Ref: SIL/2018-19/AH- 076

August 14, 2018

The Dy. Manager Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai - 400 001.</u>

Dear Sir/Madam,

## Sub: Scrip Code 517320 Ref: Un-audited Financial Results for the Quarter ended 30.06.2018.

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of unaudited Financial Results for the Quarter ended 30.06.2017 which has been approved and taken on record by the Board of Directors at the meeting held today at 3.30 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Independent Auditor's Review Report of the aforesaid Unaudited Financial Results for the aforesaid period issued by Krishnan & Giri, Chartered Accountants dated 14.08.2018, being the statutory auditors of the Company.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully, For SAVANT INFOCOMM LTD.

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Harsh Parikh Director DIN : 00107236

Encl: As above (2)





# Krishnan&Giri Chartered Accountants

INDEPENDENT AUDTIOR'S REVIEW REPORT

### To the Board of Directors of

Savant Infocomm Limited

- 1. We have reviewed the accompanying Interim Condensed Standalone Financial Statements of Savant Infocomm Limited ('the Company'), Which Comprises the Condensed Balance sheet as at June 30,2018, and the Condensed statement of Profit & Loss (including Other Comprehensive Income), The Condensed Statement of Equity and the Condensed Statement of Cash Flow for the three months Period then ended, and a summary the significant Accounting Policies and other explanatory Information ("the Statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. These Statements are the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
- 2. We conducted our review of the Statements in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#72, Thatha Muthiappan Street, IInd Floor, Chennai - 600 001 Phone:044-25233837. E-mail :krishnan.giri1@gmail.com,krishnan.giri@rediffmail.com



# Krishnan&Giri Chartered Accountants

## 4. Matters of Emphasis

The company has suspended its operations, however the promotors have undertaken to source funds to meet the day to day expenses. Therefore the accounts are prepared on going concern basis.

Our Opinion is not qualified in respect of this matter.

For KRISHNAN & GIRI Chartered Accountants FRNo.001512S



R, Japon J

(R SAPTAGIRI) Partner M.No.038623

Place: Chennai Date: 14<sup>th</sup> August, 2018

### SAVANT INFOCOMM LIMITED REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar, Adyar, Chennai - 600020 CIN: L72200TN1978PLC058225

Tel: 022 40750100

Fax: 022 22044801

Email:sil.compliance@gmail.com

Statement of Standalone Unaudited Financial Results for the 3 months Ended 30 June 2018

	Particulars	3 Months Ended			Amount in Lakhs
Sr. No.		30 June 18 31 Mar 18		201 45	Year Ended
		(Unaudited)		30 June 17	31 Mar 18
1	Income	(Onaudited)	(audited)	(Unaudited)	(Audited)
	a) Income from operations			2	
	b) Other Income	-	-	-	-
	Total Income	-	-	-	-
2	Expenses	-	-	-	-
	a) Employee benefit expenses	0.02	0.04		
•	b) Finance costs	1.58	0.04	0.15	0.15
	c) Depreciation and amortisation expenses	0.01	1.67	1.67	6.66
	d) Legal & professional expenses		0.05	0.01	0.05
	e) Other expenses	0.14	0.30	0.58	0.30
	Total Expenses	1.05	2.61	2.03	10.45
3	(Loss) before exceptional items (1-2)	2.82	4.67	4.45	17.61
4		(2.82)	(4.67)	(4.45)	(17.61)
5	Exceptional Items	-	-	-	1
171	(Loss) before tax (3-4)	(2.82)	(4.67)	(4.45)	(17.61)
6	Tax expense	-	-	-	-
7	Net (Loss) for the period (5-6)	(2.82)	(4.67)	(4.45)	(17.61)
8	Other comprehensive income (OCI) (Net of tax)	-	-		-
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(2.82)	(4.67)	(4.45)	(17.61)
10	Paid-up equity share Capital	338.03	338.03	338.03	338.03
	(Face value r10 per share)			550.05	550.05
11	Other Equity	NA	NA	NA	(424.01)
	Earning per share (EPS) (in r) (not annualised)		11/1	INA	(434.91)
	i). Basic EPS	(0.08)	(0.14)	(0.12)	(0.50)
	ii). Diluted EPS	(0.08)	(0.14)	(0.13) (0.13)	(0.52) (0.52)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors, at their meeting held on August 14, 2018. Limited review of the same has been carried out by the Statutory Auditors of the company.

2 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.

4 The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For SAVANT INFOCOMM LTD.

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Harsh Parikh Director DIN: 00107236

Place: Mumbai Date: 14th August, 2018

