

**APOLLO INGREDIENTS LIMITED**  
(Formerly known as Indsoya Limited)  
**Regd. Off: Mittal Enclave Bldg- 6 Awing A-1 Gr. Flr. Juchandra, Juchandra, Thane,**  
**Vasai, Maharashtra, India, 401208**  
**Tel No.: (022) 22852796-97-99, E-mail: info@indsoya.com**  
**Website: www.indsoya.com**  
**CIN: L67120MH1980PLC023332**

**To**  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

Date: 8<sup>th</sup> October, 2024

**BSE Scrip Code - 503639**  
**ISIN: NE314N01028**

**Subject: Outcome of the Meeting of the Board of Directors of the Company held on 8<sup>th</sup> October, 2024.**

**Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.**

**Dear Sir/ Madam,**

With reference to the captioned subject matter, this is to inform you that Meeting of the Board of Directors of the Company held on Tuesday, 8<sup>th</sup> October, 2024 at 3:00 p.m. at the Registered Office of the Company situated at Mittal Enclave Bldg- 6 A, Wing A-1 Gr. Flr. Juchandra, Juchandra, Thane, Vasai, Maharashtra, India, 401208 discussed and approved the following:

1. The Board has considered and approved raising of funds through issue of fully paid up equity shares on rights basis to the existing equity shareholders of the Company for an amount aggregating upto Rs. 10 crores (Rupees Ten Crores), in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

Further, the Board has constituted a Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer; appointment of intermediaries and legal counsel, if required; allotment of shares and other related matters.

2. To consider and take on record the restated financial statements of the Company till 30th June, 2024, for the purpose of right issue, which are attached herewith and disseminate the said information on the website of Company.

**APOLLO INGREDIENTS LIMITED**

(Formerly known as Indsoya Limited)

**Regd. Off: Mittal Enclave Bldg- 6 Awing A-1 Gr. Flr. Juchandra, Juchandra, Thane,  
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Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-1

The Meeting of Board of Directors commenced at 3:00 p.m. concluded at 6:15 p.m.

Kindly take the above information on your record.

Thanks & Regards,

**For Apollo Ingredients Limited**

**(Formerly known as Indsoya Limited)**

**AYUSHI** Digitally signed by  
AYUSHI AGRAWAL  
**AGRAWAL** Date: 2024.10.08  
18:38:52 +05'30'

**CS Ayushi Agrawal**

Company Secretary and Compliance Officer

Membership No.: A54489

Date: 8<sup>th</sup> October, 2024

Place: Thane

**Enclosed:**

1. Annexure I
2. Restated financial statements

**APOLLO INGREDIENTS LIMITED**  
(Formerly known as Indsoya Limited)  
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Vasai, Maharashtra, India, 401208  
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**Annexure-1**

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the Right issue is given as under:

<b>Particulars</b>	<b>Details</b>
Type of securities proposed to be issued	Fully paid up Equity Share of the face value of Rs. 05 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Rights issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an amount aggregating upto Rs. 10 Crores (Rupees Ten Crores)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

Kindly take the above information on your record.

Thanks & Regards,

**For Apollo Ingredients Limited**

(Formerly known as Indsoya Limited)

**AYUSHI**

Digitally signed by  
AYUSHI AGRAWAL

**AGRAWAL**

Date: 2024.10.08  
18:39:24 +05'30'

**CS Ayushi Agrawal**

Company Secretary and Compliance Officer

Membership No.: A54489

Date: 8<sup>th</sup> October, 2024

Place: Thane

## SECTION VI – FINANCIAL INFORMATION

## FINANCIAL STATEMENTS / RESTATED FINANCIAL STATEMENTS

The Board of Directors,

Address,

Auditors' Report on Restated Financial Information in connection with the Right Issue of APOLLO INGREDIENTS LIMITED (*Formerly known as Indsoya Limited*)

Dear Sir,

This report is issued in accordance with the terms of our engagement dated 23<sup>rd</sup> September 2022.

The accompanying restated financial information, expressed in Indian Rupees, in Lakhs, of APOLLO INGREDIENTS LIMITED (*Formerly known as Indsoya Limited* hereinafter referred to as the "Company"), comprising Financial Information in paragraph A below and Other Financial Information in paragraph B below (hereinafter together referred to as "Restated Financial Information"), has been prepared by the Management of the Company in accordance with the requirements of section 62 of the Companies Act, 2013 (hereinafter referred to as the "Act") read with Rule the Companies(Share Capital and Debentures) Rules, 2014 (the "Rules") and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 68 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and has been approved by the Board of Directors and initialled by us for identification purposes only. For the purpose of our examination, we have placed reliance on the audited financial statements of the Company for the year ended March 31, 2024, March 31, 2023 and March 31, 2022, (all of which were expressed in Indian Rupees), on which other auditors have expressed unmodified audit opinions vide their reports dated 28/05/2024, 29/05/2023 and 28/05/2022 respectively.

**Management's Responsibility for the Restated Financial Information**

The preparation of the Restated Financial Information, which is to be included in the Offer Document, is the responsibility of the Management of the Company and has been approved by the Board of Directors, at its meeting held on 08<sup>th</sup> October 2024 for the purpose set out in paragraph 13 below. The Management's responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Restated Financial Information. The Management is also responsible for identifying and ensuring that the Company complies with the laws and regulations applicable to its activities.

**Auditors' Responsibilities**

Our work has been carried out in accordance with the Standards on Auditing under section 143(10) of the Act, (Revised) Guidance Note on Reports in Company Prospectuses and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India and pursuant to the requirements of section 62 of the Act read with applicable provisions within the Rules and the SEBI Regulations. Our work was performed solely to assist

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Head Office: Mumbai | Branch Office: Pune | Ahmedabad | Gandhinagar | Surat | Vadodara | Ballari | Delhi | Udaipur

Financial Information as per audited standalone financial statements:

We have examined the following summarized financial statements of the Company contained in Financial Information of the Company:

- a) the "Restated Statement of Assets and Liabilities" as at period 31<sup>st</sup> March 2024 (enclosed as Annexure I).
- b) the "Restated Statement of Profit and Loss" for the period 31<sup>st</sup> March 2024 (enclosed as Annexure II)
- c) the "Restated Statement of changes in equity" for the 31<sup>st</sup> March 2024 (enclosed as Annexure III) and
- d) the "Restated Statement of Cash Flows" for the period ended 31<sup>st</sup> March 2024 (enclosed as Annexure IV).

The Restated Financial Information, expressed in Indian Rupees, in Lakhs, has been derived from management certified financial statement for the period ended 30<sup>th</sup> June 2024 and the audited financial statements of the Company read with paragraph 7 below, as at March 31, 2024, 2023 and 2022 and, all of which expressed in Indian Rupees.

We draw your attention to the following:

- a) the Restated Financial Information should be read in conjunction with the basis of preparation and significant accounting policies given in Annexure V (as described in paragraph 8(a) below);
- b) the Restated Financial Information does not contain all the disclosures required by the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

Other Financial Information:

At the Company's request, we have also examined the following Other Financial Information relating to the Company as on period 01/04/2024 to 30/06/2024 proposed to be included in the offer document, prepared by the Management of the Company and as approved by the Board of Directors of the Company and annexed to this report:

- a) Basis of preparation and Significant Accounting Policies as enclosed in Annexure V
- b) Notes to the Restated Financial Information as enclosed in Annexure VI
- c) Restated Statement of Related Party Transactions as enclosed in Annexure VII
- d) Restated Statement of Accounting Ratios as enclosed in Annexure VIII
- e) Restated Statement of Capitalisation as enclosed in Annexure IX
- f) Restated Statement of Tax Shelter as enclosed in Annexure X

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

Opinion

In our opinion:

- a) the Restated Standalone Financial Information of the Company, as attached to this report and as mentioned in paragraphs A and B above, read with basis of preparation and respective significant accounting policies have been prepared in accordance with the Act, Rules, and the SEBI Regulations;
- b) there have been no changes in accounting policies of the Company (as disclosed in Annexure V to this report);
- c) there are no qualifications in the Auditors' Report which require any adjustments; and
- d) there are no extra-ordinary items which needs to be disclosed separately.

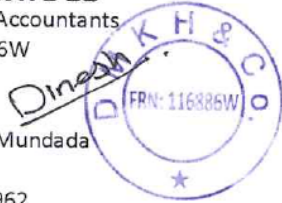


This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us on the financial statements of the Company.

Restriction on Use

This report is addressed to and is provided to enable the Board of Directors of the Company to include this report in the offer document, prepared in connection with the proposed Right Issue of Equity Shares of the Company, to be filed by the Company with the SEBI, Registrar of Companies, Mumbai and the concerned Stock Exchanges.

**F O R D M K H & C O**  
Chartered Accountants  
FRN 116886W



CA Dinesh Mundada

Partner

M No. 122962

Date: 08/10/2024

UDIN: 24122962BKBEUW5038

Particulars	Notes	As at			
		30 <sup>th</sup> June 2024	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
<b>Assets</b>					
<b>Non-Current Assets</b>					
Property, Plant and Equipment	1	0.175	0.0253	0.0253	0.0253
Other Non-Current Assets	2	-	-	-	4.0795
<b>Financial Assets</b>					
- Investments	3	0.0019	0.0019	0.0019	0.0019
<b>Current assets</b>					
Inventories	4	9.15	-	-	-
<b>Financial Assets</b>					
- Trade Receivables	5	0.531	4.354	-	-
- Cash and cash equivalents	6	119.746	168.0373	20.6336	8.1931
- Loans & Advances	7	-	-	95.00	108.6794
- Other Financial Assets	8	-	-	-	-
Current Tax Assets	9	-	-	-	-
Other current assets	10	-	-	-	-
<b>Total Assets</b>		<b>129.604</b>	<b>172.4185</b>	<b>115.6608</b>	<b>120.9792</b>
<b>Equity and Liabilities</b>					
<b>Equity</b>					
Equity Share capital	11	20.00	20.00	20.00	20.00
Other Equity	12	97.933	98.0885	91.9964	99.3213
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
<b>Financial Liabilities</b>					
- Borrowings	13	0.50	-	-	-
Deferred tax liabilities (Net)	14	-	-	-	-
<b>Current liabilities</b>					
<b>Financial Liabilities</b>					
- Trade Payables	15	9.503	43.8633	2.25	0.9892
Current Tax Liabilities	16	-	-	-	-
Other Current Liabilities	17	1.668	5.2891	0.25	0.1495
<b>Total Liabilities</b>		<b>129.604</b>	<b>172.4185</b>	<b>115.6608</b>	<b>120.9792</b>

Sr. No.	Particulars	Notes	for the period ended			
			30 <sup>th</sup> June 2024	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
I	Revenue from Operations	18	50.00	100.00	-	236.8571
II	Other Incomes	19	0.06	0.30	3.2435	11.7408
III	Total Income (I+II)		50.06	100.30	3.2435	248.5979
IV	EXPENSES					
	Trading and operating expenses					
	-Cost of Material Consumed	20	37.00			
	-Trading materials Purchased			74.00	-	226.7113
	Employee benefits expense	21	4.004	-	1.9161	3.5308
	Finance costs	22		-	-	-
	Depreciation and amortization expense	1		-	-	-
	Other expenses	23	9.211	18.0674	8.6522	9.8938
	Total expenses (IV)		50.215	92.0674	10.5683	240.1359
V	Profit/(loss) before exceptional items and tax (I- IV)		(0.155)	8.2326	(7.3248)	8.462
VI	Exceptional Items					
VII	Profit/(loss) before tax (V-VI)					
VIII	Tax expense:					
	(1) Current tax			2.1405	-	2.1
	(2) Deferred tax					
IX	Profit/(loss) for the period (VII-VIII)		(0.155)	6.0921	(7.3248)	6.3620
X	Other Comprehensive Income	24		-	-	-
A	(i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss			-	-	-
B	(i) Items that will be reclassified to profit or loss			-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss			-	-	-
XI	Total Comprehensive Income for the period (IX-X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		(0.155)	6.0921	(7.3248)	6.3620



## Restated Statement of Changes in Equity

### Annexure - III

#### A. Equity Share Capital

Rs. In Lakh

Particulars	Balance
Balance as at 31st March, 2022	20.00
Changes in equity share capital during NIL	
Balance as at 31st March, 2023	20.00
Changes in equity share capital during NIL	
Balance as at 31st March, 2024	20.00
Changes in equity share capital during NIL	
Balance as at March 31st, 2024	20.00

#### B. Other Equity

	Reserves and Surplus				FVTOCI - Equity Investments	Total
	Capital Reserve	General Reserve	Securities Premium Reserve	Retained Earnings		
Balance as at 31 <sup>st</sup> March 2021		92.9592				
Profit for the year		6.3620				
Changes in Fair value of Equity Instruments through OCI.						
Total Comprehensive Income for the year						
Transfer to retained earnings						
Balance as at 31 <sup>st</sup> March 2022		99.3212				
Profit for the year		(7.3248)				
Changes in Fair value of Equity Instruments through OCI.						
Total Comprehensive Income for the year						
Transfer to retained earnings						
Balance as at 31 <sup>st</sup> March 2023		91.9964				
Profit for the year		6.0921				

Changes in Fair value of Equity Instruments through OCI.						
Total Comprehensive Income for the year						
Transfer to retained earnings						
Balance as at 31 <sup>st</sup> March 2024		98.088				
Profit for the Quarter		(0.155)				
Changes in Fair value of Equity Instruments through OCI.						
Total Comprehensive Income for the year						
Transfer to retained earnings						
Balance as at 31 <sup>st</sup> March 2024		97.933				

## Annexure - IV Restated Statement of Cash Flows

Rs. In Lakh

PARTICULARS		31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
<b>Cash Flows from Operating Activities</b>				
Profit for the Year		8.2326	(7.3248)	8.4620
Adjustments to reconcile net profit to net cash provided by operating activities				
Depreciation and Amortization		-	-	-
Operating profit / (loss) before working capital changes		8.2326	(7.3248)	8.4620
Changes in assets and liabilities:				
Other Financial Assets		(4.3540)	13.6179	(3.0089)
Other Non-Current Assets		95.00	0.00	(3.0335)
Other Non-Current Liabilities		0.500	5.2475	0.2308
Current Liabilities		48.0251	0.900	(0.0107)
Net Cash Generated From/ (Used in) operations		147.4037	12.4406	2.6397
Tax paid (net of refunds)				(2.10)
Net Cash From/(Used in ) Operating Activities	(A)	147.4037	12.4406	0.53970
<b>Cash Flows from Investing Activities</b>				
Dividend received				
Net cash from/(Used in) Investing Activities	(B)	-	-	-
<b>Cash flows from Financing Activities</b>				
Finance cost				
Net cash from/(Used in) Financing Activities	(C)	-	-	-
Increase in Cash and Cash Equivalents during the year	(A +B)	147.4037	12.4406	0.5397
Cash and Cash Equivalents at the beginning of the year	+C)	20.6336	8.1903	7.6533
Cash and Cash Equivalents at the end of the year		168.0373	20.6336	8.1930

Note: Erroneously figures for FY 2022-23 were entered incorrectly. The figures have been corrected in the FY 2023-24 financial statements and reflected in the Restated Financial Statement

## Annexure – VI

## Note 1 Property, Plant and Equipment

Rs. In Lakh

Particulars	Land	Office Premises	Office equipment	Computer	Total
Year ended 31/03/2021					
Gross Carrying Amount					
Opening Gross Carrying Amount			0.1109	0.4880	0.5989
Additions			-	-	-
Disposals			-	-	-
Closing gross carrying amount			0.1109	0.4880	0.5989
Accumulated Depreciation					
Opening Accumulated Depreciation			0.1100	0.4636	0.5736
Depreciation charged during the year			-	-	-
Disposals			-	-	-
Closing Accumulated Depreciation			0.1100	0.4636	0.5736
Net carrying amount 31/03/2022			0.0009	0.0244	0.0253
Year ended 31/03/2022					
Gross Carrying Amount					
Opening Gross Carrying Amount			0.1109	0.4880	0.5989
Additions			-	-	-
Disposals			-	-	-
Closing gross carrying amount			0.1109	0.4880	0.5989
Accumulated Depreciation					
Opening Accumulated Depreciation			0.1100	0.4636	0.5736
Depreciation charged during the year			-	-	-
Disposals			-	-	-
Closing Accumulated Depreciation			0.1100	0.4636	0.5736
Net carrying amount 31/03/2023			0.0009	0.0244	0.0253

Year ended 31/03/2023					
Gross Carrying Amount					
Opening Gross Carrying Amount			0.1109	0.4880	0.5989
Additions			-	-	-
Disposals			-	-	-
Closing gross carrying amount			0.1109	0.4880	0.5989
Accumulated Depreciation					
Opening Accumulated Depreciation			0.1100	0.4636	0.5736
Depreciation charged during the year			-	-	-
Disposals			-	-	-
Closing Accumulated Depreciation			0.1100	0.4636	0.5736
Net carrying amount March 31/03/2024			0.0009	0.0244	0.0253

Year ended 31/03/2024					
Gross Carrying Amount					
Opening Gross Carrying Amount			0.0009	0.0244	0.0253
Additions			-	0.15	0.15
Disposals			-	-	-
Closing gross carrying amount			0.0009	0.1744	0.1753
Accumulated Depreciation					
Opening Accumulated Depreciation			0.1100	0.4636	0.5736
Depreciation charged during the period			-	-	-
Disposals			-	-	-
Closing Accumulated Depreciation			0.1100	0.4636	0.5736
Net carrying amount March 30/06/2024			0.0009	0.1744	0.1753

## Notes to balance Sheet

## Annexure VI

Rs. In Lakh

Note No	Particulars	30 <sup>th</sup> June 2024	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
2	Other Non-Current Assets				
	Income Tax Asset (Net of Provision)		-	-	4.0795
3	Non Current Investments				
	Investments in Equity Instruments (fully paid-up) *	0.19	0.19	0.19	0.19
	Investment in quoted Shares				
	Total	0.19	0.19	0.19	0.19
	* Quoted Investments are valued at Market Value thereof				
4	Inventories		-	-	-
	Project Closing Stock of Traded Goods	9.15			
5	Trade Receivables	0.531	4.354	-	-
	Unsecured, Considered Good		-	-	-
	Total	0.531	4.354	-	-
6	Cash and Cash Equivalents				
	Balances With Banks				
	in current accounts	118.4448	166.6460	19.2423	6.8097
	Deposits with maturity of less than three months				
	Cash on hand	1.3013	1.3913	1.3913	1.3834
	Total	119.7464	168.0373	20.6336	8.1931

7	Loans				
	Unsecured, Considered Good		-	95.00	-
	Staff Advance				
	Total		-	95.00	-
8	Other Financial Assets				
	Security Deposits				
	Total		-	-	-
9	Current Tax Assets				
	Balance with Revenue Authorities				
	Total		-	-	-
10	Other current assets				
	Prepaid Expenses				
	Advance to vendor				
	Accrued Interest				
	Total		-	-	-
13	Borrowings				
	Unsecured	0.50			
	Inter-Corporate Loans				
14	Deferred tax liabilities (Net)				
	Deferred tax liabilities				
	Deferred tax asset (OCI)		-	-	-
	Total		-	-	-



	Movement in deferred tax liabilities				
	Opening Balance				
	Charged / credited				
	- to profit & loss				
	Closing Balance				
15	Trade payables				
	Undisputed	9.5033	43.8633	2.25	0.9892
	MSME				
	Others				
	Total	9.5033	43.8633	2.25	0.9892
16	Current Tax Liabilities				
	Provision For Tax Net				
	Total		-	-	-
17	Other current liabilities				
	Others				
	Statutory Dues Payable	1.6622	5.2891	0.25	0.1495
	Retention Money payable				
	Advance from Customer				
	Expenses Payable	0.0053			
	Total	1.6675	5.2891	0.25	0.1495

## Annexure VI

## Note 11 Equity Share capital

	As 31/03/2024		As 31/03/2023		As 31/03/2022	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Equity Share Capital						
Authorised Share Capital						
Equity Shares of Rs 5/- each	10,00,000	50.00	10,00,000	50.00	10,00,000	50.00
Equity Shares of Rs ___/- each						
Preference Shares of Rs. _____ each						
Issued, Subscribed and Paid Up						
Equity Shares of Rs 5/- each	4,00,000	20.00	4,00,000	20.00	4,00,000	20.00
Equity Shares of Rs ___/- each						
Total	4,00,000	20.00	4,00,000	20.00	4,00,000	20.00

Rights, preferences and restrictions attached to shares

The details of shareholders holding more than 5% shares

Name of the Shareholder	As 31/03/2024		As 31/03/2023		As 31/03/2022	
	No. of Shares	% held	No. of Shares	% held	No. of Shares	% held
Equity shares with voting rights						
LOVELY GANSHYAM MUTREJA	105316	26.33	105316	26.33		
LALITA GHANSHYAM MUTREJA	70892	17.72	70892	17.72		
KIRIT GHANSHYAM MUTREJA	70992	17.75	70992	17.75		
SARITADEVI MANSINGKA	-	-	-	-	177060	44.29
DIVANSH MANSINGKA	-	-	-	-	52580	13.15

The reconciliation of the number of shares outstanding is set out below	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	400000	20.00	400000	20.00	400000	20.00
Add: Fresh Issue/ESOP	-	-	-	-	-	-
Less: Buy Back	-	-	-	-	-	-
Equity Shares at the end of the year	400000	20.00	400000	20.00	400000	20.00

	Reserves and Surplus				Other Reserves	Total
	Capital Reserve	General Reserve	Securities Premium Reserve	Retained Earnings	FVOCI - Equity Investments	
Balance as at 1st April, 2021		92.9592				
Profit for the year		6.3620				
Other Comprehensive Income						
Total Comprehensive Income for the year						
Balance as at 31st March, 2022		99.3212				
Profit for the year		(7.3248)				
Other Comprehensive Income						
Total Comprehensive Income for the year						
Balance as at 31st March, 2023		91.9964				
Profit for the year		6.0921				
Other Comprehensive Income						
Total Comprehensive Income for the year						
Balance as at 31st March, 2024		98.0885				
Profit for the Quarter ended 30 <sup>th</sup> June 2024		(0.155)				
Other Comprehensive Income						
Total Comprehensive Income for the year						
Balance as at 30 <sup>th</sup> June 2024		97.933				

## Nature and Purpose of Reserves

- (a) Capital Reserve: The Companies Act, 2013 requires the company to create capital reserve based on statutory requirement. This reserve is not available for capitalisation/declaration of dividend/ share buy-back.
- (b) General Reserve: The Company has transferred a portion of the net profit of the Company before declaring dividend to general reserve pursuant to the earlier provisions of Companies Act 1956. Mandatory transfer to general reserve is not required.
- (c) Securities Premium Reserve: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve.
- (d) Retained Earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.
- (e) FVTOCI Equity Investments: The company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the FVTOCI Equity Investments reserve within equity. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognised.

APOLLO INGREDIENTS LIMITED					
Notes to Statement of Profit and Loss					
Annexure VI					
Rs. In Lakh					
Note No	Particulars	As at 30/06/2024	As at 31/03/2024	As at 31/03/2023	As at 31/03/2022
18	Revenue From Operations	50.00	100.00	-	236.8571
	Other operating revenues				
	Total				
19	Other Income				
	Interest Income			2.7243	11.7408
	Freight Charges	0.06	0.30		
	Other non-operating income			0.5192	
	Total	50.060	100.30	3.2435	248.5979
20	Trading & Operating Expenses				
	Trading Material Purchased	46.15	74.00	-	226.7113
	Changes in Inventories	-9.15			
	Cost of Material Consumed	37.00			
21	Employee benefits expense				
	Directors Remuneration				
	Salaries and wages	4.0040		1.9161	3.5308
	Staff welfare expense				
	Total	4.0040		1.9161	3.5308
22	Finance costs				
	Interest				
	Other borrowing costs				
	Total	-	-	-	-

23	Other expenses				
	Payments to the auditor		0.70	0.70	0.50
	Advertising Expenses	0.768		0.2484	
	Agm Fees				
	Annual Custody Fee	3.4400			
	Conveyance Expenses				
	Brokerage & Commission	0	4.00		0.0535
	Electricity Expenses				
	Interest and Late fees on GST	0.0014			
	Loss on sale of investment				
	Loss on trading in future and option				
	Legal & Professional Charges	5.60	6.5250	3.2598	1.8417
	Listing Fee-Bse		4.9326	3.5400	4.7773
	Office Expenses		1.9098	0.7906	2.6134
	Postage & Telegram				
	BENPOS Activation Fees	0.09			
	Other Expenses	0.003			
	Rent, Rates and Taxes				0.025
	Filing Fees			0.0550	
	Stamp Duty Expense				
	Repair and Maintenance expenses				
	Share Trading Charges				
	Telephone Expenses			0.0584	0.0829
	Total	9.2112	18.0674	8.6522	9.8938
24	Other Comprehensive Income				
a.	Items that will not be reclassified to profit or loss				
	Fair value changes on Equity Instruments through other comprehensive income				
	Total a	-	-	-	-



b.	Income tax related to Items that will not be reclassified to profit or loss				
	Total b	-	-	-	-
c.	Income tax related to Items that will not be reclassified to profit or loss				
	Total c	-	-	-	-
d.	Income tax related to Items that will not be reclassified to profit or loss				
	Total d	-	-	-	-
	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-

Annexure VII: Restated Statement of Related Party Transactions

Companies in which promoters have significant influence: Tania Industries Pvt Ltd

## Key Managerial Personnel

Note: Related party relationship is identified by the Company and relied upon by the auditors

Particulars	Nature of Transaction	For the period ended		
		31/03/2024	31/03/2023	31/03/2022
Tania Industries Pvt Ltd	Interest Received		2.5718	11.7408
Tania Industries Pvt Ltd	Sales			81.0741
Tania Industries Pvt Ltd	Purchases			153.5548
Lovely Mutreja	Loan Received	0.50		

## Annexure VIII: Restated Statement of Accounting Ratios

Particulars	31/03/2024	31/03/2023	31/03/2022
Restated Profit / (Loss) after Tax (in lakhs)	6.0921	(7.3248)	6.3620
Net Profit / (Loss) available to Equity Shareholders (in Lakhs)	6.0921	(7.3248)	6.3620
Weighted average number of Equity Shares outstanding during the year for Basic and Diluted EPS	4,00,000	4,00,000	4,00,000
Number of Equity Shares outstanding at the end of the year	4,00,000	4,00,000	4,00,000
Face Value per share (Rs.)	5	5	5
Net Worth for Equity Shareholders (in lakhs)	118.09	112.00	119.32
Accounting Ratios:			
Basic and Diluted Earnings / (Loss) per Share	2.06	(1.83)	1.59
Return on Net Worth for Equity Shareholders	5.15	(6.54)	5.33
Net Asset Value Per Share	29.52	28	29.83

## Annexure IX: Restated Statement of Capitalisation

(In Lakhs)

Particulars	As at _____	Post Issue
Debt:		
Long term borrowings		
Short term borrowings		
Current portion of Secured long term borrowings, included in Other Current Liabilities		
Total debt (A)		
Shareholders Funds:		
Equity Share Capital		
Reserves and Surplus		
Total Shareholders Funds (B)		
Total Debt/Equity Ratio (A/B)		
Total Long Term Debt / Equity Ratio		
(Long term borrowings/Equity Share Capital & Reserves and Surplus)		

Annexure X: Restated Statement of Tax Shelter

Particulars
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	31/03/2024	31/03/2023	31/03/2022
Profit/ (Loss) before taxation and adjustments	8.2326	(7.3248)	8.462
Tax at applicable Rates			
Tax thereon at the above rate	2.1405	-	2.1
Adjustments:			
Permanent Differences			
Net Disallowances/ (Allowances) under the Income Tax Act	-	-	-
Capital Gain	-	-	-
Others	-	-	-
Total Permanent Differences	-	-	-
Timing Differences			
Difference in depreciation as per Income Tax Act and Financial Statements	-	-	-
Loss / unabsorbed depreciation set off	-	-	-
Total Timing Differences			
Net Adjustments			
Tax Expense/ (savings) thereon			
Tax At Special Rate			
Tax Liability			
Minimum Alternate Tax under Sec. 115 JB of Income Tax Act including other taxes			
Income Tax Act			
Tax Liability as per Minimum Alternate Tax under Sec. 115 JB of Income Tax Act including other taxes			
Net Tax Liability (Higher of H and I)			
Total Current Tax			
corresponding years			
Current Tax Liability on Material Adjustments for Restatement in corresponding years	-	-	-
Taxable Profit before Taxation and after adjustments as Restated			
Total Tax Liability after Tax impact of adjustments	-	-	-