs acquired otherwise than by shares | N.A. | N.A. | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category voting rights in the TC (specify holding in each category) acquired/ sold | N.A. | N.A. | N.A. |
| d) Shares encumbered/ invoked/ released by the acquirer | N.A. | N.A. | N.A. |
| Total (a+b+c+d) | 32702 | 1.14 | |

| After the acquisition, holding of: | | | |
|--|---|--------------|-------------|
| a) Shares carrying voting rights (Consolidated) | 2112104 | 73.32 | N.A. |
| b) Shares encumbered with the acquirer | N.A. | N.A. | N.A. |
| c) VRs otherwise than by shares | N.A. | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A. | N.A. | N.A. |
| Total (a+b+c+d) | 2112104 | 73.32 | N.A. |
| Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.) | Open Market | | |
| Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | From 18th December, 2020 to 30th June, 2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale | 28,80,684 Equity Shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 28,80,684 Equity Shares | | |
| Total diluted share/voting capital of the TC after the said acquisition | N.A. | | |

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



for **Signature of the acquirer/ Authorised Signatory**

Place: Ahmedabad

Date: 01/07/2022