



SECRETARIAL DEPARTMENT

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Maharashtra, India
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RL/SE/24-25/54

June 10, 2024

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Press Release

Pursuant to Regulation 30 of SEBI Listing Regulations, please find enclosed Press Release titled 'Raymond Realty bags second redevelopment project in Bandra (East)' dated June 10, 2024.

The Press Release is also available on the website of the Company i.e. www.raymond.in

Please take the above information on record.

Thanking you.

Yours faithfully,
For **RAYMOND LIMITED**

RAKESH DARJI
COMPANY SECRETARY

Encl.: A/a



REGISTERED OFFICE

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Raymond Realty bags second redevelopment project in Bandra (East)

~Project to generate a revenue of more than 2000 crore over the project period~

- ✓ Raymond Realty chosen as a preferred developer for the redevelopment of another residential project in Bandra East, Mumbai
- ✓ The second project in Bandra to have an estimated development value of over ₹ 2000 crore
- ✓ A prestigious landmark in Bandra, this project spreads over an area of 2 acres
- ✓ Raymond Realty had previously signed 3 JDAs in Bandra, Sion and Mahim with an estimated revenue potential over ₹ 5000 crore

Mumbai, Monday, 10 June 2024: Raymond Realty, the real estate arm of Raymond Group today announced that it has been selected for the redevelopment of another residential project - MIG VI CHS Ltd situated in Bandra East, Mumbai. Today, the board of Raymond Ltd approved the project. Raymond Realty won this project with 100% votes by the members of society for the redevelopment. The project is strategically situated in one of the most sought-after residential areas of Mumbai and is known as a prestigious landmark in Bandra East. It is also estimated to generate a revenue of more than ₹ 2000 crores over the project period. This expansion in projects is in line with the Company's aggressive growth plans of Real Estate development in Mumbai Metropolitan Region.

Previously, Raymond Realty had signed three joint development agreements for projects in Mahim, Sion and Bandra with an estimated development value of over ₹ 5000 Crore. With addition of this project, estimated Gross Development Value (GDV) of projects under execution will be around ₹ 7000 Crore in Mumbai City. The addition of another project in Bandra has also solidified the company's position as one of the leading developers in the area. Moreover, receiving a 100% vote of confidence from the society members of MIG VI CHS underscores the company's commitment to providing luxurious living spaces and highlights its expertise in handling large Society and MHADA redevelopment.

About Raymond Realty

The Raymond Group entered the real estate space with Raymond Realty, a venture exclusively spearheaded by Gautam Hari Singhania. The same dedication to quality, minute details and absolute style that is the Group's legacy, will now take a form in luxurious residential spaces. The fabric of choice this time is brick and mortar. They have woven into residences that offer the man-about-town and his family a complete lifestyle. With the simple belief that the Indian consumers deserve more than what is being offered; Raymond Realty's conviction is to Go Beyond all conventions in real estate.

Introducing a new standard of living – one which pushes the bar on quality, design, comfort, convenience, technology and service to give today's home buyer the kind of space they are genuinely proud to own. Built on the principle of 'Go Beyond' each project under Raymond Realty aims to re-imagine every expectation you have from your home by going the extra mile. Every home incorporates our virtues of excellence, style and a timeless appeal in creating modern living spaces like never before.

To know more, visit us here: <https://raymondrealt>