

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

17th September 2022

Scrip Code: - 500264

Dear Sir/Madam,

Sub: - Outcome of the Board Meeting held on 17th September 2022.

This is in reference to our intimation dated 23rd August 2022, we hereby inform you that pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the Board of Directors of the Company, at its Meeting held today, i.e., 17th September 2022, has *inter alia*, considered and unanimously approved the following: -

1. Sub-division (split) of existing Equity Share of the Company from one (1) equity share having a face value of Rs. 10/- each (fully paid-up) into five (5) Equity Shares of face value of Rs. 2/- each (fully paid-up). The Record Date for such sub-division (split) of equity shares will be intimated in due course.
2. Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company ("**MoA**").
3. Obtaining shareholders' approval through postal ballot procedure for sub-division (split) and Alteration of the MoA as mentioned above and to authorize the Company Secretary to issue Notice of Postal Ballot.

Subject to such regulatory / statutory approvals as may be required, including the approval of the Shareholders of the Company by means of postal ballot (e-voting). The Notice of Postal Ballot and e-Voting instructions shall be sent only through email to the shareholders, and a copy of the same will be provided in due course to the exchange.

In compliance with the requisite circulars issued by the Ministry of Corporate Affairs, the Notice of the Postal Ballot is being sent by electronic mode only to those Shareholders whose names appear in the Register of Members / List of Beneficial Owners as maintained by the Company / Depositories / Registrar and Share Transfer Agent ("**RTA**") respectively, at the closing of business hour on **Friday 30th September 2022** ("**Cut-off date**") and whose email addresses are registered with the Company/ RTA/ Depositories.

Further, we are enclosing herewith the following in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015: -

1. Details of sub-division (split) as Annexure – I; and
2. Brief of alteration in the MoA as Annexure – II.

The meeting of the Board of Directors of the Company commenced at 11:00 A.M. and concluded at 3:35 P.M.

Kindly take the same on record.

Yours faithfully

For Mafatlal Industries Limited

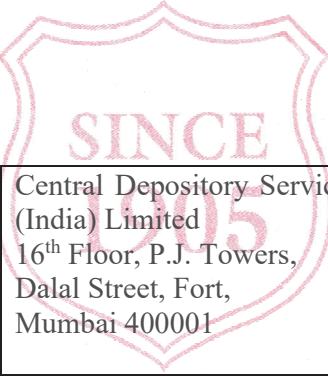
AMISH
KUMAR
SHAH

Digitally signed
by AMISH KUMAR
SHAH
Date: 2022.09.17
15:44:23 +05'30'

Amish Shah
Company Secretary

C. C. To:

National Securities Depositors Ltd. 4 th Floor, "A" Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013	Central Depository Services (India) Limited 16 th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400001	M/s. KFin Technologies Limited, Selenium Tower B, Plot No.31-32, Gachibowli, Financial District, Nanakaramguda, Hyderabad 500032
---	--	--



Annexure – I

Sub - Division (Stock Split)

Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

Sl. No.	Particulars	Details					
1	Split ratio	Sub-division of existing 1 (One) Equity Share of face value of Rs. 10/- each fully paid up into 5(Five) Equity Shares of Rs. 2/- each fully paid.					
2	Rationale behind the split of equity Shares	<ul style="list-style-type: none"> To increase the floating number of shares in the hands of public shareholders. To enhance the liquidity of shares, & To encourage the participation of small investors by making the price more affordable. 					
3	Pre and Post Share Capital Structure:						
	Type of Capital	Pre-Split Capital Structure			Post-Split Capital Structure		
		No. of Shares	Face Value (Rs.)	Total Shares Capital (Rs.)	No. of Shares	Face Value (Rs.)	Total Shares Capital (Rs.)
	Authorised Share Capital *	10,00,00,000	10/-	1,00,00,00,000	35,00,00,000 (Equity Shares) 3,00,00,000 (Preference Shares)	2/-	70,00,00,000 30,00,00,000
	Issued Paid-up and subscribed Capital	1,40,96,486	10/-	14,09,64,860	7,04,82,430 (Equity Shares)	2/-	14,09,64,860
4	Expected time of completion	Within 2 months from approval of the shareholders and subject to necessary approvals.					
5	Class of shares which are subdivided	Equity Shares only.					
6	Number of shares of each class pre- and post-split	As per Point No. 3 above					
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable					

****The Existing authorised capital of the Company is divided into two parts.***

*Equity Share 1,42,45,081 of Rs. 10/- each Rs. 14,24,50,810/- and
Unclassified Shares 8,57,54,919 of Rs.10/- each Rs. 85,75,49,190/-*



Annexure – II

Amendments to Memorandum of Association of the Company, in brief:

The Board of Directors of the Company at its Meeting held on 17th September 2022, subject to the approval of the members, approved the alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company to be substituted by the following as below:

- V. The Authorized Share Capital of the Company is INR 1,00,00,00,00/- (Indian Rupees One Hundred Crore only), divided into*
- (i) 35,00,00,000 (Thirty-Five Crore Only) equity shares of INR 2/- (Indian Rupees Two only) each.*
 - (ii) 3,00,00,000 (Three Crore Only) preference shares of INR10/- (Indian Rupees Ten only) each.*

