



Date: February 13, 2024

To,
BSE Limited
Corporate Relations Department,
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 543971

Dear Sir/Madam,

Sub: Clarification on Outcome of the Board Meeting held on Friday, February 09, 2024

This is further to our letter dated Friday, February 09, 2024, intimating about the Outcome of the Board Meeting and the approval of the Board for:

1. Issuance of up to 4,32,000 (Four Lakh Thirty Two Thousand) stock options, in one or more tranches, to the eligible employees of the Company and its Group Company including Associate/ Subsidiary Company under 'Bondada Engineering Limited - Employee Stock Option Plan-2024', subject to the approval of the shareholders at the Extra Ordinary General Meeting of the Company, at such exercise price and on such terms and conditions as may be decided by the Board or a duly constituted committee of the Board in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021.

In view of the clarification sought, please find enclosed herewith the information in terms of SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

The Disclosures along with the enclosures shall be made available on the website of the company at www.bondada.net.

Kindly take the same on record of your esteemed Exchange and disseminate it on your website.

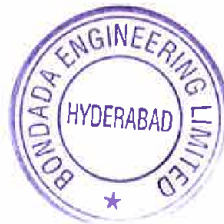
Thanking you,

Yours faithfully,

For, Bondada Engineering Limited

SATYANAR Digitally signed by
AYANA SATYANARAYANA
BARATAM
Date: 2024.02.13
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Satyanarayana Baratam
Whole-time Director
DIN: 02610755



Encl.: As above

Bondada Engineering Limited

(Formerly known as Bondada Engineering Pvt Ltd)

Registered office :
1-1-27/37, Ashok Manoj Nagar,
Kapra, Hyderabad,
Telangana - 500062, INDIA.
☎ 7207034662

Corporate office :
Plot No.11&15, 3rd Floor,
Surya P.P.R. Towers, Ganesh Nagar, Kapra,
Hyderabad, Telangana - 500062, INDIA.
☎ 7207034662

CIN : U28910TG2012PLC080018, Email : info@bondada.net, Website : www.bondada.net

Annexure-A

Information as required under Regulation 30 - Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Particulars	Disclosure
1	Brief details of options granted	Grant of Options not exceeding 4,32,000 (Four Lakh Thirty Two Thousand) to the eligible Employees of the Company and its subsidiary company(ies) or associates company(ies).
2	Whether the scheme is in terms of SEBI (SBE) Regulations, 2021 (if applicable)	'Bondada Engineering Limited - Employee Stock Option Plan-2024' shall be in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these options	4,32,000 (Four Lakh Thirty Two Thousand) Options exercisable into 4,32,000 (Four Lakh Thirty Two Thousand) equity shares of face value ₹10/- each
4	Pricing Formula	The consideration payable by an option grantee for exercising an individual Option would be the Exercise Price (as adjusted for any amount paid upon Grant), which shall be as mentioned in the letter of grant. Exercise Price and/or any amount payable upon Grant by an Option Grantee and the manner thereof, shall be determined by the NRC, from time to time and which may be different for different Eligible Employees or class thereof.
5	Options Vested	Not applicable at this stage
6	Time within which option may be exercised	The Exercise Period in respect of vested Option shall be a period not exceeding 3 (three) months from the date of vesting of such Options.
7	Options exercised	Not applicable at this stage
8	Money realized by exercise of options	
9	Total number of shares arising as a result of exercise of option	
10	Options Lapsed	
11	Variation of terms of options	
12	Brief details of significant Terms	Eligibility for participation in the Scheme: Following classes of employees are entitled to participate in BEL ESOP 2024:

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Sr. No.	Particulars	Disclosure
		<p>(i) an employee as designated by the Company, who is exclusively working in India or outside India; or</p> <p>(ii) a director of the Company, whether a whole time director or not, including a non-executive director who is not a promoter or member of the promoter group, but excluding an independent director; or</p> <p>(iii) an employee as defined in sub-clauses (i) or (ii), of a Group Company including Subsidiary or its Associate Company, in India or outside India, but does not include:</p> <p>a) an employee who is a promoter or a person belonging to the promoter group; or</p> <p>b) a director who, either himself or through his relative or through any body corporate, directly or indirectly, holds more than ten per cent of the outstanding equity shares of the company.</p> <p>Mode of Implementation:</p> <p>The Scheme is proposed to be implemented directly by the Company through the Board / Nomination and Remuneration Committee. Detailed terms will be disclosed as Explanatory Statement forming part of the Notice for seeking Shareholder's Approval.</p>
13	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

Thanking you,

Yours faithfully,

For, Bondada Engineering Limited

SATYANA Digitally signed by
RAYANA SATYANARAYANA
BARATAM
Date: 2024.02.13
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Satyanarayana Baratam
Whole-time Director
DIN: 02610755

