

APL/SEC/26/2023-24/89

15<sup>th</sup> February 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Security Code: 500820

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: ASIANPAINT

Sir/Madam,

**Sub: Intimation regarding submission of application to BSE Limited and National Stock Exchange of India Limited for reclassification of an entity forming part of the 'Promoter(s) Group' category to the 'Public' category**

This is with reference to our letter nos. APL/SEC/26/2023-24/86 and APL/SEC/26/2023-24/87 dated 17<sup>th</sup> January 2024 and 18<sup>th</sup> January 2024, respectively, wherein it was *inter alia* informed that the Board of Directors of the Company at their meeting held on 17<sup>th</sup> January 2024 had, *inter alia*, approved the request received from Hitech Insurance Broking Services Limited ('HIBSL'), an entity forming part of the Promoter(s) Group of the Company, for reclassification from the 'Promoter(s) Group' category to the 'Public' category, subject to the approval of the stock exchanges i.e., BSE Limited and National Stock Exchange of India Limited and such other approvals/confirmations/consents as may be required for the said purpose, in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

It may be noted that HIBSL does not hold any shares in the Company.

In continuation to the above and in accordance with the requirements of Regulation 31A(8) of the Listing Regulations, we would like to inform you that the Company has today i.e., 15<sup>th</sup> February 2024 submitted an application to the stock exchanges, seeking approval for the reclassification of HIBSL from the 'Promoter(s) Group' category to the 'Public' category.

The Company will make necessary disclosures on the material developments in this regard within the prescribed timelines.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**