

Regd. Office: 1C/13, Basement, Rajnigandha Building, New Rohtak Road, New Delhi - 110005
Tel No: [011-28762142](tel:011-28762142); E-mail id: capfinindia ltd@yahoo.co.in; Website: www.capfinindia.com

Date: 24th May, 2024

**To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.**

**Company Symbol: CAPFIN
Scrip Code: 539198**

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of “**Capfin India Limited**” at their meeting held on **24th May, 2024** at the registered office of the Company at 1C/13, Basement, New Rohtak Road Delhi North West Delhi- 110005 India to consider and approved the following matter(s):

1. Approval of the Standalone Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2024.
2. Consider and discuss any other items as may be decided by the Board of Directors of the Company.

Further, we enclose herewith a copy of the said Annual Audited Standalone Financial Results along with the Auditor’s Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 03:30 P.M.

You are requested to take the same on record and do the needful.

Thanking You,
Yours faithfully,

For Capfin India Limited

**Rachita Mantry Kabra
Whole Time Director & CFO
DIN: 03414391**

Independent Auditor's Report on Financial Results of the Capfin Limited Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
 Capfin Limited**

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of Capfin limited (the "Company") for the quarter ended 31 March 2024 and the year to date results for the period from 01 April 2023 to 31 March 2024 , together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, RBI guidelines and other accounting principles generally accepted in India of the net loss and other comprehensive Income and other financial information for the quarter ended 31 March 2024 as well as the year to date of Financial Results for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of these Financial Results that gives a true and fair view of the net loss and other comprehensive Income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, and other accounting principles generally accepted



in India and in the compliances with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

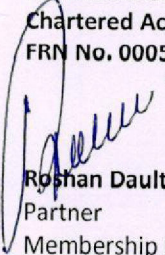
Other Matters

The Statement include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us, as required under the Listing Regulations.

The comparative financial information of the Company for the quarter and year ended March 31, 2023, was audited by another auditor who expressed an unmodified opinion on those financial results on May 30, 2023. Accordingly, we, do not express any opinion, as the case may be, on the figures reported in the financial results for the year ended March 31, 2023.

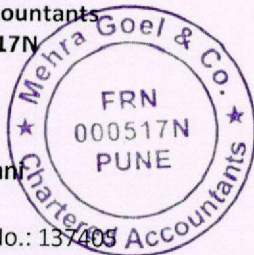
Our opinion is not modified in respect of this matter.

For Mehra Goel & Co
Chartered Accountants
FRN No. 000517N


Roshan Daultani
Partner

Membership No.: 137405

UDIN: **24137405BKDLOO5236**



Place: Pune

Date: May 24, 2024

CAPFIN INDIA LIMITED						
CIN No.: L74999DL1992PLC048032						
Regd. Office: - 1C/13, Basement, New Rohtak Road, North West, Delhi, Delhi, India, 110005						
Statement of Audited Financial Results for the Quarter and Financial year ended 31 March 2024						
(Amount In Rs. Lakhs)						
S.No.	Particulars	Quarter ended			Year ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations					
(i)	Interest Income	4.76	3.17	1.35	11.86	9.58
(ii)	Dividend Income	-	-	0.01	0.18	0.08
(iii)	Net gain on fair value changes	-	-	2.06	(2.58)	5.78
(iv)	Sale of Services	13.11	-	-	13.11	-
	Total revenue from operations	17.87	3.17	3.42	22.57	15.44
	Other income	-	-	17.74	1.35	18.28
	Total Income	17.87	3.17	21.16	23.92	33.72
2	Expenses					
	Purchases of stock-in-trade	2.17	-	-	21.63	-
	change in inventories of finished goods, work-in-progress and stock-in-trade	2.11	-	-	(17.35)	-
	Employee Benefit Expense	1.20	1.20	1.20	4.80	4.80
	Depreciation, depletion and amortisation expense	-	-	0.42	-	0.42
	Fees and commission expense	-	-	0.12	7.84	4.13
	Impairment of financial instruments	71.47	-	-	71.47	-
	other expenses	0.52	13.89	0.57	2.17	2.70
	Total expenses	77.47	15.09	2.31	90.56	12.05
3	Profit / (Loss) before exceptional items and tax	(59.60)	(11.92)	18.85	(66.64)	21.67
4	Exceptional items			-		-
5	Profit / (Loss) before tax	(59.60)	(11.92)	18.85	(66.64)	21.67
6	Tax expense					
7	Current tax	0.05	0.00	0.08	0.05	0.08
8	Tax for earlier years	0.00	0.00	3.13	0.00	3.13
9	Deferred tax	(20.42)	0.00	0.30	(20.42)	0.30
10	Total tax expense	(20.37)	0.00	3.51	(20.38)	3.51
11	Profit/(loss) for the period/ year	(39.23)	(11.92)	15.34	(46.27)	18.16
12	Other comprehensive income	0.00		0.00	0.00	0.00
	Items that will not be reclassified to profit or loss - net of tax	(0.96)	0.00	0.00	(0.96)	0.00
	(a) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss - net of tax	0.00	0.00	0.00	0.00	0.00
13	Total other comprehensive income	(0.96)	0.00	0.00	(0.96)	0.00
	Total comprehensive income for the period/year [comprising profit/(loss) and other comprehensive income for the period/ year]	(40.19)	(11.92)	15.34	(47.23)	18.16
	Paid-up equity share capital	286.47	286.47	286.47	286.47	286.47
	(Face value of equity share Rs.10 each)					
	Reserves/other equity (excluding forfeited shares)	(27.12)	20.11	20.11	(27.12)	20.11
	Earnings per equity share:					
	Basic (in Rs.)	(1.40)	(0.42)	0.54	(1.65)	0.63
	Diluted (in Rs.)	(1.40)	(0.42)	0.54	(1.65)	0.63

For Capfin India Limited

Date: 24.05.2024
Place Delhi

Rachita Mantry Kabra
Whole-Time Director & CFO
DIN No. :03414391

CAPFIN INDIA LIMITED			
CIN No.: L74999DL1992PLC048032			
Regd. Office: - 1C/13, Basement, New Rohtak Road, North West, Delhi, Delhi, India, 110005			
Audited Balance Sheet for the quarter and year ended March 31, 2024			
(Amount in Rs. Lakhs)			
	Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
	ASSETS		
1	Financial Assets		
	Cash and Cash Equivalents	0.88	1.10
	Bank balance other than above	5.37	13.79
	Derivative financial instruments		-
	Trade Receivables		-
	Loans	161.01	121.18
	Investments	54.58	171.81
	Other financial assets	0.04	-
2	Non-financial Assets		
	Inventories	17.36	-
	Current tax assets (net)	1.51	0.77
	Deferred tax assets (net)	18.00	2.42
	Investment property	-	-
	Biological assets other than bearer plants	-	-
	Property, plant and equipment	0.02	0.02
	Capital work-in-progress	-	-
	Intangible assets under development	-	-
	Other intangible assets	-	-
	Other non-financial assets	0.80	0.80
	Total Assets	259.57	307.05
	Equity and Liabilities		
	Total Equity		
1	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
	Trade Payable	-	-
	Other payables	-	-
	Debt securities	-	-
	Provisions	-	-
2	Non-Financial Liabilities		
	Current Tax Liabilities (Net)	0.22	0.47
	Other non- financial liabilities	-	-
3	Equity		
	Equity Share Capital	286.47	286.47
	Other Equity	(27.12)	20.11
	Total Equity and Liabilities	259.57	307.05

For Capfin India Limited

Date: 24.05.2024

Place: Delhi

Rachita Mantry Kabra
Whole Time Director & CFO
DIN:03414391

CAPFIN INDIA LIMITED			
CIN: L74999DL1992PLC048032			
Reg. Office - 1C/13, Basement, New Rohtak Road Delhi North West - 110005 India			
Audited Standalone Cash Flow Statement for the year ended March 31, 2024			
S.No.	Particulars	(Amount in Rs. Lakhs)	
		For the year ended March 31, 2024	For the year ended March 31, 2023
		Audited	Audited
A	Cash flow (used in) / generated from operating activities		
	Profit before tax	(66.64)	21.67
	<u>Add / (less): Adjustments</u>		
	Depreciation	-	0.42
	Impairment of Financial Instruments	29.42	-
	Profit on sale of investments	(1.27)	(17.83)
	Operating profit before working capital changes	(38.49)	4.26
	Adjustments for changes in working capital		
	(Increase) / Decrease In Inventories	(17.36)	-
	(Increase) / Decrease In Loans	(39.83)	29.51
	(Increase) / decrease other financial assets	(0.04)	17.87
	(Increase) / decrease other non- financial assets	-	0.90
	Increase / (decrease) in other financial liabilities	(0.25)	(0.80)
	Cash generated from operations	(95.97)	51.74
	Income tax paid (net)	(0.79)	0.67
	Net cash (used in) / generated from operating activities (A)	(96.76)	52.41
B	Cash flow (used in)/ generated from investing activities		
	Purchase of mutual funds		
	Proceed from sell of investment	281.69	29.36
	purchase of Investment	(194.85)	(109.37)
	Profit on sale of Investments	1.27	(0.69)
	Sell of Investment	-	42.00
	Net cash (used in) / generated from investing activities (B)	88.11	(38.70)
C	Cash flow generated from / (used in) financing activities		
	Issue of equity share capital	-	-
	Net cash generated from / (used in) financing activities (C)		
	Net (decrease) / increase in cash and cash equivalents (A+B+ C)	(8.65)	13.71
	Cash and cash equivalents at the beginning of the year	14.89	1.19
	Cash and cash equivalents at the end of the year	6.24	14.90
	Components of cash and cash equivalents		
	Cash and cash equivalent comprises of:		
	Cash on hand	0.88	1.10
	Balance with Banks (of the nature of cash and cash equivalents)		
	In current accounts with banks	5.36	13.79
	In India with scheduled banks		
	Total cash and cash equivalents	6.24	14.89
The above cash flow statement has been prepared on 'Indirect Method' as per Ind AS 7, 'Statement of Cash Flows'.			

For Capfin India Limited

Date: 24.05.2024
Place: Delhi

Rachita Mantry Kabra
Whole Time Director & CFO
DIN:03414391

CAPFIN INDIA LIMITED	
CIN: L74999DL1992PLC048032	
Reg. Office - 1C/13, Basement, New Rohtak Road Delhi North West - 110005 India	
S.No	Notes:
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 24-05-2024. The statutory auditors have issued unmodified opinion on the financial results.
2	The Company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from 01 April 2017. Accordingly these financial results have been prepared as per the recognition and measurement principle laid down in Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the accounting principles generally accepted in India and Securities Exchange Board of India circular no. CFD/FAC/62/2016 dated 05 July 2016.
3	There has been no significant impact on the operations and financial position of the company on account of the outbreak of the COVID-19 pandemic and the consequential lock-down restrictions imposed by the Government.
4	*The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.
5	The figures for the quarter ended March 31, 2024 are the balancing figures between audited and reviewed figures in respect of year ended March 31, 2024 and for the nine months ended December 31, 2023 respectively.
6	The Financial result of the company for the year ended March 31, 2023 were audited by RAG & Associates, Chartered Accountants who have expressed an unqualified opinion vide report dated May 30, 2023
7	The Company's operating segments are established in the manner consistent with the components of the Company as defined in IND As 108, "Operating Segments". The Company engaged in the business of financing and all other activities are incidental to the primary business activity and hence there are no separate reportable segments as per IND As 108.
8	The figures for the corresponding periods have been restated wherever necessary to make them comparable.
9	The Company has made application for change of management to Reserve bank of India for which approval is pending.
10	The limited review under regulations 33 of Securities Exchange Board of India (Listing obligation and Disclosures Requirement) Regulations 2015 has been carried out by the Statutory Auditors. The report does not contain anything which would have impact on the results for the quarter and year ended 31 March 2024.

For Capfin India Limited

Date: 24.05.2024
Place Delhi

Rachita Mantry Kabra
Whole-Time Director & CFO
DIN No. :03414391

Regd. Office: 1C/13, Basement, Rajnigandha Building, New Rohtak Road, New Delhi - 110005
Tel No: [011-28762142](tel:011-28762142); E-mail id: capfinindia ltd@yahoo.co.in; Website: www.capfinindia.com

Date: 24th May, 2024

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Company Symbol: CAPFIN
Scrip Code: 539198

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/Madam,

We, Capfin India Limited, a Public Limited Company having its registered office at 1C/13, Basement, New Rohtak Road Delhi North West Delhi- 110005 India, hereby declares that Mehra Goel & Co, Chartered Accountants, as a Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31st March, 2024.

Thanking You,

Yours faithfully,

For and on behalf of
Capfin India Limited

Rachita Mantry Kabra
Whole Time Director & CFO
DIN: 03414391