



MAN INFRACONSTRUCTION LIMITED

25th July, 2023

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, India
Symbol: MANINFRA

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 533169

Sub.: Press Release on the Un-audited Financial Results for the quarter ended 30th June, 2023.

Dear Sir/Madam,

Further to our letter dated 25th July, 2023 intimating you of the Un-audited Financial Results for the quarter ended 30th June, 2023 along with the Limited Review Reports, please find enclosed press release on the Un-audited Financial Results for the quarter ended 30th June, 2023.

You are requested to take the same on record.

Yours faithfully,
For Man Infraconstruction Limited

Durgesh Dingankar
Company Secretary
Membership No.: F7007



Encl: As above

L I V E B E T T E R

12th Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

T +91 22 4246 3999 | **E** office@maninfra.com | **W** www.miclgroup.com
www.maninfra.com

(CIN: L70200MH2002PLC136849)



09/07/2023 10:10:05



Press Release
For Immediate Dissemination

MICL Group reports consecutive nine quarters of YoY growth in revenue from operations

Mumbai, July 25, 2023: Man Infraconstruction Limited ('MICL'), headquartered in Mumbai, a leading construction company and a pioneer name in real estate development, announced its results for the period of Q1FY24. MICL reports strong growth in operational and financial performance.

Q1FY24 Highlights

- MICL Group added another Ultra-Luxurious Residential Project with saleable carpet area of ~4.0 lakh sq. ft. in Ghatkopar East, Mumbai
- Bags another significant size EPC order worth Rs. 680 Cr (inclusive of GST) from BMCT (PSA Group) for pavement work on the reclaimed earth on execution of Phase II Infrastructure Works at the Fourth Container Terminal of JNPT

Consolidated Financials

- Revenue from operations saw strong growth of 45% YoY to Rs. 510 crore
- Total Income also grew by 45% to Rs. 524 crore
- EBITDA grew by 63% YoY to Rs. 109 crore
- Net profit jumped by 112% YoY to Rs. 82 crore

Particulars (Rs. Crs.)	Q1 FY24	Q1 FY23	Y-o-Y	FY23
Revenue from operations	510	352	45%	1,890
Other Income	14	8	75%	48
Total Income	524	360	45%	1,938
EBITDA	109	67	63%	414
EBITDA Margin (%)	21.4%	19.0%		21.9%
Profit After Tax after Non-Controlling Interest	82.4	38.9	112%	259
PAT Margins (%)	15.7%	10.8%		13.3%



MAN INFRACONSTRUCTION LIMITED

Commenting on the Q1FY24 results, Mr. Manan Shah, Managing Director of Man Infraconstruction Limited, said, "We are very excited to bag another port order from BMCT (PSA group) which will strengthen our EPC order book. We are also proud with the latest addition to our real estate portfolio of an ultra-luxurious residential project in Ghatkopar East, Mumbai – a grandiose development that epitomizes elegance and exclusivity. This acquisition is in line with our asset-light strategy. There is good demand for premium lifestyle homes and luxury residential apartments in MMR region in which we operate and we continue to focus to cater these markets through our upcoming projects and projects in pipeline. With new project launches planned in second half of the financial year, we expect to end the year on a strong note as we continue to look out for future growth opportunities."

About Man Infraconstruction Limited

ManInfra (NSE - MANINFRA, BSE – 533169) is headquartered in Mumbai having two business verticals viz., EPC (Engineering, Procurement and Construction) and Real Estate Development. ManInfra has five decades of experience in EPC business and strong execution capabilities in Ports, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, ManInfra Group has delivered multiple Residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit www.maninfra.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

T +91 22 4246 3999 | **E** office@maninfra.com | **W** www.miclgroup.in