

Ref: RailTel/Sectt/21/SE/S-16

Date: January 31, 2023

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001
Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Symbol- RAILTEL	Scrip Code- 543265

Sub: Disclosure pursuant to Regulation 30 read with Regulation 33 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting.

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held today i.e., Tuesday, 31st January, 2023 has, inter-alia, considered and approved the following: -

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on 31st December, 2022: -

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors, has considered and approved the unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022 (on the recommendation of the Audit Committee held on same day prior to the Board Meeting). A copy of unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on 31st December, 2022 along with Limited Review Report thereon, issued by M/s. S.R. Goyal & Co., Statutory Auditors, is enclosed herewith. The same is also being published in the Newspapers in the prescribed format.

2. Interim Dividend of FY 2022-23: -

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors has declared the interim dividend of FY 2022-23 at the rate of 15% of paid-up share capital (Rs. 1.50 per share). Further, the Board of Directors has also approved **Wednesday, 08th February, 2023** as the "Record Date" for the purpose of payment of interim dividend of FY 2022-23.

3. The Board meeting commenced at **15:45** Hrs and concluded at **18:30** Hrs.

4. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए


जे. एस. मारवाह 31/01/2023

कंपनी सचिव एव अनुपालन अधिकारी
सदस्यता संख्या - एफ सी एस 8075

संलग्न: ऊपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक प्रबंधक/पी.आर.ओ.को वेबसाइट पर अपलोड करने हेतु।

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम

CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023
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RAILTEL CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023. Phone: 011-22900600, Fax: 011-22900699

Website: www.railtelindia.com; E-mail: cs@railtelindia.com; Corporate Identity Number: L64202DL2000GO1107905

Statement Of Financial Results For The Quarter Ended Dec 31, 2022

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended		Nine months ended		Year ended	Quarter Ended		Nine months ended		Year ended		
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1. Income :												
(a) Revenue from operations	45,053	42,512	41,381	1,24,611	1,06,631	1,52,154	45,432	42,871	41,769	1,25,988	1,08,292	1,54,845
(b) Other income	633	1,094	5,615	2,485	5,501	7,612	785	1,138	5,646	2,747	5,736	7,947
Total Income	45,686	43,606	46,996	1,27,096	1,12,132	1,59,766	46,217	44,009	47,415	1,28,735	1,14,028	1,62,792
2. Expenses												
(a) Access and other charges	12,616	11,446	11,313	36,543	31,717	43,260	12,616	11,446	11,313	36,543	31,717	43,260
(b) License fee to DoT (Department of Telecommunication)	1,890	1,891	1,633	5,537	4,838	6,679	1,890	1,891	1,633	5,537	4,838	6,679
(c) Expenses on Project	15,224	12,621	15,133	37,218	28,604	43,754	15,477	12,914	15,329	38,236	29,862	45,947
(d) Employee benefits expenses	4,824	4,374	4,848	14,302	12,068	18,250	4,844	4,403	5,029	14,406	12,341	18,579
(e) Finance costs	44	68	61	165	209	322	212	115	120	437	377	549
(f) Depreciation, amortisation & impairment expense	3,695	3,655	3,793	11,307	11,709	16,013	3,696	3,656	3,796	11,310	11,714	16,018
(g) Other expenses	3,146	2,155	1,326	7,012	2,346	3,533	3,168	2,180	1,381	7,097	2,482	3,698
Total Expenses	41,439	36,210	38,107	1,12,084	91,491	1,31,811	41,903	36,605	38,601	1,13,566	93,331	1,34,730
3. Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures Exceptional items and tax (1- 2)	4,247	7,396	8,889	15,012	20,641	27,955	4,314	7,404	8,814	15,169	20,697	28,062
4. Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-
5. Profit/(Loss) from operations before Exceptional items and tax (3+4)	4,247	7,396	8,889	15,012	20,641	27,955	4,314	7,404	8,814	15,169	20,697	28,062
6. Exceptional items (Note No - 6)	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit / (Loss) from operations before Tax (5 + 6) (Note No. 4 & 5)	4,247	7,396	8,889	15,012	20,641	27,955	4,314	7,404	8,814	15,169	20,697	28,062
8. Tax Expense												
(a) Current Tax	1,768	2,161	1,156	5,122	4,958	7,212	1,808	2,164	1,139	5,166	4,967	7,250
(b) Deferred Tax Charge/(Credit)	(679)	(282)	1,075	(1,290)	260	(79)	(679)	(284)	1,073	(1,290)	265	(71)
(c) Taxation in respect of earlier years	-	-	-	-	-	(12)	(10)	-	1	(10)	1	(11)
9. Profit/(Loss) for the period/year (7-8)	3,158	5,517	6,658	11,180	15,423	20,834	3,195	5,524	6,601	11,303	15,464	20,895
10. Other comprehensive income (OCI) : Net of tax : {(Loss)/Profit}												
(a) Items that will not be reclassified to Profit and Loss												
Remeasurement gain/(losses) on defined benefit plans	(13)	(13)	40	(38)	119	(51)	(13)	(13)	40	(38)	119	(51)
Income tax relating to items that will not be reclassified to Profit and Loss	3	3	(10)	10	(30)	13	3	3	(10)	10	(30)	13
(b) Items that will be reclassified to Profit and Loss												
Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-	-	-
11. Total Comprehensive Income for the period/year (9+10)	3,148	5,507	6,688	11,152	15,512	20,796	3,185	5,514	6,631	11,275	15,553	20,857



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Particulars	Standalone						Consolidated					
	Quarter Ended		Nine months ended			Year ended	Quarter Ended		Nine months ended		Year ended	
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
12. Profit is attributable to :												
(a) Owners of the Parent	3,158	5,517	6,658	11,180	15,423	20,834	3,195	5,524	6,601	11,303	15,464	20,895
(b) Non Controlling Interest			-	-	-	-	-	-	-	-	-	-
13. Other Comprehensive Income is attributable to :												
(a) Owners of the Parent	(10)	(10)	30	(28)	89	(38)	(10)	(10)	30	(28)	89	(38)
(b) Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14. Total Comprehensive Income is attributable to :												
(a) Owners of the Parent	3,148	5,507	6,688	11,152	15,512	20,796	3,185	5,513	6,631	11,275	15,553	20,857
(b) Non Controlling Interest			-	-	-	-	-	-	-	-	-	-
15. Paid up Equity Share Capital (Face Value of Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094
16. Other Equity			-	1,28,575	1,19,840	1,19,508	-	-	-	1,29,766	1,20,893	1,20,577
17. Earnings Per Equity Share (Face Value of Rs. 10 per share) (Not Annualized for the quarter/nine months ended)												
(a) Basic EPS (in Rs.)	0.98	1.72	2.07	3.48	4.81	6.49	0.996	1.72	2.06	3.52	4.82	6.51
(b) Diluted EPS (in Rs.)	0.98	1.72	2.07	3.48	4.81	6.49	0.996	1.72	2.06	3.52	4.82	6.51

Notes:

- The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st Jan 2023. The Statutory Auditors of the company have conducted limited review of the financial results for the Quarter ended 31st Dec 2022.
- The information presented in the financial results is extracted from the unaudited interim condensed standalone and consolidated financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India. The second wave has impacted India immensely. The operations of the Company have not been significantly impacted following a nationwide lockdown by the Government of India. However Covid situation in India has improved significantly at the end of period, resulting in normalization of business activity to the great extent. Further the company is continuously monitoring the situation and taking all possible measures and aspects.
- Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- The Segment reporting of the group has been prepared in accordance with Ind AS 108 on "Operating Segments". The group operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the group on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.



Segment-Wise Revenue and Results are as follows:												
												(Rs. in Lakhs)
Particulars	Standalone						Consolidated					
	Quarter Ended		Nine months ended		Year ended	Quarter Ended		Nine months ended		Year ended		
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue												
(a) Revenue from Operations												
Telecom Services	28,702	29,478	24,810	85,590	74,471	1,04,358	28,686	29,471	24,674	85,534	74,335	1,04,156
Project Work Services	16,351	13,034	16,572	39,021	32,161	47,797	16,746	13,400	17,095	40,454	33,957	50,689
Total	45,053	42,512	41,382	1,24,611	1,06,632	1,52,155	45,432	42,871	41,769	1,25,988	1,08,292	1,54,845
Less: Inter Segment Revenue												
Net Sales / Total Income												
2. Segment Results												
Profit Before tax & interest from Each Segment												
(a) Telecom Services	5,676	8,112	3,221	17,902	14,138	20,156	5,660	8,105	3,174	17,847	14,001	19,947
(b) Project Work Services	1,127	414	1,440	1,803	3,557	4,044	1,248	455	1,365	2,110	3,689	4,244
Total	6,803	8,526	4,661	19,705	17,695	24,200	6,908	8,560	4,539	19,957	17,690	24,191
Less:-												
(i) Other Un- allocable expenditure net of un - allocable income	2,430	1,196	(4,323)	4,587	(2,982)	(3,873)	2,299	1,168	(4,438)	4,411	(3,188)	(4,174)
(ii) Finance cost net of finance income	126	(66)	95	106	36	118	295	(11)	163	377	181	304
Total Profit before tax	4,247	7,396	8,889	15,012	20,641	27,955	4,313	7,404	8,814	15,169	20,697	28,061

Segment-Wise Assets and Liabilities are as follows:

Segment-Wise Assets and Liabilities are as follows:									
									(Rs. in Lakhs)
Particulars	Standalone				Consolidated				
	As at 31.12.2022	As at 30.09.2022	As at 31.03.2022	As at 31.12.2021	As at 31.12.2022	As at 30.09.2022	As at 31.03.2022	As at 31.12.2021	
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	
1. Segment Assets									
(a) Telecom Services	2,31,453	2,13,986	1,81,262	1,89,224	2,31,453	2,13,986	1,81,262	1,89,224	
(b) Project Work Services	31,869	37,470	65,968	68,232	42,235	48,065	66,559	68,427	
(c) Un-allocable Assets	34,636	40,093	28,711	23,964	34,636	40,093	37,997	32,902	
Total Assets	2,97,958	2,91,549	2,75,941	2,81,420	3,08,324	3,02,144	2,85,817	2,90,553	
2. Segment Liabilities									
(a) Telecom Services	1,22,574	1,19,831	1,09,054	1,11,821	1,22,574	1,19,831	1,09,054	1,11,821	
(b) Project Work Services	11,524	11,464	11,547	14,889	20,699	20,908	17,124	20,408	
(c) Un-allocable Liabilities	3,191	2,732	3,738	2,777	3,191	2,732	6,968	5,337	
Total Liabilities	1,37,289	1,34,027	1,24,339	1,29,487	1,46,464	1,43,471	1,33,147	1,37,566	
3. Capital Employed									
(a) Telecom Services	1,08,879	94,156	72,208	77,403	1,08,879	94,155	72,208	77,403	
(b) Project Work Services	20,345	26,006	54,421	53,343	21,536	27,157	49,435	48,019	
(c) Un-allocable	31,445	37,360	24,973	21,187	31,445	37,361	31,028	27,565	
Capital Employed	1,60,669	1,57,522	1,51,602	1,51,933	1,61,860	1,58,673	1,52,671	1,52,987	

As per our report of even date attached

For M/s S R GOYAL & CO. P

Chartered Accountants

FRN 001537C

CA A.J.C. Atolia
M.No.077201
Place New Delhi
Date: 31.01.2023



For and on behalf of RailTel Corporation of India Limited



Sanjai Kumar
Chairman & Managing Director
DIN No.: 06923630

Sanjai Kumar

S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on The Unaudited Standalone Financial Results of the RailTel Corporation of India Limited for the quarter and nine months ended December 31, 2022 Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
RailTel Corporation of India Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **RailTel Corporation of India Limited** ("the Company") for the quarter and nine months ended on 31st December 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan to perform the review to obtain moderate assurance as to whether the financial statements is free from material misstatement and also considering the requirements of SA 600 on "Using the work of Another Auditor". A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standard (Ind AS) and other recognized accounting policies has not disclosed the information required to be

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New Delhi- 110049



S R GOYAL & CO

CHARTERED ACCOUNTANTS

disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other matter

- a) We did not review the financial results / information of Eastern Region, Western region and Southern Region included in these unaudited standalone financial results; whose financial results / information reflect total revenue from operations of Rs. 29,444 lakhs, total net profit after tax of Rs. 6,477 lakhs and total comprehensive income of Rs. 6,477 lakhs for the quarter ended December 31, 2022, and total assets of Rs 1,70,559 lakhs as on December 31, 2022. The same have been reviewed by other auditors appointed by the CAG.

Our conclusion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

- b) The unaudited standalone financials of the Company for the quarter and nine months ended 31 December 2021 and audited financial statements for the year ended 31st March 2022 were reviewed / audited by the predecessor statutory auditor of the Company.

Our conclusion on the statement is not modified in respect of the above matter.

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C



A.K. Atolia

A.K. Atolia
(Partner)
M.No. - 077201

Place: New Delhi
Date: 31.01.2023
UDIN: 23077201BGXMW6054

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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the RailTel Corporation of India Limited for the quarter and nine months ended December 31, 2022 Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
RailTel Corporation of India Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **RailTel Corporation of India Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended on 31st December 2022, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan to perform the review to obtain moderate assurance as to whether the financial statements is free from material misstatement and also considering the requirements of SA 600 on "Using the work of Another Auditor". A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We do not express an audit opinion.
4. The Statement includes the results of RailTel Enterprises Ltd. (Subsidiary Company).

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5. Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standard (Ind AS) and other recognized accounting policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matter

- a) We did not review the interim financial result of the subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 11,547.65 lakhs on 31st December 2022, total revenue from operations of Rs 1181.54 lakhs and total net profit after tax of Rs. 52.08 lakh and total comprehensive income of Rs. 52.08 lakhs for the quarter and nine months ended 31st December 2022 as considered in the unaudited consolidated financial results. This interim financial result has been reviewed by other auditor appointed by CAG whose reports has been furnished to us by the management of Parent company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the financial results / information of Eastern Region, Western region and Southern Region included in these unaudited consolidated financial results; whose financial results / information reflect total revenue from operations of Rs. 29,444 lakhs, total net profit after tax of Rs. 6,477 lakhs and total comprehensive income of Rs. 6,477 lakhs for the quarter ended December 31, 2022, and total assets of Rs 1,70,559 lakhs as on December 31, 2022. The same have been reviewed by other auditors appointed by the CAG. Our conclusion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

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S R GOYAL & CO
CHARTERED ACCOUNTANTS

- c) The unaudited consolidated financials of the Company for the quarter and nine months ended 31 December 2021 and audited financial statements for the year ended 31st March 2022 were reviewed / audited by the predecessor statutory auditor of the Company.

Our conclusion on the statement is not modified in respect of the above matter.

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C



Ajaya

A.K. Atolia
(Partner)
M.No. - 077201

Place: New Delhi
Date: 31.01.2023
UDIN: 23077201BGXMqx1767

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