

Ref: SEL/2019-20/19

June 27, 2019

To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2019 pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance to regulation 23(9) of SEBI (LODR) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019.

You are requested to take note of the same.

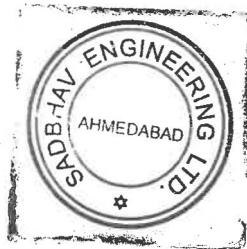
Thanking You,

Yours Faithfully,

For, Sadbhav Engineering Limited



Tushar Shah
Company Secretary
Mem. No. F7216



Encl: As Above

Sadbhav Engineering Limited

Related Party Disclosures on a consolidated basis for the period October 01, 2018 to March 31, 2019

List of Related Parties

Joint Ventures:

SEL-GKC Joint Venture
Sadbhav-PIPL JV
Sadbhav Annapurna Joint Venture
Sadbhav-Vishnushiva Joint Venture
Sadbhav Engineering Limited Vaishnivi Constructions Joint Venture
PBA-Sadbhav Joint Venture
Corsan Corviam Construction SA -SEL

Key Management Personnel (KMP):

Mr. Shashin V. Patel, Managing Director
Mr. Nitinkumar R. Patel, Executive Director, CFO
Mr. Vikram R. Patel, Executive Director
Mr. Vasistha C. Patel, Executive Director
Mr. Vipul H. Patel, Executive Director
Mr. Sandip V. Patel, Independent Director
Mr. Atul N. Ruparel, Independent Director
Mr. Arunbhai S. Patel, Independent Director
Mr. Mirat N. Bhadlawala, Independent Director
Mrs. Purvi S. Parikh, Independent Director
Mr. Tushar Shah, Company Secretary
Mrs. Daksha Shah, Independent Director of Bijapur -Hungund Toll Way Pvt. Ltd. (a Step Down Subsidiary Company)
Mr. Digish H. Shah, Non-Executive Director of Bijapur -Hungund Toll Way Pvt. Ltd. (a Step Down Subsidiary Company)
Mr. Ravi Kapoor, Non-Executive Director of Bijapur -Hungund Tollway Pvt. Ltd. (a Step Down Subsidiary Company)
Mr. Varun Mehta, CFO (a Subsidiary Company)
Mr. Hardik Modi, Company Secretary (a Subsidiary Company)

Entities in which KMP / relatives of KMP can exercise significant influence

Sarjan Infracon Pvt. Ltd.
Veer Procon Ltd.
Veer Infracon Pvt. Ltd.
Sadbhav Quarry Works Pvt. Ltd.
Bhavna Engineering Co.
Sadbhav Finstock Private Limited

Trust

Trustee Santokaba Trust

(Rs. in Lakhs)

Transactions	Joint Ventures	Key Management Personnel	Relatives of Key Personnel and Enterprises over which Relatives of Key Managerial Persons have significant influence	Total
Transactions with Related Parties During H2 of 2018-19				
Sub contracting Income	7,225.17			7,225.17
Sub contracting Expenditure	-		738.91	738.91
Remuneration Expenses		399.22		399.22
Director Sitting Fees		5.40		5.40
Interest Expenses			15.32	15.32
Unsecured Loan Repaid			30.23	30.23
Mobilization/Material/Machinery Advance Given	16.82			16.82
Security Deposit/Retention Money Deducted by Clients	207.53			207.53
Security Deposit/Retention Money Deducted from Sub-contractors			0.00	0.00
Dividend Paid		40.65	155.14	195.79

Notes:

- (i) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.
(ii) The remuneration disclosed above given to key managerial personnel is mainly related to short term employee benefits and does not include post employee benefits as the same is not a liability.

