

January 25, 2024

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza, 5th
Floor, Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir,

Sub: Press release (revised) with regard to the outcome of the Board meeting dated January 25, 2024

With reference to our earlier letter dated January 25, 2024 regarding the outcome of the Board meeting, kindly note that we had inadvertently mentioned the date of press release as December 25, 2023 instead of January 25, 2024. Kindly read the same as January 25, 2024 and rectify the records at your end. Enclosed herewith is the revised press release for reference and records.

Kindly take the above information on record and acknowledge receipt.

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

Balaji H
Associate Vice President – Compliance

Encl.: As above

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CIFCL)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31st DECEMBER 2023

Key Financial Results (Q3 and YTD Dec 2023):

- Disbursements at ₹ 22,383 Cr for the quarter (Up by 27%) and ₹ 63,940 Cr for YTD Dec 2023 (Up by 40% YoY)
- Total AUM at ₹ 1,41,143 Cr (Up by 36% YoY)
- Net Income for the quarter was at ₹ 2,580 Cr (Up 41% YoY) and ₹ 7,073 Cr for YTD Dec 2023 (Up 37% YoY)
- PAT at ₹ 876 Cr for the quarter (Up by 28%) and ₹ 2,365 Cr for YTD Dec 2023 (Up by 30% YoY)

Chennai, January 25th, 2024: The Board of Directors of CIFCL today approved the unaudited financial results for the quarter and nine months ended 31st December 2023.

Highlights:

Chola disbursed volume of ₹ 22,383 Cr in Q3. Vehicle finance disbursements grew by 18% aided by a steady growth in Used volumes. Loan Against Property business grew by 51% and Home Loans grew by 48% driven by branch expansion into Tier 3 and 4 locations. Disbursement growth in the three new businesses was 33%.

Performance Highlights:

Particulars	<i>Rs in Cr.</i>					
	Q3 FY 23	Q3 FY 24	Growth (Y-o-Y)	YTD Dec-22	YTD Dec-23	Growth (Y-o-Y)
Disbursements	17,559	22,383	27%	45,512	63,940	40%
AUM	1,03,789	1,41,143	36%	1,03,789	1,41,143	36%
Total Income	3,375	5,019	49%	9,184	13,724	49%
Finance Cost	-1,543	-2,439	58%	-4,015	-6,651	66%
Net Income	1,832	2,580	41%	5,169	7,073	37%
Total Expenses	-752	-1,064	41%	-1,993	-2,797	40%
Loan Losses	-159	-359	126%	-736	-1,131	54%
Profit Before Tax	921	1,157	26%	2,441	3,145	29%
Profit After Tax	684	876	28%	1,813	2,365	30%

- Aggregate disbursements in Q3 FY 24 were at ₹ 22,383 Cr as against ₹ 17,559 Cr in Q3 FY 23 with a growth of 27%. Disbursements for YTD Dec 2023 were at ₹ 63,940 Cr as against ₹ 45,512 Cr in the previous year, registering a growth of 40% Y-o-Y.
- Vehicle Finance (VF) disbursements were at ₹ 12,354 Cr in Q3 FY 24 as against ₹ 10,446 Cr in Q3 FY23, registering a growth of 18%. Disbursements for YTD Dec 2023, were at ₹ 35,385 Cr as against ₹ 27,509 Cr in the previous year, reporting a growth of 29% Y-o-Y.