

SATYEN ASHWIN GANDHI

29, Kunj Society,
B/h. Milan Kunj Plot,
Alkapuri,
Vadodara – 390 007

DATE: 10th February, 2023

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares ~~/ invocation of encumbrance / release of encumbrance~~ of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully



(Satyen A. Gandhi)

Encl: As above.

CC:

1. The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.
2. Asian Paints Limited
6 A ShantiNagar
Vakola Pipe Line
Santacruz (E), Mumbai – 400 054

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC):					M/s. Asian Paints Limited									
Name of the Stock Exchanges where the shares of the Target Company are Listed:					Bombay Stock Exchange Limited / National Stock Exchange Limited									
Date of Reporting:					10th February, 2023									
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked					Satyen A. Gandhi									
Details of creation of encumbrance:					Pledging									
Name of the Promoter(s) or PACs with him (*)		Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]}		
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital	
Satyen A. Gandhi	37,25,940	0.39	5,04,300	0.05	Creation	9th Feb., 2023	Pledge	As a collateral to loan for general purpose	60,000	0.01	Julius Baer Capital (India) Pvt. Ltd.	5,64,300	0.06	

For Satyen A. Gandhi



Authorised Signatory

Place : Vadodara

Date:10th Feb., 2023

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, et