

**TV VISION LTD**

A SRI ADHIKARI BROTHERS ENTERPRISE

May 20, 2022

To,  
**The Manager - CRD,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street, Fort,  
Mumbai - 400 001

To,  
**The Manager - Listing Department,  
National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**SYMBOL: TVVISION****Scrip Code: 540083**

Dear Sir/Madam,

**Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> March, 2022**

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, we hereby confirm that:

- a) there was no deviation in the utilization of proceeds of preferential issue of equity shares and warrants from the objects as stated in explanatory statement to the notice of Annual General Meeting held on 18<sup>th</sup> September, 2021;
- b) there has been no variation in the use of proceeds preferential issue of equity shares and warrants from the objects as stated in explanatory statement to the notice of Annual General Meeting held on 18<sup>th</sup> September, 2021.

The statement of deviation as enclosed herewith, has also been reviewed by the Audit Committee at its meeting held on 20<sup>th</sup> May, 2022 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations. 2015.

We request you to kindly take note of this information on your record.

Thanking You,

Yours faithfully,

For TV Vision Limited



**Markand Adhikari**  
**Chairman & Managing Director**

**DIN: 00032016**

Encl.: A/a

Registered Office:

4th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.tvvision.in

CIN: L64200MH2007PLC172707

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	TV Vision Limited	
<b>Mode of Fund Raising</b>	Preferential Issue of equity shares	Preferential Issue of convertible warrants
<b>Date of Raising Funds</b>	28 <sup>th</sup> February, 2022  (18,00,000 equity shares were allotted on 28.02.2022 and listed and traded on Stock Exchanges w.e.f. 07.04.2022.)	28 <sup>th</sup> February, 2022  (20,00,000 fully convertible Warrants were allotted on 28.02.2022)
<b>Amount Raised</b>	Rs. 1,80,00,000/-	Rs. 50,00,000/-  (being 25% of the Issue price of the Warrants at Rs. 10/- per Warrant, towards the warrant subscription price)
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> March, 2022	31 <sup>st</sup> March, 2022
<b>Monitoring Agency</b>	Not Applicable	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable	Not Applicable
<b>Comments of the Audit Committee after review</b>	None - The Audit Committee reviewed this statement in its meeting held on 20 <sup>th</sup> May, 2022.	
<b>Comments of the auditors, if any</b>	None	
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	The Company had raised fund for repayment of borrowings and current liabilities of the Company and/or its subsidiaries, meeting future funding	



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			requirements and other general corporate purposes of the Company and its subsidiaries.			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

For TV Vision Limited



**Markand Adhikari**  
**Chairman & Managing Director**  
DIN: 00032016

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

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