

OGL/ND/2023

February 10, 2023

Electronic Filing

Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Email id: corp.relations@bseindia.com
Scrip Code No.: 539290

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Email id: cmlist@nse.co.in
Symbol: BINDALAGRO

Subject: Outcome of the meeting of Board of Directors of Oswal Greentech Limited held on February 10, 2023

Dear Sir/ Madam,

This is to inform you that the Board of Directors at their meeting held on Friday, February 10, 2023 has considered and approved unaudited financial results of the company for the quarter and nine months ended December 31, 2022.


Accordingly, the said results are enclosed together with the Limited Review Report on the unaudited financial results of the Company for the quarter and nine months ended December 31, 2022 issued by the Statutory Auditors M/s Oswal Sunil & Co., Chartered Accountants, New Delhi.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Oswal Greentech Limited


Anil Kumar Bhalla
Managing Director & CEO
DIN: 00587533

Encl: A/a

Time of commencement : 11:45am
Time of conclusion : 1:45pm





Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s Oswal Greentech Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
M/s Oswal Greentech Limited**

1. We have reviewed the accompanying Statement of the Standalone Unaudited Financial Results ('the Statement') of **M/s Oswal Greentech Limited** ('the Company') for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The comparative financial information of the Company for the quarter and nine months period ended 31st December, 2021, for the year ended 31st March, 2022 and for the quarter ended 30th June, 2022 prepared in accordance with the Indian Accounting Standards ('Ind AS') included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter and nine months period ended 31st December, 2021 dated 11th February, 2022, for the year ended 31st March, 2022 dated 30th May, 2022 and for the quarter ended 30th June, 2022 dated 10th August, 2022 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

For OSWAL SUNIL & COMPANY

Chartered Accountants

Firm Registration No. 016520N

(Sunil Bhansali)

Partner

Membership No. 054645

UDIN: 23054645BGYNGE1714

Place: New Delhi

Date: 10th Feb 2023



OSWAL GREENTECH LIMITED
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099
Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2022

| Part I | | (₹ In Lakh) | | | | | |
|--------|---|---------------------------|--------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| S. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2022 (Unaudited) | 30.9.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.12.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.03.2022 (Audited) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| I | Revenue from operations | 429.96 | 533.82 | 1,275.71 | 1,537.82 | 1,994.75 | 2,401.48 |
| II | Other income | 1,808.67 | 2,152.13 | 2,034.58 | 5,958.96 | 6,178.32 | 8,171.90 |
| III | Total Income (I+II) | 2,238.63 | 2,685.95 | 3,310.29 | 7,496.78 | 8,173.07 | 10,573.38 |
| IV | Expenses | | | | | | |
| | Purchase of stock-in-trade | 1,572.86 | 250.00 | 278.70 | 2,063.90 | 4,026.68 | 3,903.01 |
| | Changes in inventories Stock-in-Trade and work-in-progress | (1,572.86) | -129.94 | 701.73 | (1,784.87) | (2,884.39) | (2,760.72) |
| | Employee benefits expense | 483.14 | 395.73 | 359.26 | 1,191.16 | 1,022.56 | 1,310.43 |
| | Finance Costs | 22.41 | 23.89 | 17.94 | 71.67 | 59.01 | 116.21 |
| | Depreciation and amortization expense | 99.83 | 99.57 | 89.86 | 298.54 | 268.71 | 357.97 |
| | Donation | 0.62 | 0.70 | 301.36 | 4.42 | 517.65 | 522.75 |
| | Expense for Leases of lowvalue assets | 1.56 | 0.02 | 2.75 | 1.74 | 8.37 | 2.39 |
| | Consultancy and professional fees | 91.93 | 129.85 | 110.46 | 519.88 | 367.25 | 441.77 |
| | Rates and Taxes | 10.77 | 10.64 | 10.86 | 31.98 | 32.36 | 42.91 |
| | Other expenses | 275.29 | 171.06 | 164.68 | 587.91 | 330.69 | 517.75 |
| | Total Expenses (IV) | 985.55 | 951.52 | 2,037.60 | 2,986.33 | 3,748.89 | 4,454.47 |
| V | Profit before tax (III-IV) | 1,253.08 | 1,734.43 | 1,272.69 | 4,510.45 | 4,424.18 | 6,118.91 |
| VI | Tax expense/(credit) | | | | | | |
| | Current tax | 273.64 | 448.49 | 426.13 | 1,143.87 | 1,059.00 | 1,455.12 |
| | Deferred Tax | 145.00 | - | 8.92 | 117.74 | 28.80 | 58.45 |
| VII | Profit for the period/year (V-VI) | 834.44 | 1,285.94 | 837.64 | 3,248.84 | 3,336.38 | 4,605.34 |
| VIII | Other Comprehensive Income | | | | | | |
| | Items that will not reclassified to profit or loss | | | | | | |
| | (i) Equity instruments through other comprehensive income/(loss) (FVTOCI) | (0.02) | 0.12 | 0.23 | 0.13 | 0.29 | 0.16 |
| | (ii) Remeasurement of defined benefit plan | 13.58 | 13.59 | - | 40.74 | - | 54.32 |
| | Total other comprehensive income/(loss) | 13.56 | 13.71 | 0.23 | 40.87 | 0.29 | 54.48 |
| IX | Total comprehensive income/(loss) for the period/year (VII+VIII) | 848.00 | 1,299.65 | 837.87 | 3,289.71 | 3,336.67 | 4,659.82 |
| X | Paid-up equity share capital (face value of ₹ 10/- each) | 25,680.92 | 25,680.92 | 25,680.92 | 25,680.92 | 25,680.92 | 25,680.92 |
| XI | Other equity (excluding revaluation reserves) | - | - | - | - | - | 222,665.10 |
| XII | Earning per share (EPS): (Not annualised) | | | | | | |
| | (a) Basic EPS | 0.32 | 0.50 | 0.33 | 1.27 | 1.30 | 1.79 |
| | (b) Diluted EPS | 0.32 | 0.50 | 0.33 | 1.27 | 1.30 | 1.79 |

| Part II | | (₹ In Lakh) | | | | | |
|--|---|---------------------------|--------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| S.No. | Particulars | 31.12.2022 (Unaudited) | 30.9.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.12.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 | Segment Revenue | | | | | | |
| a) | Real Estate | -31.67 | 131.59 | 871.04 | 276.77 | 1,014.95 | 1,021.27 |
| b) | Investment Activities | 1,788.29 | 1,908.59 | 2,027.72 | 5,676.03 | 6,117.78 | 8,104.63 |
| c) | Unallocated | 482.01 | 645.77 | 411.53 | 1,543.98 | 1,040.34 | 1,447.48 |
| | Total Segment Revenue | 2,238.63 | 2,685.95 | 3,310.29 | 7,496.78 | 8,173.07 | 10,573.38 |
| 2 | Segment Result | | | | | | |
| | Profit (+) / Loss (-) before Finance cost and tax | | | | | | |
| a) | Real Estate | (166.62) | (78.36) | (250.07) | (410.82) | (483.53) | (585.22) |
| b) | Investment Activities | 1,337.85 | 1,728.18 | 1,752.72 | 4,674.85 | 5,428.56 | 7,128.32 |
| c) | Unallocated | 104.26 | 108.50 | (212.02) | 318.09 | (461.84) | (307.98) |
| | Less: Finance Cost | 22.41 | 23.89 | 17.94 | 71.67 | 59.01 | 116.21 |
| | Profit before tax | 1,253.08 | 1,734.43 | 1,272.69 | 4,510.45 | 4,424.18 | 6,118.91 |
| | Less: Current Tax | 273.64 | 448.49 | 426.13 | 1,143.87 | 1,059.00 | 1,455.12 |
| | Less: Deferred Tax | 145.00 | - | 8.92 | 117.74 | 28.80 | 58.45 |
| | Profit after Tax | 834.44 | 1,285.94 | 837.64 | 3,248.84 | 3,336.38 | 4,605.34 |
| 3 | Segment Assets | | | | | | |
| a) | Real Estate | 104,677.23 | 136,794.95 | 98,204.53 | 104,677.23 | 98,204.53 | 99,051.40 |
| b) | Investment Activities | 97,406.12 | 96,866.91 | 104,313.82 | 97,406.12 | 104,313.82 | 104,619.53 |
| c) | Unallocated | 50,117.65 | 17,835.11 | 48,769.88 | 50,117.65 | 48,769.88 | 49,235.69 |
| | Total Assets | 252,201.00 | 251,496.97 | 251,288.23 | 252,201.00 | 251,288.23 | 252,906.62 |
| 4 | Segment Liabilities | | | | | | |
| a) | Real Estate | 377.16 | 421.59 | 337.05 | 377.16 | 337.05 | 320.90 |
| b) | Investment Activities | 721.51 | 810.36 | 647.35 | 721.51 | 647.35 | 605.86 |
| c) | Unallocated | 3,318.71 | 3,329.42 | 3,280.96 | 3,318.71 | 3,280.96 | 3,633.84 |
| | Total Liabilities | 4,417.38 | 4,561.37 | 4,265.36 | 4,417.38 | 4,265.36 | 4,560.60 |



Notes:

1. The aforesaid unaudited standalone financial results for the quarter and nine months ended 31st December, 2022 have been reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on february 10,2023
2. The above results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accountig Standards) Rules , 2015 as amended from time to time.
3. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
4. Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/disclosure.
5. The company has paid interim dividend @ 1.50 per share on equity shares amounting to Rs 3852.14 lakh approved by the Board of Director's at its meeting held on July 6,2022.

By the order of the board

Anil Bhalla
CEO and Managing Director
DIN: 00587533

Place : New Delhi

Date : 10.02.2023

Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141003 (Punjab)

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