Anupkumar Taparia 1501, Shilp Bld, Pandurang Budhkar Tower, Parel, Mumbai - 400013

Date: 30th July, 2021

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

To, Permanent Magnets Limited Harsh Avenue, 302, 3rd Floor, Opp Silvassa Police Station, Silvassa Vapi Main Rd Silvassa, Dn- 396230

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Gift of Shares to other Promoter Group.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,

Anupkumar Taparia

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name o	of the Target Company (TC)	Permanent Magnets Limited			
Name(s (PAC)	s) of the Acquirer/ Seller and Persons Acting in Concert with the acquirer	Shri. Anupkumar Taparia Yes BSE Ltd.			
Whethe	er the acquirer/seller belongs to Promoter/Promoter group				
Name(s Listed	of the Stock Exchange(s) where the shares of TC are				
Details	of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Be	fore the acquisition /sale under consideration, holding of quirer along with PACs of :				
a)	Shares carrying voting rights i) Shri. Anupkumar Taparia	181800	2.11	2.11	
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Not Applicable	Not Applicable	Not Applicable	
c)	Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable	
e)	Total (a+b+c+d)	181800	2.11	2.11	
	Details of acquisition/sale (by way of Gift)				
a)	Shares carrying voting rights acquired /sold Shri. Anupkumar Taparia	12450	0.14	0.14	
b)	VRs acquired /sold otherwise than by shares	Not Applicable	Not Applicable	Not Applicable	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable	Not Applicable	Not Applicable	
d)	Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable	
e)	Total (a+b+c+/-d)	12450	0.14	0.14	
Aft	er the acquisition /sale, holding of:				
a)	Shares carrying voting rights				

	Shri. Anupkumar Taparia	169350	1.97	1.97	
b)	Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable	
c)	VRs otherwise than by shares			ф	
d)	Warrants/convertible securities/any other instrument that	Not Applicable	Not Applicable	Not Applicable	
	entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable	Not Applicable	Not Applicable	
e)	Total (a+b+c+d)	169350	1.97	1.97	
Mode o rights i	f acquisition / sale (c.g.open market / off-market / public issue-issue / preferential allotment / inter-se transfer etc).	Off Market Tran Group)	saction (Gift give	n to other Promote	
Date of allots	acquisition / sale of shares / VR or date of receipt of intimation ment of shares, whichever is applicable	29th July, 2021			
Equity s acquisit	share capital / total voting capital of the TC before the said ion / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Share of Rs. 10/- each, all with equal voting rights.			
Equity sacquisit	share capital/ total voting capital of the TC after the said ion /sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Share of Rs. 10/- each, all with equal voting rights.			
Total di	luted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- consisting of 8598453 Equity Share of Rs. 10/- each, all with equal voting rights.			

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

The Acquirer and Seller are part of the Promoter and Promoter Group. The aggregate holding of Promoter and Promoter Group before and after the above transaction, shall remain the same.

Anupkumar Taparia

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Place: Mumbai Date: 30-07-2021

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.