



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

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वेबसाइट : www.idbi.com

IDBI Bank Limited

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TEL.: (+91 22) 6655 3355, 2218 9111

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July 14, 2020

The Manager (Listing)  
BSE Ltd.,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir,

**Clarification sought on increase in volume**

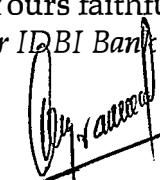
BSE has sought clarification from IDBI Bank on July 14, 2020 with reference to significant increase in the volume of Bank's security across Exchanges, in the recent past. In this regard, we submit as follows :

IDBI Bank had filed its Audited quarterly and annual financial results for March 31, 2020 with Stock Exchanges on May 30, 2020. The major highlight of the financial results was that the Bank earned a Profit After Tax (PAT) of Rs.135 crore for Q4 of 2020 after incurring losses for the past 13 quarters and other positive features of Bank's performance. A press release giving highlights of financial results and Bank's performance was also filed with Stock Exchanges on May 30, 2020 alongwith presentation made by IDBI Bank to Analysts / Investors. Further, the Bank had also disclosed on June 27, 2020 that the Bank would divest its stake in IDBI Federal Life Insurance Company Ltd. to the extent of 23% to Ageas and 4% to Federal Bank subject to all regulatory approvals. It is understood that the significant increase in volume of shares of IDBI Bank may be the outcome of the aforesaid positive features of the financial results / disclosure filed with the Stock Exchanges.

We further submit that, as a compliance conscious Bank, we are regular in disclosing material events in compliance of Regulation 30 of the LODR Regulations.

We hope the above clarifies the position.

Yours faithfully,  
For IDBI Bank Ltd.

  
[Pawan Agrawal]  
Company Secretary

14/07/2020