

August 03, 2022

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Sub: Outcome of Board Meeting held on Wednesday, August 03, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of the Board of Directors of the company was held today to review the operations of the Company, general corporate matters and to consider and transact the following:

1. Approval of notice for calling of Fourth (04th) Annual General Meeting (AGM) of the company for the financial year ended on March 31, 2022 and decided to convene 04th AGM on 26th August, 2022 on Friday 2022, at 4:00 p.m. through VC/OAVM Facility.
2. Approval of Board Report for FY 2021-22.
3. Board has fixed the cut off and book closure dates with respect to its upcoming Fourth (04th) AGM in the manner as prescribed and attached herewith in “**Annexure C**”.
4. The Board of Directors has appointed Mr. Anand Acharya, Practicing Company Secretary [Membership no. ACS 61510; CP Number: 23001] Practicing Company Secretaries as a Scrutinizer to scrutinize the voting at the AGM (will be held through VC/OAVM means) and remote e-voting process in a fair and transparent manner.
5. Subject to approval by Shareholders of the Company, the Authorized Share Capital of the Company be increased from Rs. 14,00,00,000/- (Rupees Fourteen Crores only) divided into 2,80,00,000 Equity Shares of Rs. 05/- each to Rs. 21,00,00,000/- (Rupees Twenty One Crore only) divided into 4,20,00,000 (Four Crore Twenty Lakh Only) Equity Shares of Rs. 05/- each and consequent amendment to Clause V of the Memorandum of Association.
6. Recommendation for issue of 15,32,580 (Fifteen Lakh Thirty Two Thousand Five Hundred and Eighty) Convertible Warrants, (“Warrants”), at a price of Rs. 39.15/- per Warrant, each convertible into, or exchangeable for, One (01) fully paid-up equity share of the Company having face value of ₹ 05/- (Rupees Five Only) each by way of preferential Issue, subject to the approval of shareholders of the Company.

(Details as per Annexure-A)

7. Recommendation of issuance of fully paid-up Bonus Share in the ratio of 1:2 i.e. 1 (One) Equity Share for every 2 (Two) fully paid up Equity Shares of Rs 05/- each, subject to approval of the shareholders of the Company. The Company will inform in due course, the "Record Date" for determining shareholders entitled to receive Bonus Shares.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as "**Annexure B**".

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 7:20 P.M. This is for your information and records.

Thanking You.

Yours faithfully,

For **Alphalogic Techsys Limited**


Veena Kulkarni
Company Secretary &
Compliance Officer



Encl.:

- 1. Annexure – A (Preferential Issue)**
- 2. Annexure – B (Bonus Issue of shares)**
- 3. Annexure – C (E voting and Cut off dates)**

Annexure-A

Details of Preferential Issue of Convertible Warrants.

Sr. No	Requirements	Disclosure
A.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Warrants convertible in to equity shares
B.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified	Preferential allotment of Warrants
C.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately),	15,32,580 Warrants convertible into 15,32,580 equity shares of Rs. 05/- each at a premium of Rs. 34.15/-per equity share aggregating to Rs. 6,00,00,507/-
D.	In case of preferential issue:	
	I. Names of the investors;	1. Subhash Goel – 1,50,000 warrants 2. Sushila Goel – 1,18,000 warrants 3. Anshu Goel HUF – 2,07,580 warrants 4. Neha Goel – 3,45,000 warrants 5. Vedant Goel - 3,45,000 warrants 6. Shruti Gupta - 1,50,000 warrants 7. Radhyesham Mahipal – 82,000 warrants 8. Amul Chamaria – 1,35,000 warrants
	II. Post allotment of securities: Outcome of the subscription.	Warrants will be allotted only upon payment of 25% of price of the Warrant at the time of allotment.
	Issue price / allotted price (in case of convertibles).	The issue price is Rs. 39.15/- per Warrant (including a premium of Rs. 34.15/-) per warrant. Price is arrived at pursuant to Regulation 164 of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2018.
	Number of investors;	8 (Eight) Investors

	<p>III. In case of Convertible instruments — intimation on conversion of securities or on lapse of tenure of the instrument</p>	<p>Each warrant is convertible into 1(one) Equity share and the conversion can be exercised by the warrant holders at any time within a period of 18 months from the date of allotment of warrants as the case may be, and on such terms and conditions as may be applicable.</p> <p>Option for conversion of Warrants will be available only on payment of full price for the warrant.</p> <p>The Warrants proposed to be issued will be subject to adjustment, in case the company issues equity shares by capitalisation of profits or reserves, scheme of arrangement, demerger, split, consolidation, reclassification or other similar events or circumstances requiring adjustment during the tenure of the Warrants.</p>
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For **Alphalogic Techsys Limited**

V. Kulkarni



Veena Kulkarni
Company Secretary &
Compliance Officer

Annexure-B

Details required for Issue of Bonus Shares as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus Equity Shares will be issued out of the permissible reserves (Free Reserves and/ or Securities Premium Account and / or Capital Redemption Reserve Account) of the Company available as on March 31, 2022.
Bonus Ratio	1:2 i.e. 1 (One) Equity Share of Rs. 05/- each for every 2 (Two) Equity Shares held as on the Record Date. The Record date will be announced in due course.
Details of Share Capital - Pre and Post Bonus Issue	<p>The Pre-Bonus paid up Share capital as on 03rd August 2022 is Rs. 11,28,65,890/- (Rupees Eleven Crore Twenty Eight Lakh Sixty Five Thousand Eight Hundred and Ninety Only) divided into 2,25,73,178 (Two Crore Twenty Five Lakhs Seventy Three Thousand One Hundred and Seventy Eight) equity shares of Rs.05/- (Rupees Five only) each.</p> <p>The Post Bonus paid up Share Capital shall be Rs. 16,92,98,835/- (Rupees Sixteen Crore Ninety two Lakh Ninety Eight Thousand Eight Hundred and Thirty Five) divided into 3,38,59,767 (Three Crore Thirty Eight Lakh Fifty Nine Thousand, Seven Hundred and Sixty Seven) equity shares of Rs.05/- (Rupees Five only) each.</p>
Free reserves and/ or share premium required for implementing the bonus issue.	Rs. 5,64,32,945/- as on 03 rd August 2022. The actual amount will be based on the paid up equity share capital as on record date.
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	As on March 31, 2022: Rs. 712.69 Lacs comprising of Free Reserves and Securities Premium Account
Whether the aforesaid figures are audited	Yes
Estimated date by which such Bonus Shares would be Credited/Dispatched	Within 60 days from the date of the Board approval.

For **Alphalogic Techsys Limited**


Veena Kulkarni
 Company Secretary &
 Compliance Officer



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Annexure-C

Cut-off Date for E-Voting:

Particulars	Date	Day	Purpose
Cut-off date for E-voting	19 th August, 2022	Friday	To decide the entitlement of members for Remote e-voting whose name appears in the Register of Members/ list of Beneficiaries received from the depositories on the end of Friday, 19 th August, 2022

Book Closure Dates:

Name of the Stock Exchange	Type of Securities	Paid up Capital (IN INR)	Book Closure		Purpose
			From	To	
Bombay Stock Exchange (BSE)	Equity Shares	2,25,73,178 Equity Shares of Rs 05/- Face Value INR 11,28,65,890 Value	20th August, 2022	26th August, 2022	04th Annual General Meeting to be held on 26th August, 2022

The company would be availing e-voting facility from National Securities Depository Limited (NSDL). The details pursuant to the provisions of section 108 of the Companies Act, 2013 read with the relevant rules and other information are prescribed hereunder:

Day, Date and time of AGM	Friday, 26 th August, 2022 at 04:00 P.M.
Mode of AGM	Through Video Conferencing / (OAVM)
Day, Date and Time for Remote e-voting	From: 21st August, 2022. 09:00 A.M. To: 25th August, 2022. 05:00 P.M.
Remote e-voting shall not be allowed beyond 5:00 P.M. on 25 th August 2022.	

For **Alphalogic Techsys Limited**

Vkulkarni
Veena Kulkarni
Company Secretary &
Compliance Officer

