

KPL/2022-23/BSE
14.11.2022



Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001 Scrip Code : 530299	National Stock Exchange Of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurta Complex Bandra (E) MUMBAI - 400 051 Scrip Code : KOTHARIPRO
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Sub : UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER & SIX MONTHS ENDED
30TH SEPTEMBER, 2022

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

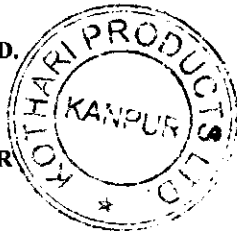
- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter & Half year ended 30th September, 2022, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at 6:20 P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company on the aforesaid results.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS - 3281



Encl : As above

Regd. Off. : "Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)

Phone : +91 512 2312171-72-73-74

E-mail : info@kothariproductions.in & kothari@kothariproductions.in

CIN No : L 16008 UP 1983 PLC 006254

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended September 30, 2022 of Kothari Products Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kothari Products Limited
Kanpur

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Kothari Products Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates for the quarter and half year ended September 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the unaudited standalone financial results, of the following entities:

Name of the Company	Relationship
Kothari Products Limited	Holding Company



G. M. KAPADIA & CO.

KPL Exports Ltd.	Subsidiary
Kothari Products Singapore Pvt. Ltd.	Subsidiary
Sankhya Realtors Pvt. Ltd.	Associate
Haraparvati Realtors Pvt. Ltd.	Associate
Subhadra Realtors Pvt Ltd.	Associate
SPPL Hotels Pvt. Ltd.	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. (a) The consolidated unaudited financial results include the financial results of two subsidiaries (including one foreign subsidiary) which have been reviewed by their auditors, whose unaudited financial results reflects the total assets of ₹ 1,27,692 lakhs as at September 30, 2022, the total revenue of ₹ 24,531 lakhs and ₹ 57,747 lakhs, total net profit/(loss) after tax of ₹ 255 lakhs and ₹ 543 lakhs and total comprehensive profit/(loss) of ₹ 255 lakhs and ₹ 543 lakhs for the quarter and half year ended September 30, 2022, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of net loss after tax of ₹ 319 lakhs and ₹ 567 lakhs and the total comprehensive profit of ₹ 2,602 lakhs and ₹ 2,602 lakhs for the quarter and half year ended September 30, 2022, as considered in the Statement, in respect of three associates, their financial results which have been reviewed by their auditors.
- (b) The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of ₹ 35 lakhs and ₹ (81) lakhs and the total comprehensive profit/(loss) of ₹ 35 lakhs and ₹ (81) lakhs for the quarter and half year ended September 30, 2022, as considered in the Statement, in respect of one associate, its financial results have been reviewed by us.
8. The consolidated financial results for the quarter and half year ended on September 30, 2021, included in the Statement, are based on published financial results for the period as jointly reviewed by us along with M/s. Rajiv Mehrotra & Associates., Chartered Accountants, vide our unmodified joint limited review report dated November 13, 2021.

For G. M. Kapadia & Co.
Chartered Accountants

Firm's Registration No: 104767W

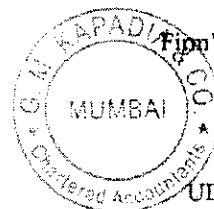
Atul Shah
Atul Shah
Partner

Membership No: 39569

UDIN: 22039569BDALEJ5791

Place : Mumbai

Dated : November 14, 2022



G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2022 of Kothari Products Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kothari Products Limited
Kanpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Products Limited** ("the Company") for the quarter and half year ended September 30, 2022, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

G. M. KAPADIA & CO.

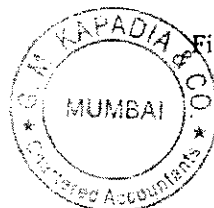
has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The standalone financial results for the quarter and half year ended on September 30, 2021, included in the Statement, are based on published financial results for the period as jointly reviewed by us along with M/s. Rajiv Mehrotra & Associates., Chartered Accountants, vide our unmodified joint limited review report dated November 13, 2021.

For G. M. KAPADIA & CO.

Chartered Accountants

Firm Registration No. 104767W



Atul Shah

Atul Shah

Partner

Membership No. 039569

UDIN: 22039569BDAKMB6026

Place : Mumbai

Dated: November 14, 2022

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2022

(Rupees in Lacs)

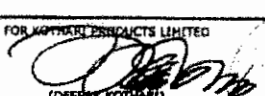
PARTICULARS	Standalone						Consolidated						
	Quarter Ended			Six Months Ended			Year Ended	Quarter Ended			Six Months Ended		
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
	UNAUDITED			UNAUDITED			AUDITED	UNAUDITED			UNAUDITED		
I. Revenue from operations	7,873	8,148	19,691	16,021	82,596	107,900	32,403	41,365	75,566	73,768	232,258	339,685	
II. Other income	638	722	392	1,360	2,000	3,534	1,133	1,020	467	2,153	2,605	4,564	
III. Total Income (I + II)	8,511	8,870	20,083	17,381	84,596	111,434	33,536	42,385	76,033	75,921	234,863	344,249	
IV. Expenses													
Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of stock-in-trade	7,739	7,923	19,120	15,662	81,725	106,738	32,506	40,850	74,225	73,356	230,405	336,934	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(449)	24	181	(425)	(53)	(532)	(943)	24	400	(919)	(53)	(532)	
Employee benefit expense	73	70	66	143	129	269	138	159	137	297	270	560	
Depreciation and amortisation expense	48	53	54	101	109	237	58	63	65	121	129	276	
Finance Costs	135	119	631	254	1,509	2,304	371	280	877	651	1,923	3,186	
Other Expenses	696	340	195	1,036	309	1,449	811	369	228	1,180	396	1,986	
Total Expenses	8,242	8,529	20,247	16,773	83,728	110,465	32,943	41,745	75,822	74,686	233,079	342,410	
V. Profit before Share of Profit/ (Loss) of Associates, Exceptional Items and Tax (III-IV)	269	341	(164)	610	868	969	595	640	101	1,235	1,783	1,839	
VI. Share of Profit/ (Loss) of Associates (net of tax) accounted for using Equity Method	-	-	-	-	-	-	(284)	(364)	(331)	(648)	(695)	69	
VII. Profit before Exceptional Items and Tax (V+VI)	269	341	(164)	610	868	969	311	276	(230)	587	1,088	1,928	
VIII. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Profit before Tax (VI-VII)	269	341	(164)	610	868	969	311	276	(230)	587	1,088	1,928	
X. Tax Expense													
1. Current tax	150	173	(93)	323	236	313	197	215	(69)	412	430	435	
2. Deferred tax	(3)	(120)	24	(123)	15	7	20	(145)	24	(125)	15	(118)	
3. Excess/(Short) provision of tax relating to earlier years	-	-	#	-	104	138	#	(5)	#	(5)	109	142	
XI. Profit/(Loss) for the period (IX-X)	112	288	(95)	410	513	511	94	211	(185)	388	544	1,458	

SIGNED FOR IDENTIFICATION
 BY *G.M. Kapadia*
 G.M. KAPADIA & CO.
 MUMBAI.

For KOTHARI PRODUCTS LTD.

Deepak Kothari
 DEEPAK KOTHARI
 (C.M.D.)



XXI. Other Comprehensive Income												
A. (i) Items that will not be reclassified to profit or loss												
Share of Profit/(Loss) of Associates (Net)												
							3,169	#	#	3,169	1	(1)
(ii) Income Tax relating to these Items												
B. (i) Items that will be reclassified to profit or loss												
(ii) Income Tax relating to these Items												
Total Other Comprehensive Income for the Period (Net of Tax)												
							3,169	#	#	3,169	1	(1)
XIII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XI+XII)												
	122	288	(95)	410	513	511	3,263	211	(185)	3,476	545	1,467
Profit/(Loss) for the period attributable to :-												
(i) Owners of the parent												
	122	288	(95)	410	513	511	3,263	211	(185)	3,476	545	1,467
(ii) Non-controlling interest												
	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income attributable to :-												
(i) Owners of the parent												
	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Non-controlling interest												
	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income attributable to :-												
(i) Owners of the parent												
	122	288	(95)	410	513	511	3,263	211	(185)	3,476	545	1,467
(ii) Non-controlling interest												
	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)												
	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984
XV. Other Equity												
						93,990						105,318
EVI. Earnings per Equity Share * :												
1. Basic												
	0.42	0.96	(0.32)	1.38	1.72	1.71	0.31	0.71	(0.62)	1.02	1.83	4.92
2. Diluted												
	0.42	0.96	(0.32)	1.38	1.72	1.71	0.31	0.71	(0.62)	1.02	1.83	4.92
* Amount less than Rs.5000/-												
*EPS is not calculated for the Quarter ended and Six Months ended												
Notes:												
1	The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 10th November, 2022.											
2	The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI circular dated 30th July, 2016.											
3	The aforesaid results for the quarter and half year ended September 30, 2022 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.											
4	The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.											
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>Place: Kanpur Date: 14.11.2022</p> </div> <div style="width: 45%; text-align: right;"> <p>FOR KOPPARL PRODUCTS LIMITED</p>  <p>(DEEPAK ROTHAM) CHAIRMAN & MANAGING DIRECTOR DIN: 00088973</p> </div> </div>												

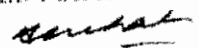
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G.M. KAPADIA & CO.
MUMBAI.

PART II																					
STANDALONE AND CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022																					
(Rupees in Lacs)																					
PARTICULARS	Standalone						Consolidated														
	Quarter Ended			Six Months Ended			Year Ended			Quarter Ended			Six Months Ended			Year Ended					
	30.09.2022	30.09.2021	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.09.2021	30.09.2021	30.09.2022	30.09.2021	31.03.2022									
	UNAUDITED			UNAUDITED			AUDITED	UNAUDITED			UNAUDITED			AUDITED							
Segment Revenue (including Inter Segment Revenue)																					
a) Trading Items	8,272	8,669	19,760	16,941	44,041	110,170	33,297	42,184	15,711	71,481	234,318	343,180									
b) Real Estate etc.	239	201	321	440	455	1,264	239	201	322	440	555	1,264									
Total	8,511	8,870	20,081	17,381	44,496	111,434	33,536	42,385	16,033	71,921	234,873	344,444									
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-									
Net Sales/Income from operations	8,511	8,870	20,081	17,381	44,496	111,434	33,536	42,385	16,033	71,921	234,873	344,444									
Segment Results (Profit (+)/Loss (-) before tax and interest)																					
a) Trading Items	324	549	227	873	1,069	2,339	886	1,069	243	1,895	3,370	4,132									
b) Real Estate etc.	80	(89)	240	(9)	408	914	(704)	(633)	(90)	(657)	(299)	982									
Total	404	460	467	864	1,477	3,253	182	436	153	1,238	3,071	5,114									
Less: Interest	135	(19)	631	234	1,509	2,804	371	280	677	651	1,923	3,186									
Total Profit/(Loss) Before Tax	269	479	(164)	630	968	449	811	156	587	587	1,148	1,928									
Segment Assets																					
a) Trading Items	92,449	92,936	110,026	92,449	110,036	90,860	138,672	109,882	174,340	138,672	174,340	163,066									
b) Real Estate etc.	14,160	14,788	14,634	14,160	14,634	14,447	14,160	14,788	12,940	14,160	12,940	14,687									
Total Segment Assets	106,609	107,724	124,660	106,609	124,670	105,307	152,832	124,670	187,280	152,832	187,280	177,753									
Segment Liabilities																					
a) Trading Items	8,514	9,729	25,955	8,514	25,955	7,853	54,831	71,373	90,780	54,831	90,780	65,631									
b) Real Estate etc.	2,810	2,833	3,839	2,810	3,839	2,820	2,810	2,833	3,838	2,810	3,838	2,820									
Total Segment Liabilities	11,324	12,562	29,794	11,324	29,794	10,673	57,641	74,206	94,618	57,641	94,618	68,451									

Place: Mumbai
Date: 14.11.2022

FOR SIGNATURE AND SEAL

CHAIRMAN & MANAGING DIRECTOR
DIN: 0000071

SIGNED FOR IDENTIFICATION
BY 
G.M. KAPADIA & CO.
MUMBAI.

UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(Amount in Rs. Lacs)

PARTICULARS	SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2022		SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2021		SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2020	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
(A) CASH FLOW FROM OPERATING ACTIVITIES:						
Net Profit before Tax	381	440	180	246	128	128
Adjustments for:						
- Depreciation	24		1,307		601	1,320
- Finance Cost	24		107		8	142
- Increase/Decrease in Stock	9		10		9	9
- Provision for Doubtful Debt	-		-		-	7
- Employee Provident Fund Contribution	-		36		3,143	240
- Net Increase/Decrease from Financials	44		74		147	240
Net Profit Adjustments relating to Investment in Mutual Funds and Liquid Securities	13		13		13	94
- Lower Rate - Impact on Amortisation of Security Deposits	13		13		13	13
- Change in the Rights of Associates & Joint Venture accounted for every equity holding	-		-		-	2
- Profit (+) / Loss on Sale of Property, Plant and Equipment	27		44		44	64
- Net Profit on Sale of Investments	27		44		44	2
- Interest Income	1,800		1,490		1,490	1,484
- Dividend Income	27		27		27	27
Operating Profit/ Loss before providing capital charges	2,071	383	2,194	246	1,760	2,251
Adjustments for:						
- Trade Receivables at Close	4,524	5,488	6,296	7,133	6,437	49,120
- Trade Payables at Close	(4,524)	(5,488)	(6,296)	(7,133)	(6,437)	(49,120)
Change in Cash and Cash Equivalents	1,047	6,000	5,510	6,291	1,323	11,221
Net Increase/Decrease in Cash & Cash Equivalents	1,047	6,000	5,510	6,291	1,323	11,221
Net Cash flow generated by Operating Activities	1,047	6,000	5,510	6,291	1,323	11,221
(B) CASH FLOW FROM INVESTING ACTIVITIES:						
- Purchase of Property, Plant and Equipment	(148)		(11)		(11)	(11)
- Sale of Property, Plant and Equipment	13		13		13	48
- Sale of Investment Property	471		516		516	48
- Purchase of Investments - Others	(3,786)		(9,207)		(6)	(6)
- Purchase of Investments - Securities	134		303		154	242
- Sale of Investments - Other	-		-		-	-
- Loans to associates companies (Net)	-		-		-	-
- Loans to others	(4)		(4)		(4)	(4)
- Loans to subsidiary companies (Net)	(11)		(11)		(11)	(11)
- Interest Received	800		144		28	77
- Dividend Received	1,483		1,483		1,483	1,483
Net Cash flow generated by Investing Activities	2	2	2	2	2	2
(C) CASH FLOW FROM FINANCING ACTIVITIES:						
- Special Loans from banks	4,441		4,441		4,441	4,441
- Dividend paid	(5,724)		(5,724)		(5,724)	(5,724)
- Finance Cost	(28)		(28)		(28)	(28)
Net Cash flow generated by Financing Activities	4,413		4,413		4,413	4,413
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)	1,613	1,613	1,323	1,323	1,323	1,323
Net Cash & Cash Equivalents - Opening Balance	1,350	1,350	1,350	1,350	1,350	1,350
Net Cash & Cash Equivalents - Closing Balance	2,963	2,963	2,673	2,673	2,673	2,673

Place: Raigarh
Date: 14.11.2022


CHARTERED ACCOUNTANTS LIMITED
(FIRM'S SIGNATURE)
CHANDAN & PARTNERSHIP
DIN/0008973


SIGNED FOR IDENTIFICATION
BY
G.M. Kapadia
G.M. KAPADIA & CO.
MUMBAI


UNAUDITED STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2022

PARTICULARS	Standalone		Consolidated	
	AS AT 30.09.2022	AS AT 31.03.2022	AS AT 30.09.2022	AS AT 31.03.2022
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	971	1,051	2,749	2,577
(b) Capital Work in Progress	-	-	-	-
(c) Investment Property	2,737	3,176	4,771	5,298
(d) Goodwill	-	-	-	-
(e) Other Intangible Assets	-	-	-	-
(f) Intangible Assets Under Development	-	-	-	-
(g) Biological Assets Other Than Bearer Plants	-	-	-	-
(h) Financial Assets	-	-	-	-
(i) Investments	56,188	50,842	14,105	4,925
(j) Trade Receivables	-	-	-	-
(k) Loans	5,679	5,671	5,679	5,671
(l) Bank Deposits	-	-	-	-
(m) Other Financial Asset	184	113	285	5,679
(n) Deferred Tax Assets (Net)	81	-	204	122
(o) Other Non-Current Assets	1,872	1,948	2,034	1,947
(2) Current Assets				
(a) Inventories	1,215	791	1,710	791
(b) Financial assets	-	-	-	-
(i) Investments	839	835	1,055	950
(ii) Trade Receivables	14,942	19,172	103,968	126,268
(iii) Cash and Cash Equivalents	2,947	1,335	6,984	4,029
(iv) Bank Balances other than (iii) above	403	1,569	6,270	7,162
(v) Loans	16,175	16,288	4,016	-
(vi) Bank Deposits	-	-	-	-
(vii) Other Financial Asset	-	-	-	-
(viii) Current Tax Assets (Net)	123	130	10,310	8,345
(d) Other Current Assets	2,273	2,626	8,692	5,988
TOTAL ASSETS (1 + 2)	104,669	105,547	172,832	176,753
EQUITY & LIABILITIES				
Equity				
(a) Equity Share capital	2,984	2,984	2,984	2,984
(b) Other Equity	82,501	93,890	112,707	105,318
(c) Non Controlling Interests	-	-	-	-
LIABILITIES				
(1) Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	7,668	2,513	25,274	25,296
(ii) Trade payables	-	-	-	-
(iii) Other Financial Liabilities	166	168	166	168
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	-	-	-	-
(d) Other Non Current Liabilities	-	43	-	43
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	770	6,403	4,983	8,974
(ii) Trade Payables	-	-	-	-
(a) Total Outstanding Dues of Micro and Small Enterprises	-	-	-	-
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	770	6,403	4,983	8,974
(iii) Other Financial Liabilities	543	99	708	295
(b) Other Current Liabilities	472	363	494	438
(c) Provisions	-	-	-	-
(d) Current Tax Liabilities (Net)	276	80	336	1,897
TOTAL EQUITY & LIABILITIES	104,669	105,547	172,832	176,753

Place: Kanpur
 Date: 14.11.2022

FOR KOTIARI PRODUCTS LIMITED

 CHAIRMAN & MANAGING DIRECTOR
 DIN: 0005373



SIGNED FOR IDENTIFICATION
 BY

 G.M. KAPADIA & CO.
 MUMBAI.