

### TCS/PR/SE-26/2022-23

May 16, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East) Mumbai - 400001 Symbol - TCS BSE Limited P.J. Towers, Dalal Street, Mumbai - 400051 Scrip Code No. - 532540

Dear Sirs,

We are sending herewith copy of a Press Release titled "TCS BaNCS Now Available on Google Cloud: Helps Financial Services Firms Innovate and Scale Faster" which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,

For TATA CONSULTANCY SERVICES LIMITED

Pradeep Manohar Gaitonde Company Secretary



## For immediate use Press Release

# TCS BaNCS Now Available on Google Cloud: Helps Financial Services Firms Innovate and Scale Faster

Tata Consultancy Services' SaaS-based Suite of Products Helps Financial Services Firms Leverage Google Cloud's Native Capabilities to Accelerate Business Transformation and Drive Growth

**SUNNYVALE, CA** | **MUMBAI, May 16, 2022:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) announced that its award-winning TCS BaNCS™ Cloud product suite spanning banking, capital markets and insurance, is now available on Google Cloud. Powered by Google Cloud's cutting-edge technology, TCS BaNCS will enable financial services firms with cloud-native capabilities to accelerate digitization and drive their growth and transformation.

The Software as a Service (SaaS)-based TCS BaNCS Cloud is a financial industry cloud solution driving future-ready architecture, cognitive capability, and breadth and depth of functionality to be the preferred solution of financial institutions that are looking to build a new future-ready, scalable digital core. The solution is helping these organizations improve customer experience, accelerate innovation, enable adoption of new business models, leverage ecosystems and drive growth.

TCS BaNCS on Google Cloud will leverage Google Kubernetes Engine (GKE), Apigee for API management, database services, including native tools and accelerators. The solution extensively uses Google Cloud's artificial intelligence and machine learning tools, and its data security and compliance capabilities to help customers accelerate data-driven innovation and business transformation.

"Cloud has become the always-on backbone of innovation for financial services institutions. Our cloud-first approach for TCS BaNCS is a game changer, reimagining how financial institutions will operate in the future. We are happy to expand our partnership with Google Cloud, to help our customers move to the next horizon of their cloud transformation journey, and launch innovative new offerings, reimagine customer experience, and drive competitive differentiation," said R Vivekanand, Global Head, BFSI Products & Platforms, TCS.

"Organizations across the financial services industry executing on their digital transformation initiatives require technologies that enable success in the cloud at scale," said Kevin Ichhpurani, Corporate Vice President of Global Partner Ecosystem and Channels, Google Cloud. "We're thrilled that TCS is bringing its BaNCS solutions to Google Cloud to equip customers with solutions that will support their global transformation journeys on Google Cloud's secure and scalable infrastructure."

The TCS Google Cloud business offers a full complement of services and solutions leveraging its domain-focused innovation and Google Cloud's suite of technologies. These services help companies achieve superior business outcomes from cloud transformation initiatives to gain resilience, better customer experience and the flexibility of an open, scalable, and democratized ecosystem.

TCS is investing in industry solutions to drive innovation and digital transformation for all leading industries and has enabled the availability of its rich portfolio of industry-centric products and platforms on Google Cloud. The company has a rich suite of cloud accelerators rendered on the <u>Google Garage</u>, a digital lab that allows sprinting for experimentation with an experiential and immersive experience. TCS was selected as the 2020 Google Cloud Breakthrough Partner of the Year for demonstrating innovative thinking, outstanding customer service, and best-in-class use of Google Cloud products and solutions.

#### **About TCS BaNCS**

The TCS BaNCS universal financial solution is designed to help financial services institutions enhance end



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customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components and services for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

#### About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 592,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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