

SEC:APL:RKD:112523:23

September 1, 2023

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 517096 – APLAB LIMITED

Dear Sir,

Sub: Intimation about Resignation of Statutory Auditor of the company.

Pursuant to Sub-clause (&A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI Circular No. CIR/CFD/CMD/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the company M/s. Puranik Kane & Co., Chartered Accountants have tendered their resignation from the position of the Statutory Auditor of the Company. A copy of the letter received from M/s. Puranik Kane & Co., Chartered Accountants is enclosed as annexure.


The Board of Directors held Board Meeting to take on record the resignation letter which was physically received by the company on 17th August, 2023.

The Board of Directors took note of the resignation of Statutory Auditors and new Statutory Auditors have been appointed at the Board Meeting held on 1st September, 2023 subject to approval of shareholders' in the ensuing AGM.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
CFO & Company Secretary

Encl.: as above



Puranik Kane & Co.
Chartered Accountants

Flat No. 7, Building No. 1, Ramkrishna Nagar CHS., Near VITS Sharanam Hotel, Teen Hath Naka, Thane (W) - 400 604.

11-08-2023

To,
The Board of Directors,
Aplab Limited
Plot No. 12, TTC Industrial Area,
Thane Belapur Road, Digha,
Navi Mumbai 400 708

Dear Sir,

Re.: Resignation as Statutory Auditors of Aplab Limited for the year ended March 31, 2024

Refer to our appointment as Statutory Auditors of the Company at the 55th Annual General Meeting held on 30th September 2020 from Financial Year 2020-21 to 2024-25.

As you are aware, we are consistently following up with management for recovery of our Statutory Audit / Limited Review Fees against our invoices dated 10-11-2022. Due to tight cash flow issues at your end, we have been given monthly post dated cheques from May 2023 till January 2024 against settlement of our pending invoices. Moreover, Income Tax TDS of Rs. 70,000 for F.Y. 2021-22 has not been paid by the Company and is hence not appearing in our Form 26AS resulting in Income Tax demand to us. We will raise the invoice for Limited Review / Statutory Audit from Q2 of FY 2022-23 to Q1 of FY 2023-24 in 1-2 days but we are told that this invoice too will be settled in post dated cheques. With this background we are finding it difficult to continue our position as Statutory Auditors and we herewith state that we will be unable to continue as statutory auditors of the Company after the conclusion of the ensuing Annual General Meeting.

We thank you for the cooperation and courtesies extended to us during our term as statutory auditors of the Company.

Kindly acknowledge the receipt of this letter.

For Puranik Kane and Co.

Chartered Accountants

Firm Registration No. 120215W


Ashish Kane
Partner

