

29.06.2021

To,
The Manager
The Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub:Details of Related Party Transactions under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions as enclosed with this letter for the financial year ended March 31, 2021 drawn in accordance with applicable Accounting Standards.

You are requested to take the same on record.

Thanking You,
Yours sincerely,
For Shanti Educational Initiatives Limited


Darshan Vayeda
Whole-Time Director
DIN: 07788073



Encl: as above



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : A Wing, 604, Mondeal Square, Opp Honest Restaurant, SG Highway, Prahaladnagar, Ahmedabad, Gujarat - 380015.

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

SHANTI EDUCATIONAL INITIATIVES LIMITED

RELATED PARTY DISCLOSURES AS PER IND AS 24

As per Indian Accounting standard 24 – Related Party Disclosures” list of related party identified are as follows:

a) Other related parties with whom transaction have taken place during the year Associates /Enterprise which has significant influence

i.	CHIRIPAL INDUSTRIES LTD
ii.	NANDAN DENIM LTD
iii.	NAVSARJAN PROJECTS LTD
iv.	SHANTI EXPORTS PVT. LTD
v.	SHANTI INNOVATION & RESEARCH FOUNDATION
vi.	VRUNDAVAN FURNISHING PVT. LTD.
vii.	VISHAL FABRICS LIMITED
viii.	CHIRIPAL POLY FILMS LIMITED
ix.	TRIPOLI MANAGEMENT PVT. LTD.
x.	CHIRIPAL CHARITABLE TRUST
xi.	AGRAWAL EDUCATION TRUST
xii.	MILESTONE EDUCOM TRUST
xiii.	S. D. EDUCATION TRUST

b) Key Management Personnel

S.NO	KEY MANAGEMENT PERSONNEL	DESIGNATION
i.	RONAK B. AGARWAL	Executive Director w.e.f. 07.10.2017
ii.	JAYESH PATEL	Chief Financial Officer w.e.f. 01.07.2015
iii.	DARSHAN VAYEDA	Wholetime Director w.e.f. 20.04.2017
iv.	SURUCHI SOMANI	Independent Director Upto 17.02.2020
v.	MOHINI SINGHAL	Company Secretary w.e.f. 14.02.2020
vi.	CHITRANJAN AJAIB SINGH	Independent Director w.e.f. 14.09.2015 to 24.02.2021 (Demise)
vii.	YOGESH THAKAR	Independent Director w.e.f. 13.03.2020
viii.	SAMIR GOPALAN MARIANKARI	Independent Director w.e.f. 13.03.2020
ix.	TARULATA	Independent Director w.e.f. 13.03.2020 to 08.01.2021 (Demise)

c) Relatives of Key Managerial Personnel

i.	BRIJMOHAN D. CHIRIPAL
ii.	VEDPRAKASH D. CHIRIPAL
iii.	JYOTIPRASAD D. CHIRIPAL
iv.	JAIPRAKASH D. CHIRIPAL
v.	VISHAL V. CHIRIPAL
vi.	AKSHITA AGRAWAL

d) The Related Party Transactions are under: -

Particulars	Associate Companies		Key Managerial Personnel		Relatives of Key Managerial Personnel	
	01.04.20 TO 31.03.21	2019-20	01.04.20 TO 31.03.21	2019-20	01.04.20 TO 31.03.21	2019-20
LOAN RECEIVED						
Milestone Educom Trust	59949812	7407979				
Shanti Innovation and Research Foundation	20889455	4059417				
Agrawal Educational Trust	2572500	7167500				
Tripoli Management Pvt.Ltd.	0	5000000				
Chiripal Charitable Trust	75626755	111159914				
Vijay Shubham Contrade Pvt Ltd	0	65160656				
LOAN PAID						
Milestone Educom Trust	11850265	52563000				
Shanti Innovation and Research Foundation	7901064	7645176				
Agrawal Educational Trust	3530089	6806816				
Tripoli Management Pvt.Ltd.	0	5000000				
Chiripal Charitable Trust	107050105	56334647				
ADVANCE AGAINST PURCHASE OF PROPERTY						
Jaiprakash D. Chiripal	0	0	43395840	43395840	-	-
OUTSTANDING BALANCES :-						
Milestone Educom Trust	70096538	108194577				
Shanti Innovation and Research Foundation	17610846	27845912				
Agrawal Educational Trust	21266587	18493902				
Navsarjan Projects Pvt. Ltd.	551858	505133	-	-	-	-
Chiripal Charitable Trust	1444650	-31535691				
DEBTORS FOR RENT/ ROYALTY						
Chiripal Industries Ltd - Rent	1083600	818400				
Chiripal Industries Ltd- Rent	911625	891000				
Chiripal Polyfilm Ltd-Rent	607750	1165000				
Nandam Exim Ltd-Rent	3140200	3140200				
Shanti Innov. & Res	221000	432000				

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Found.						
Vishal Fabrics Pvt Ltd-Rent	5236200	5236200				
Milestone Educom Trust-Rent	1105000	2160000				
Agrawal Educ. Trust-Rent	4984000	2332000				
SAS - Vastral-Royalty (AET)	435470	435470	-	-	-	-
RENT INCOME						
Chiripal Industries Ltd. (Rent)	1065000	1065000				
Chiripal Poly films Ltd (Rent)	550000	0				
Nanan Denim Limited	0	0				
Shanti Innovation & Research Foundation	200000	200000				
Vishal Fabrics Pvt Ltd (Rent)	0	940000				
Milestone Educom Trust-Rent	1000000	1000000				
Agrawal Educational Trust-Rent	2400000	2400000				
INTEREST INCOME						
Navsarjan Projects Pvt Ltd	50513	46456				
SD Education Trust	5729011	5268835				
Tripoli Management Pvt.Ltd	0	13976				
Chiripal Charitable Trust	1683234	534212				
Milestone Educom Trust	10812441	7588752				
Agrawal Educational Trust	1962266	1596503				
Shanti Inno. & Rese. Foun.	2976567	2198034				
PURCHASE & EXPENSES						
Shanti Asiatic School - Vastral	724575	0				
Chiripal Charitable Trust	723201	381333				

DIRECTORS SITTING FEES						
Ms. Suruchi Sanchit Saraf	-	-	-	50000	-	-
Mr. Chitranjan Ajaib Singh	-	-	20000	70000	-	-
Ms. Tarulata	-	-	20000	0	-	-
Mr. Yogesh Thaker	-	-	50000	0	-	-
Mr. Samir Gopalan	-	-	50000	0	-	-
REMUNERATION						
Jayesh Patel	-	-	603971	900000	-	-
Darshan Vayeda	-	-	1073960	1560000	-	-
Mohini Singhal	-	-	290668	107096	-	-

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