



**Ref. No: HSCL / Stock-Ex/2023-24/80**

**Date: 20/10/2023**

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<b>Ref : Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Intimation about Strategic Investment**

Dear Sir/ Madam,

This has reference to the intimation given by the Company:

- dated 22 August 2023 informing that Himadri Speciality Chemical Ltd (“the Company”) has joined hands as Strategic Partner with Dalmia Bharat Refractories Limited (“DBRL”/ “Resolution Applicant”) to participate in the corporate insolvency resolution process (“CIRP”) of Birla Tyres Limited (“BTL”/ “Corporate Debtor”).
- dated 19 October 2023 intimating that Hon’ble National Company Law Tribunal, Kolkata Bench (“NCLT”) has approved verbally the resolution plan submitted jointly by the Company (“Strategic Partner”) and DBRL for acquisition of BTL

The Company is now implementing the framework agreement entered with DBRL for the implementation of the Resolution Plan. The brief details for implementation of the framework agreement as required pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**

We request you to kindly take on record the same.

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322

**Himadri Speciality Chemical Ltd**  
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)



**Annexure-A**

<b>S No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name of the entity(ies) with whom agreement is signed;	Dalmia Bharat Refractories Limited (“DBRL”/ “Resolution Applicant”)
2	Area of agreement	Framework Agreement
3	Domestic/international;	Domestic
4	Share exchange ratio / JV ratio	Not Applicable
5	Scope of business operation of agreement;	To have a strong proposition for a successful acquisition and insolvency resolution of Birla Tyres Limited and creation of value for themselves and their shareholders.
6	Details of consideration paid / received in agreement	Not Applicable
7	Significant terms and conditions of agreement in brief;	To decide on: (i) Inter se funding arrangement for implementing the resolution plan. (ii) to operate the operational and non-operational assets division and to take decisions on the other ancillary matters related thereto.
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition does not fall within related party transactions.  The promoter/promoter group of the Company have no interest in the said acquisition.
9	Size of the entity(ies);	Revenue from Operations of Dalmia Bharat Refractories Limited (FY 2022-23) : INR 93.53 Crores
10	Rationale and benefit expected.	For the implementation of the Resolution Plan of Birla Tyres Limited  Benefit expected is value creation of the stakeholders and overall growth of the Company.