

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 **Phone :** (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, **Email :** info@euro7000.com, **CIN:** L24229GJ1993PLC020879

Date :- November 10, 2021

To,
BSE Limited
Department of Corporate Services – CRD,
PJ Towers, Dalal Street, Mumbai 400 001,
Maharashtra, India
Scrip Code: 514448
Scrip ID: JYOTIRES

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Jyoti Resins and Adhesives Limited (“Company”)

Ref.: Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., November 10, 2021, has, *inter alia*, -

1. Approved unaudited financial results for the quarter and half year ended September 30, 2021 along with limited review report of the statutory auditors of the Company in accordance with Regulation 33 of the Listing Regulations.

The copy of financial results along with limited review report is annexed herewith.

2. Discussed the proposal of buy-back of equity shares by the Company and after due deliberation, it was decided to defer the proposal at present.

The Board Meeting commenced at 11.00 A.M. and concluded at 11.30 A.M..

We request you to take the above on records and disseminate.

Yours sincerely,

For, Jyoti Resins and Adhesives Limited


Manish S. Jain
Company Secretary & Compliance Officer
M.No. ACS – 53423



Encl.: a/a

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.09.2021

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		Quarter Ended			Half Yearly		Year Ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	Income						
	Revenue from operations -	4,862.39	2,700.56	2,452.14	7,562.95	3,319.71	10,129.39
	Other income	40.66	82.18	145.82	122.84	206.83	642.43
	Total income	4,903.05	2,782.74	2,597.96	7,685.79	3,526.54	10,771.82
2	Expenses						
(a)	Cost of materials consumed-Deduction from Job Charges	2,796.50	1,857.29	903.04	4,653.79	1,323.70	4,854.20
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	296.19	(374.26)	74.46	(78.07)	(148.04)	350.26
(d)	Employee benefit expense	357.12	344.25	308.32	701.37	618.13	1,294.51
(e)	Finance costs	0.46	0.83	1.41	1.29	3.12	6.63
(f)	Depreciation, depletion and amortisation expense	18.75	16.44	16.00	35.19	31.06	62.17
(g)	Other Expenses	850.20	476.45	718.24	1,326.65	985.06	2,586.71
	Total expenses	4,319.22	2,321.00	2,021.47	6,640.22	2,813.03	9,154.48
3	Total profit before exceptional items and tax	583.83	461.74	576.49	1,045.57	713.51	1,617.34
4	Exceptional items						
5	Total profit before tax	583.83	461.74	576.49	1,045.57	713.51	1,617.34
6	Tax expense						
7	Current tax	150.00	100.00	125.00	250.00	150.00	400.00
8	Deferred tax						0.84
9	Total tax expenses	150.00	100.00	125.00	250.00	150.00	400.84
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	Net Profit Loss for the period from continuing operations	433.83	361.74	451.49	795.57	563.51	1,216.50
12	Profit (loss) from discontinued operations before tax						
13	Tax expense of discontinued operations						
14	Net profit (loss) from discontinued operation after tax						
15	Share of profit (loss) of associates and joint ventures accounted for using equity method						
16	Total profit (loss) for period	433.83	361.74	451.49	795.57	563.51	1,216.50
17	Other comprehensive income net of taxes						
18	Total Comprehensive income for the period	433.83	361.74	451.49	795.57	563.51	1,216.50
19	Total profit or loss, attributable to	433.83	361.74	451.49	795.57	563.51	1,216.50
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
20	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
21	Details of equity share capital						
	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
23	Earnings per share	10.85	9.04	11.29	19.89	14.09	30.41
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	10.85	9.04	11.29	19.89	14.09	30.41
	Diluted earnings (loss) per share from continuing operations	10.85	9.04	11.29	19.89	14.09	30.41
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations						
	Diluted earnings (loss) per share from discontinued operations						
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						
24	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 10th November, 2021. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2021 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date :- 10.11.2021
 Place :- Santej



For, Jyoti Resins And Adhesives Limited

(Signature)
 Jagdish N. Patel
 Managing Director
 DIN : 00304924

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com

Contact :- 02764 286327

Statement Of Assets and Liability

Particulars	Standalone	
	As at 30th Septemeber,2021	As at 31st March 2021
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	3,949.52	3,888.76
Capital Work In Progress		
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment		
ii) Loan		
iii) Other Financial Assets	50.00	629.66
Deferred Tax Assets (net)		
Other non current Assets		
Total Non Current Assets	3,999.52	4,518.42
Current Assets		
Investments	444.45	315.23
Inventories	617.74	545.18
Financial Assets		
i) Trade Receivable	5,695.73	5,209.17
ii) Cash and Cash Equivalents	899.93	714.17
iii) Bank Balance other than (ii)above	1,991.68	1,656.91
iv) Other Financial Assets		
Other Current Assets	1,990.21	1,453.01
Total Curent Assets	11,639.75	9,893.67
Total Assets	15,639.27	14,412.09
B) Equity and Liabilities		
Equity Share Capital	400.00	400.00
Other Equity	4,672.61	3,997.05
Total Equity	5,072.61	4,397.05
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	17.13	28.68
ii) Other financial liabilities	60.82	28.57
Defered Tax Liabilities	20.21	20.21
Total Non Current Liabilities	5,170.77	4,474.51
Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables	540.39	212.51
iii) Other Financial Liabilities	127.15	5.14
Provisions	9,674.64	9,569.99
Other Current Liabilities	126.33	149.94
Total Current Liabilities	10,468.50	9,937.58
Total Equity and Liabilities	15,639.27	14,412.09

Date :- 10-11-2021

Place :- Santej



For, Jyoti Resins And Adhesives Limited


 Jagdish M. Patel
 Managing Director
 DIN : 00304924

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com

Contact :- 02764 286327

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021

		For the Half year ended on 30-09-2021	For the Half year ended on 30-09-2020
A	Cash flow from operating activities		
	Profit/(Loss) before tax	1045.57	713.51
	<u>Adjustment For:</u>		
	Depreciation	35.19	31.06
	Fair value gain on Investment	(34.59)	(124.17)
	Interest and other finance expense	1.29	3.12
	Interest Income	(14.45)	(14.51)
	Dividend income	(2.51)	(1.16)
	Operating profit before working capital changes	1,030.49	607.85
	Movements in fund / capital :		
	Decrease / (increase) in Trade receivables	(486.56)	782.56
	Decrease / (increase) in inventories	(72.56)	(140.69)
	Decrease / (increase) in other current assets	(537.21)	(1,960.04)
	Decrease / (increase) in other financial assets	579.66	-
	Increase/ (decrease) in Trade Payables	327.88	(156.67)
Increase/ (decrease) in other financial liabilities	122.01	1.01	
Increase/ (decrease) in other current liabilities	(23.61)	1.61	
Increase/ (decrease) in Provisions	104.65	124.44	
Cash generated from /(used in) operations	1,044.73	(739.93)	
Direct Tax Paid	(250.00)	(150.00)	
Net cash flow from/ (used in) operating activities A	794.73	(889.93)	
B	Cash flows from investing activities		
	Purchase/sale of fixed assets	(95.95)	(30.64)
	Investment made	(94.63)	443.91
	Interest Received	14.45	14.51
	Dividend Received	2.51	1.16
Net cash flow from/ (used in) investing activities B	(173.61)	428.94	
C	Cash flows from financing activities		
	Borrowings made	(11.55)	(80.54)
	Security deposits from distributors	32.25	3.27
	Dividend paid	(120.00)	-
	Interest and financial expense	(1.29)	(3.12)
	Net cash flow from/ (used in) in financing activities C	(100.59)	(80.39)
	Net increase/(decrease) in cash and cash equivalents A + B + C	520.53	(541.38)
	Cash and cash equivalents at the beginning of the period	2371.08	781.06
	Cash and cash equivalents at the end of the period	2,891.61	239.68
	Components of cash and cash equivalents		
Cash in hand	899.93	6.47	
Bank balances	1991.68	233.21	
Total cash and cash equivalents	2,891.61	239.68	

Notes :-

- Figures in brackets indicate cash outflow.
- Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

Date :- 10-11-2021

Place :- Santej



For, Jyoti Resins And Adhesives Limited


 Jagdish N. Patel
 Managing Director
 DIN : 00304924



Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly and half yearly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
JYOTI RESINS AND ADHESIVES LIMITED**

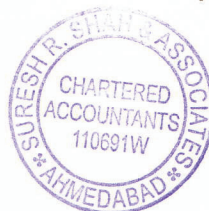
We have reviewed the accompanying statement of Standalone unaudited financial results of **JYOTI RESINS AND ADHESIVES LIMITED** for the quarter and half year ended 30th September 2021 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Suresh R Shah & Associates
Chartered Accountants
FRN:110691W



Mrugen Shah
Partner
M.No 117412

UDIN: 211741200009123

Place: Ahmedabad
Date: 10/11/2021