



Cleanliness is
next to Godliness

ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ಎಚ್‌ಎಂಟಿ ಭವನ, ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ
ದೂರವಾಣಿ : 91-80-23330333
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111
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एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

एच एम टी भवन, 59, बेल्लारी रोड
बेंगलूर - 560 032, भारत
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ई-मेल : cho@hmtindia.com
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HMT LIMITED

(A Govt. of India Undertaking)
HMT BHAVAN, 59, Bellary Road
Bangalore - 560 032, INDIA
Ph : 91-80-23330333
Fax: 91-80-23339111
E-mail: cho@hmtindia.com
Website : www.hmtindia.com

Sec1. S-6

11th November, 2019

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001
Scrip Code: 500191

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: HMT

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2019 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.

Yours faithfully
For HMT Limited

(Kishor Kumar S)
Asst. Company Secretary

CIN : L29230KA1953PLC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलूर - 560 032 भारत Regd. Office : 59, Bellary Road, Bangalore - 560 032, INDIA
ನಿಗಮಿತ ಕಾರ್ಯಾಲಯ : ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

G.JAGADISH BABU
B.com., LL.B., FCA., FCS., DISA(ICAI).,
Chartered Accountant

#760, 2nd floor
Dr.Rajkumar Road, 6th Block
Rajajinagar, Bangalore -10
Phone: 23153425, 9448324794

Date: 11.11.2019

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30th SEPTEMBER, 2019 OF HMT LIMITED,

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the period ended 30th September, 2019 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



A handwritten signature in black ink, appearing to be "Jagadish Babu G." with a stylized flourish at the end.

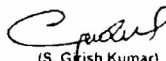
Jagadish Babu G
Proprietor

Membership Number - 023509

UDIN : 19023509AAAA DG9005

HMT LIMITED						
No.59, Bellary Road, Bangalore - 560 032						
CIN L29230KA1953GOI000748						
STATEMENT OF STANDALONE UNAUDITED RESULTS						
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019						
(Rs in lakhs)						
Particulars	Three months ended			Half year ended		Year ended 31-03-2019 Audited
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	
	Unaudited			Unaudited		
I CONTINUING OPERATIONS						
1 Revenue from Operations	441	257	491	698	785	1,960
2 Other Income	1,735	779	674	2,514	1,313	2,859
Total Income	2176	1036	1165	3212	2098	4819
3 Expenses						
a) Cost of materials consumed	190	77	364	267	474	1,055
b) Purchase of Stock in Trade	8	9	37	17	62	82
c) Changes in Inventories (Increase)/decrease in SIT/WIP	100	59	(158)	159	(147)	(134)
d) Excise duty	-	-	-	-	-	-
e) Excise Duty on (Increase)/decrease in Finished Goods	-	-	-	-	-	-
f) Employee benefits expense	356	256	235	612	458	1,003
g) Depreciation and amortisation expense	7	8	5	15	11	25
h) Finance Costs	3	-	-	3	27	29
i) Other expenses	233	218	221	451	442	1,065
Total expenses	897	627	704	1,524	1,327	3,125
4 Profit/(Loss) before Exceptional Items	1279	409	461	1688	771	1694
5 Exceptional items	-	-	-	-	872	872
6 Profit/(Loss) before tax	1279	409	461	1688	1643	2566
7 Tax Expense	-	-	-	-	-	-
8 Profit/(Loss) for the period from Continuing Operations(6±7)	1279	409	461	1688	1643	2566
II DISCONTINUED OPERATIONS						
9 Profit/(Loss) for the period from Discontinued Operations	(37)	(59)	(151)	(96)	(270)	(841)
10 Tax Income/(expense) of Discontinued Operations	-	-	-	-	-	-
11 Profit/(loss) from Discontinued Operations (9±10)	(37)	(59)	(151)	(96)	(270)	(841)
12 Profit/(Loss) for the period (8±11)	1242	350	310	1592	1373	1725
13 Other Comprehensive Income						
i) Items that will not be reclassified to profit / (Loss)	4	4	-	8	1	(32)
ii) Income Tax relating to items that will not be reclassified to Profit / (Loss)	-	-	-	-	-	-
Net Other Comprehensive Income	4	4	-	8	1	(32)
14 Total Comprehensive Income for the period (12±13)	1246	354	310	1600	1374	1693
15 Paid-up Equity Share Capital (Face Value - Rs10/-)	35560	35560	120409	35560	120409	35560
16 Other Equity	-	-	-	-	-	(23839)
17 Earnings per share from Continuing Operations (face value Rs.10/- each)						
i) Basic	0.36	0.12	0.04	0.47	0.14	0.72
ii) Diluted	0.36	0.12	0.04	0.47	0.14	0.72
Earnings per share from Discontinued Operations (face value Rs.10/- each)						
i) Basic	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.24)
ii) Diluted	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.24)
Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
i) Basic	0.35	0.10	0.03	0.45	0.11	0.48
ii) Diluted	0.35	0.10	0.03	0.45	0.11	0.48

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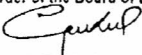
HMT LIMITED						
No. 59, Bellary Road, Bangalore 560032						
CIN L29230KA1953GOI000748						
EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019						
(Rs. in lakhs)						
Particulars	Three months ended			Half year ended		Year Ended
	30-09-2019 Unaudited	30-06-2019 Unaudited	30-09-2018 Unaudited	30-09-2019 Unaudited	30-09-2018 Unaudited	31-03-2019 Audited
1 Total income from Continuing Operations	2176	1036	1165	3212	2098	4819
2 Net profit/ (loss) for the period (before tax, exceptional items)	1279	409	461	1688	771	1694
3 Net profit/ (loss) for the period before tax (after exceptional items)	1279	409	461	1688	1643	2566
4 Net profit/ (loss) for the period after tax (after exceptional items)	1279	409	461	1688	1643	2566
5 Net Profit/(Loss) from Discontinued Operations	(37)	(59)	(151)	(96)	(270)	(841)
6 Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax)	1246	354	310	1600	1374	1693
7 Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	120409	35560	120409	35560
8 Other Equity				0	0	(23839)
9 Earnings Per Share from continuing operations (face value of Rs.10/- each)						
Basic :	0.36	0.12	0.04	0.47	0.14	0.72
Diluted :	0.36	0.12	0.04	0.47	0.14	0.72
Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
Basic :	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.24)
Diluted :	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.24)
Note:						
1. The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com						
2. Figures of previous year have been regrouped wherever necessary.						
By order of the Board of Directors						
 (S. Girish Kumar) Chairman and Managing Director						
Place:	Hyderabad					
Date:	11/11/2019					

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lakhs)	
Sl.	Particulars	Standalone	
		As at 30-09-2019 Unaudited	As at 31-03-2019 Audited
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipment	1258	1354
	(b) Investment property	238	250
	(c) Financial Assets		
	Investments	71978	71978
	(d) Other Assets	218	170
	Sub total	73692	73752
2	Current Assets		
	(a) Inventories	1151	1328
	(b) Financial Assets		
	Trade Receivables	229	305
	Cash & Cash Equivalents	15207	14607
	Loans	19329	13747
	Other Financial Assets	156	271
	(c) Other Assets	2869	1573
	Sub total	38941	31831
3	Non Current Assets held for sale	12	12
	TOTAL ASSETS	112645	105595
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity share capital	35560	35560
	(b) Other equity	(22239)	(23839)
	Total equity	13321	11721
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	21885	22511
	Non Current Financial Liability	3778	5110
	(b) Provisions		
	Employee Benefits	238	198
	Sub total	25901	27819
2	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	-	-
	Trade Payables	242	310
	Other Financial Liabilities	42195	42271
	(b) Government Grant	-	-
	(c) Other current liabilities	30820	23283
	(d) Provisions		
	Employee Benefits	128	150
	Others	38	39
	(e) Current tax liabilities (net)	-	-
	Sub total	73423	66054
	TOTAL LIABILITIES	99324	93873
	TOTAL EQUITY & LIABILITIES	112645	105595

Note:

- The above Results for the quarter and half year ended 30th September 2019 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 11th November 2019 and subjected to Limited Review
- The Tractor Business of the Company has been discontinued as per CCEA approval during the year 2016-17. Accordingly, figures during the corresponding quarter and half year ended September 30, 2019 has been included in discontinued operations
- As the Companies Business Activity falls within a single primary business segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard (Ind As 108) on Segment Reporting is not applicable
- Figures of previous year have been regrouped wherever necessary

By order of the Board of Directors


(S. Gresh Kumar)
Chairman and Managing Director

Place: Hyderabad
Date: 11/11/2019

STATEMENT OF CASH FLOWS		
Particulars	(Rs. in lakhs)	
	Standalone	
	For the half Year Ended (Unaudited)	
	30-09-2019	30-09-2018
Operating activities		
Profit/(loss) before tax from continuing operations	1688	1643
Profit/(loss) before tax from discontinued operations	(96)	(270)
Profit before tax	1592	1373
Adjustments to reconcile profit before tax to net cash		
Depreciation and impairment of property, plant and	96	104
Depreciation of investment properties	12	12
Amortisation of government grant	(1333)	(1711)
Gain on disposal of property, plant and equipment	(38)	(873)
Interest Income	(1125)	(647)
Finance costs	1335	1741
Interest Provision Withdrawn	(849)	-
Dividend received from subsidiaries	(14)	-
Working capital adjustments:		
Movements in provisions	37	34
Increase in trade and other receivables and prepayments	(6767)	(9495)
(Increase)/Decrease in inventories	163	(117)
Increase in trade and other payables	7470	10190
	579	611
Income tax (paid)/reversed	(84)	(184)
Net cash flows from operating activities	495	427
Investing activities		
Proceeds from sale of property, plant and equipment	38	873
Purchase of property, plant and equipment	-	(8)
Interest received	1241	483
Dividend received from subsidiaries	14	-
Net cash flows used in investing activities	1293	1348
Financing activities		
Interest Paid	(1188)	(3)
Repayment of borrowings	-	(987)
Net cash flows from/(used in) financing activities	(1188)	(990)
Net increase in cash and cash equivalents	600	785
Net foreign exchange difference		
Cash and cash equivalents at the beginning of the year	14607	14367
Cash and cash equivalents at year end	15207	15152

G.JAGADISH BABU
B.com., LL.B., FCA., FCS., DISA(ICAI).,
Chartered Accountant

#760, 2nd floor
Dr.Rajkumar Road, 6th Block
Rajajinagar, Bangalore -10
Phone: 23153425, 9448324794

Independent Auditor's Review Report On consolidated quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF HMT LIMITED

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter and half year ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30th September, 2018 and the corresponding period from 1st April 2018 to 31st March 2019, as reported in these financial results has been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

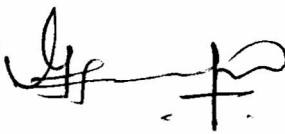



4. The consolidated quarterly and half yearly financial results includes the results of the following entities:

S.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	HMT Chinar Watches Limited – Under voluntary winding up w.e.f. March 25, 2019	Subsidiary
5	HMT Bearings	Subsidiary
6	Sudmo HMT Process Engineers (India) Limited	Joint Venture

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the half yearly financial results of 5 subsidiaries of HMT Limited considered in the consolidated financial results, whose financial statements reflects total assets of Rs.54,366 Lakhs as at 30th September, 2019 and total revenues of Rs. 10,914 lakhs, total net loss of Rs. (5,363) lakhs and total comprehensive income of Rs. (5,443) lakhs, and the company has invested in a Joint Venture has total assets of Rs. 44 lakhs and net loss of Rs. (0.41) lakhs for the half year ended 30th September, 2019 i.e., for the period from 1st April, 2019 to 30th September, 2019. These year financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.



Jagadish Babu G

Proprietor

MembersShip Number - 023509

UDIN: 19023509AAAA DH6195

HMT LIMITED

No.59, Bellary Road, Bangalore - 560 037

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

CIN: L29230KA1953G01000748

(Rs in lakhs)

	Particulars	Three months ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	CONTINUING OPERATIONS						
1	Revenue from Operations	7233	4237	4901	11470	8277	26277
2	Other Income	1924	1359	1017	3283	2181	4575
	Total Income	9157	5596	5918	14753	10458	30802
3	Expenses						
	a) Cost of materials consumed	1937	1845	2025	3782	3356	9363
	b) Purchase of Stock in Trade	658	656	232	1314	398	3015
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(164)	1204	(234)	1040	(196)	(3394)
	d) Changes in Excise Duty on (increase)/decrease in Fin. Goods	0	0	0	0	0	35
	e) Employee benefits expense	2937	2943	3238	5880	6613	12364
	f) Depreciation and amortisation expense	234	218	250	452	560	924
	g) Finance Costs	1868	1523	1394	3391	3035	6749
	h) Other expenses	1515	1286	974	2801	2157	6133
	Total expenses	6985	9675	7879	18660	15663	35169
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional Items & Tax from Continuing Operations	172	(4079)	(1961)	(3907)	(5205)	(4367)
5a	Share of Profit/(Loss) of an Associate & Joint venture	0	0	0	0	0	(1)
5b	Exceptional Items	0	0	0	0	872	872
6	Profit/(Loss) before Tax	172	(4079)	(1961)	(3907)	(4333)	(3496)
7	Tax Expense			0	0	0	51
8	Profit/(Loss) for the period from Continuing Operations	172	(4079)	(1961)	(3907)	(4333)	(3547)
11	DISCONTINUED OPERATIONS						
9	Profit/(Loss) for the period from Discontinued Operations	(71)	(123)	(337)	(194)	15717	25036
10	Tax Income/withdial of tax/(Expense) of Discontinued Operations	316		0	316	(3929)	(5947)
11	Profit/(Loss) from Discontinued Operations	245	(123)	(337)	122	11788	19089
12	Profit/(Loss) for the period	417	(4202)	(2298)	(3785)	7455	15542
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	(66)	(7)	(14)	(73)	(28)	(1173)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss						13
	Net Other Comprehensive Income	(66)	(7)	(14)	(73)	(28)	(1160)
14	Total Comprehensive Income for the period (12±13)	351	(4209)	(2312)	(3858)	7427	14382
15	Profit/(Loss) for the year attributable to : Equity holder of the parent Non-Controlling Interest	415 2	(4202)	(2298) 0	(3787) 2	7455 0	15491 51
16	Other Comprehensive Income attributable to: Equity holder of the parent Non-Controlling Interest	(66) 0	(7) 0	(14) 0	(73) 0	(28) 0	(1160) 0
17	Total Other Comprehensive Income for the year attributable to : Equity holder of the parent Non-Controlling Interest	349 2	(4209) 0	(2312) 0	(3860) 2	7427 0	14331 51
18	Paid up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	120409	35560	120409	35560
19	Other Equity	0	0	0	0	0	(51065.7)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	0.05	(1.15)	(0.55)	(1.10)	(1.22)	(1.00)
	ii) Diluted	0.05	(1.15)	(0.55)	(1.10)	(1.22)	(1.00)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.07	(0.03)	(0.09)	0.03	3.31	5.35
	ii) Diluted	0.07	(0.03)	(0.09)	0.03	3.31	5.35
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.12	(1.18)	(0.65)	(1.07)	2.10	4.36
	ii) Diluted	0.12	(1.18)	(0.65)	(1.07)	2.10	4.36

Primary Segment Information for period ended 30th September 2019

(Rs. In lakhs)

Particulars	Three months ended			Half year ended		Consolidated
	30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
1 Segment Revenue						
Food Processing Machinery	355	172	412	527	624	1,636
Machine Tools	5,893	2,926	4,262	8,819	7,271	21,741
Projects	983	1,112	336	2,095	583	5,707
Others	86	85	79	171	161	324
Total	7,317	4,295	5,089	11,612	8,639	29,408
Less: Inter Segment Revenue	84	58	100	142	362	3,131
Total	7,233	4,237	4,901	11,470	8,277	26,277
2 Segment Results						
Segment Result before Interest & Taxes						
Food Processing Machinery	(159)	(103)	45	(262)	(48)	33
Machine Tools	412	(2,487)	(811)	(2,075)	(2,572)	(875)
Projects	73	(190)	(250)	(117)	(368)	2,192
Others	1,714	224	449	1,938	818	1,032
Total	2040	(2556)	(567)	(516)	(2170)	2382
Less:						
Interest Expenses	1868	1,523	1394	3,391	3,035	6,749
Profit/(Loss) before Tax	172	(4079)	(1961)	(3907)	(5205)	(4367)
3 Segment Assets						
Food Processing Machinery	1,569	1,152	1,081	1,569	1,081	1,240
Machine Tools	37801	39199	29095	37801	29095	40744
Projects	6,886	7,958	4,862	6,886	4,862	9,685
Others	14,582	34,319	13,074	14,582	13,074	26,901
Unallocated and Discontinued	11105	(7868)	13649	11105	13649	(6267)
Total	71943	74760	61761	71943	61761	71803
4 Segment Liabilities						
Food Processing Machinery	1,284	700	805	1,284	805	709
Machine Tools	47538	53805	46777	47538	46777	56468
Projects	3,491	4,738	1,762	3,491	1,762	6,190
Others	28,919	30,781	19,051	28,919	19,051	21,899
Unallocated and Discontinued	469694	464071	475446	469694	475446	461662
Total	550926	554095	543841	550926	543841	546928

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STATEMENT OF ASSETS AND LIABILITIES

Sl.	Particulars	Consolidated	
		As at 30/09/2019 Unaudited	As at 31/03/2019 Audited
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipment	5,405	5,588
	(b) Capital work-in-progress	566	566
	(c) Intangible Assets under development	926	941
	(d) Investment property	290	302
	(e) Financial Assets		
	Investments	20	20
	(f) Other Assets	31	249
	Sub total	7,238	7,666
7	Current Assets		
	(a) Inventories	14,139	16,847
	(b) Financial Assets		
	Trade Receivables	12,192	16,632
	Cash & Cash Equivalents	25,769	23,778
	Other Financial Assets	412	553
	(c) Other Assets	11,885	6,019
	Sub total	64,397	63,829
3	Non Current Assets held for sale	308	308
	TOTAL ASSETS	71,943	71,803
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity share capital	35,560	35,560
	(b) Other equity	(514510)	(510657)
	Equity attributable to Equity holders of the parent	(478958)	(476097)
	(c) Non Controlling Interests	(26)	(28)
	Total equity	(478984)	(475125)
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	22,519	23,145
	Non Current Financial Liability	3,778	5,110
	(b) Provisions		
	Employee Benefits	5,341	5,458
	(c) Deferred tax liability (net)	49	49
	Sub total	31,687	33,762
2	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	2,888	1,857
	Trade Payables	7,732	10,013
	Other Financial Liabilities	438,958	433,710
	(b) Other current liabilities	64,176	60,183
	(c) Provisions		
	Employee Benefits	5,221	6,528
	Others	113	221
	(d) Current tax liabilities (net)	152	654
	Sub total	519,240	513,166
	TOTAL LIABILITIES	550,927	546,928
	TOTAL EQUITY & LIABILITIES	71,943	71,803

Spikes

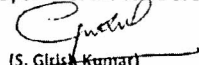
STATEMENT OF CASHFLOWS

Sl.	Particulars	Consolidated	
		Half year ended	
		30/09/2019 Unaudited	30/09/2018 Unaudited
A	Operating activities		
	Profit/(loss) before tax from continuing operations	(3,907)	(4,333)
	Profit/(loss) before tax from discontinued operations	(195)	15,717
	Profit before tax	(4,102)	11,384
	<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
	Depreciation and impairment of PPE and Investment Properties	545	991
	Interest Provision withdrawn	(849)	-
	Gain on disposal of property, plant and equipment	(131)	(17,738)
	Finance income	(820)	(649)
	Finance cost	3,088	2,797
	Share of (profit)/ loss of an associate and a joint venture	-	-
	<i>Working capital adjustments:</i>		
	Movements in provisions	(1,591)	106
	Decrease in trade and other receivables and prepayments	2,872	1,919
	Decrease in inventories	2,693	(10)
	Increase in trade and other payables	(2,234)	(1,703)
		(529)	(2,903)
	Income tax (paid)/reversed	(320)	(1,667)
	Net cash flows from operating activities	(849)	(4,570)
B	Investing activities		
	Proceeds from sale of property, plant and equipment	130	17,738
	Purchase of property, plant and equipment	(335)	(9)
	Interest received	962	580
	Net cash flows used in investing activities	757	18,309
C	Financing activities		
	Interest Paid	(1,388)	(79)
	Proceeds from borrowings (net) & Government Grants		
	Repayment of borrowings and government grants	3,470	(14,292)
	Redemption of preference Share Capital		
	Net cash flows from/(used in) financing activities	2,082	(14,371)
	Net increase in cash and cash equivalents	1,990	(632)
	Cash and cash equivalents at the beginning of the year	23,779	22,951
	Cash and cash equivalents at year end	25,769	22,319

Note:

- The above Results for the second quarter and half year ended 30th September 2019 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on November 11, 2019 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Companies i.e. HMT Chinar Watches Ltd., HMT Watches limited, HMT Bearings Limited and Tractor Business of HMT Limited have been discontinued. Accordingly, the financial figures are considered in discontinued operations. HMT Chinar Watches Ltd is under Voluntary winding up w.e.f. March 25, 2019.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- Figures of previous period / year's have been regrouped wherever necessary to conform with current period/ year's figures.

By order of the Board of Directors


 (S. Giris Kumar)
 Chairman and Managing Director

 Place: Hyderabad
 Date: 11/11/2019

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

CIN: L29230KA1953GO1000748

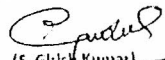
(Rs. in lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2019 Unaudited	30-06-2019 Unaudited	30-09-2018 Unaudited	30-09-2019 Unaudited	30-09-2018 Unaudited	31-03-2019 Audited
1	Total Income from Continuing Operations	9,157	5,596	5,918	14,753	10,458	30,802
2	Net profit/ (loss) for the period (before tax, exceptional items)	172	(4079)	(1961)	(3907)	(5205)	(4367)
3	Net profit/ (loss) for the period before tax (after exceptional items)	172	(4079)	(1961)	(3907)	(4333)	(3499)
4	Net profit/ (loss) for the period after tax (after exceptional items)	172	(4079)	(1961)	(3907)	(4333)	(3547)
5	Net Profit/(Loss) from Discontinued Operations	245	(123)	(337)	122	11788	19089
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income (net of tax))	351	(4209)	(2312)	(3850)	7427	14382
7	Profit/(Loss) for the year attributable to:						
	Equity holder of the parent	415	(4202)	(2298)	(3787)	7455	15491
	Non-Controlling Interest	2	0	0	2	0	51
8	Other Comprehensive Income attributable to:						
	Equity holder of the parent	(66)	(7)	(14)	(73)	(28)	(1160)
	Non-Controlling Interest	-	-	-	-	-	-
9	Total Other Comprehensive Income for the year attributable to:						
	Equity holder of the parent	349	(4209)	(2312)	(3860)	7427	14331
	Non-Controlling Interest	2	-	-	2	-	51
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35,560	35,560	120,409	35,560	120,409	35,560
11	Other Equity	-	-	-	-	-	(510657)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	0.05	(1.15)	(0.55)	(1.10)	(1.22)	(1.00)
	Diluted :	0.05	(1.15)	(0.55)	(1.10)	(1.22)	(1.00)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.07	(0.03)	(0.09)	0.03	3.31	5.35
	Diluted :	0.07	(0.03)	(0.09)	0.03	3.31	5.35

Note:

- The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com
- Figures of previous year have been regrouped wherever necessary.

By order of the Board of Directors


(S. Girish Kumar)
Chairman and Managing Director

Place: Hyderabad
Date: 11.11.2019