

November 09, 2023

BSE Limited,
(Corporate Relationship Department),
P J Towers,
Dalal Street, Fort,
Mumbai- 400 001

BSE Code: 530343

National Stock Exchange of India Ltd.,
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

NSE Symbol: GENUSPOWER

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited Financial Results (Standalone and Consolidated) for the quarter and half-year ended September 30, 2023.

This is to inform that the Board of Directors at its meeting held on today i.e. November 09, 2023 (commenced at 12:30 p.m. and concluded at 15:05 p.m.), inter alia, has approved and taken on record the unaudited financial results (standalone and consolidated) for the quarter and half-year ended September 30, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), we enclose herewith the said Unaudited Financial Results (Standalone and Consolidated) for quarter and half-year ended September 30, 2023 along with the Limited Review Report of the Auditors, thereon.

The said results may also be accessed on the Company's website i.e. www.genuspower.com.

Thanking you.

Yours truly,
For **Genus Power Infrastructures Limited**

(Ankit Jhanjhari)
Company Secretary

Encl. as above

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
THE SKYVIEW 10,18th Floor, North Lobby
Survey No 83/1, Raidurgam,
Hyderabad – 500032, India.

KAPOOR PATNI & ASSOCIATES
Chartered Accountants
104, Villa De Sanya, Plot - E161,
Ramesh Marg, C-Scheme,
Jaipur, 302001, Rajasthan, India

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Genus Power Infrastructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Genus Power Infrastructures Limited** (the "Company") for the quarter and six-month period ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
Firm Registration Number: 101049W/E300004


per Navneet Rai Kabra

Partner
Membership Number: 102328
UDIN: 23102328BGSBRO5446
Place of Signature: Hyderabad
Date: November 09, 2023



For KAPOOR PATNI & ASSOCIATES
Chartered Accountants
Firm Registration Number: 019927C


per Abhinav Kapoor

Partner
Membership Number: 419689
UDIN: 23419689BGRFAM2419
Place of Signature: Jaipur
Date: November 09, 2023



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Genus Power Infrastructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Genus Power Infrastructures Limited** (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries, together referred to as the "Group") and its associates for the quarter and six month period ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Genus Power Infrastructures Limited

Subsidiaries:

- a. **Sole Beneficiary Subsidiary –**
 - i. Genus Shareholders Trust
- b. **Wholly Owned Subsidiaries –**
 - i. Genus Power Solutions Private Limited
 - ii. Hi-Print Energy Solutions Private Limited



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- iii. Hi-Print Metering Solutions Private Limited
- iv. Hi-Print Technologies Private Limited
- v. Genus Assam Package-2 SPV Limited
- vi. Genus Assam Package-4 SPV Limited
- vii. Genus Tripura SPV Private Limited
- viii. Genus Mizoram SPV Private Limited
- ix. Hi-Print Infra Private Limited (ceases to be subsidiary as on September 30, 2023)

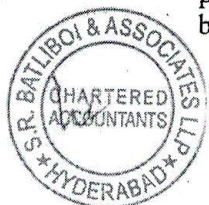
c. Step-Down Subsidiaries –

- i. Hi-Print Investments Private Limited
- ii. Genus Chhattisgarh PKG 1 SPV Private Limited
- iii. Maharashtra Akola Amaravati Smart Metering Private Limited
- iv. Genus Assam Package-3 SPV Limited
- v. Genus Assam Package-5 SPV Limited
- vi. Hi-Print Assam Package-3 SPV Limited

Associates:

- i. M.K.J. Manufacturing Pvt Limited
- ii. Greentech Mega Food Park Limited
- iii. Hop Electric Manufacturing Private Limited
- iv. Gemstar Infra Pte. Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information, in respect of:
 - 4 subsidiaries, whose unaudited interim financial results reflect total assets of Rs. 43.35 Lakhs as at September 30, 2023, total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 177.01 Lakhs and Rs. 109.13 Lakhs and total comprehensive income of Rs. 177.01 Lakhs and Rs. 109.13 Lakhs for the quarter and six-month period ended September 30, 2023 respectively, and net cash inflow of Rs. 13.47 Lakhs for the six-month period ended September 30, 2023, as considered in the Statement which have been reviewed by one of the joint auditors – Kapoor Patni & Associates in their individual capacity. Our opinion, in so far relates to the affairs of such subsidiary is based solely on the reports issued by Kapoor Patni & Associates.
 - 10 subsidiaries, whose unaudited interim financial results reflect total assets of Rs. 81,060.14 Lakhs as at September 30, 2023, total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 35,002.42 Lakhs and Rs. 45,534.11 Lakhs and total comprehensive income of Rs. 35,002.42 Lakhs and Rs. 45,534.11 Lakhs for the quarter and six-month period ended September 30, 2023 respectively, and net cash inflow of Rs. 7.85 Lakhs for the six-month period ended September 30, 2023, as considered in the Statement which have been reviewed by its independent auditor in their individual capacity.



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- 3 associates, whose unaudited interim financial results include Group's share of net profit of Rs. 51.95 Lakhs and Rs. 55.25 Lakhs and Group's share of total comprehensive income of Rs. 51.95 Lakhs and Rs. 55.25 Lakhs for the quarter and six-month period ended September 30, 2023 respectively, as considered in the Statement whose financial results have been reviewed by their respective independent auditors.

The independent auditors review reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in the paragraph 3 above.

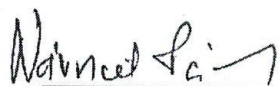
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 1 subsidiary, whose unaudited interim financial results reflect total assets of Rs. Nil as at September 30, 2023, total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter and six-month period ended September 30, 2023 respectively, and net cash inflow of Rs. Nil for the six-month period ended September 30, 2023.
- 1 associate, whose interim financial results and other financial information reflect Group's share of net profit of Rs. 0.21 Lakhs and Rs. 0.21 Lakhs and Group's share of total comprehensive income of Rs. 0.21 Lakhs and Rs. 0.21 Lakhs for the quarter and six-month period ended September 30, 2023 respectively.

The unaudited interim financial results and other unaudited financial information of this associate have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



per **Navneet Rai Kabra**
Partner

Membership Number: 102328
UDIN: 23102328BGSBRP5436
Place of Signature: Hyderabad
Date: November 09, 2023



For KAPOOR PATNI & ASSOCIATES
Chartered Accountants
Firm Registration Number: 019927C



per **Abhinav Kapoor**
Partner

Membership Number: 419689
UDIN: 23419689BGRFAN1292
Place of Signature: Jaipur
Date: November 09, 2023



GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : G-123, Sector-63, Noida-201307, Uttar Pradesh
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan
Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,
Website: www.genuspower.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from contracts with customers	25,895.96	26,111.13	21,862.62	52,007.09	40,566.81	80,838.55
(b)	Other income	955.87	1,533.13	766.27	2,489.00	604.95	1,836.51
	Total income	26,851.83	27,644.26	22,628.89	54,496.09	41,171.76	82,675.06
2	Expenses						
(a)	Cost of raw materials and components consumed	21,238.60	16,475.42	15,980.62	37,714.02	27,709.97	56,059.72
(b)	Change in inventory of finished goods and work-in-progress	(5,078.28)	601.16	(1,375.23)	(4,477.12)	(703.13)	(4,142.33)
(c)	Employee benefit expenses	4,016.70	3,574.04	3,191.28	7,590.74	6,107.12	12,364.33
(d)	Other expenses	3,266.33	2,603.42	2,380.46	5,869.75	4,336.22	8,674.48
(e)	Depreciation and amortisation expenses	495.24	471.66	474.52	966.90	939.61	1,873.03
(f)	Finance costs	1,355.72	1,208.19	582.09	2,563.91	1,154.93	2,818.46
	Total expenses	25,294.31	24,933.89	21,233.74	50,228.20	39,544.72	77,647.69
3	Profit before tax (1-2)	1,557.52	2,710.37	1,395.15	4,267.89	1,627.04	5,027.37
4	Tax expense						
(a)	Current tax	409.55	636.23	355.66	1,045.78	690.02	1,690.22
(b)	Deferred tax charge / (credit)	45.76	148.82	18.18	194.58	(149.67)	(147.52)
(c)	Tax relating to earlier years	-	-	-	-	-	(13.75)
	Total tax expense	455.31	785.05	373.84	1,240.36	540.35	1,528.95
5	Net profit for the period / year (3-4)	1,102.21	1,925.32	1,021.31	3,027.53	1,086.69	3,498.42
6	Items of other comprehensive income/(loss) (net of tax)						
(a)	Items that will not be reclassified to statement of profit and loss	135.82	9.78	(13.36)	145.60	(32.84)	(63.37)
	Total other comprehensive Income/(loss) (net of tax)	135.82	9.78	(13.36)	145.60	(32.84)	(63.37)
7	Total comprehensive Income (5+6)	1,238.03	1,935.10	1,007.95	3,173.13	1,053.85	3,435.05
8	Paid - up equity share capital (face value Re.1/- per share)	2,576.38	2,576.38	2,575.29	2,576.38	2,575.29	2,575.95
9	Other equity						95,879.23
10	Earnings per share (of Re.1/- each) (not annualised)						
	- Basic earnings per share (in Rs.)	0.43	0.75	0.39	1.18	0.42	1.36
	- Diluted earnings per share (in Rs.)	0.42	0.74	0.39	1.16	0.42	1.35

Notes:

- The above statement of unaudited standalone financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2023. The joint statutory auditors have carried out a limited review on the unaudited standalone financial results and issued unqualified report thereon.
- The Company's Board has noted executable group order book position as on September 30, 2023 of INR 10,768.73 crores, net of taxes, which also includes the order book of wholly owned subsidiaries amounting to INR 9,085.06 crores, net of taxes. In addition to above and subsequent to period ended September 30, 2023, one of the wholly owned subsidiary has been awarded letter of awards for INR 8,496.36 crores, net of taxes.
- During the year ended March 31, 2021, the Board of Directors of the Company have approved the scheme of arrangement u/s 230 -232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending receipt of final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the period ended September 30, 2023.
- The Company has entered into an agreement to issue 4,59,78,965 convertible share warrants, amounting to INR 519.01 crores, on private placement basis to Chiswick Investments Pte. Ltd. This has been approved by the shareholders in an Extraordinary general Meeting held on July 31, 2023. During the quarter ended September 30, 2023, The Company has received 25% of the issue size i.e. INR 129.75 Crores, as per provisions Chapter VII of the SEBI ICDR Regulations. As per the said regulations, the Warrants would be convertible into equivalent number of equity shares of INR 1.00 each (at a premium of INR 111.88 per share) on payment of the balance amount prior to expiry of 18 months from the date of issue of convertible warrants.
- During the period ended September 30, 2023, the Company has entered into a joint venture agreement with Gem View Investment Pte Ltd ("Gem View") for setting up a platform to bid for and operate various advanced metering infrastructure service provider (AMISP) projects. The Company holds 26% equity stake in the newly setup company, Gemstar Infra Pte Limited ("Gem Star") as on September 30, 2023.
- The Board of Directors of the Company in their meeting held on August 10, 2023 has approved divestment of 99.99% equity stake held in its wholly owned subsidiary company, Hi-Print Infra Private Limited ("Hi-Print") to Gemstar Infra Pte Ltd.
- Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- During the period ended September 30, 2023, the Company has issued 5,077 equity shares of Re. 1/- each to the employees upon exercise of employee stock options under the Employee Stock Option Scheme -2012 of the company. Further pursuant to exercise of the stock appreciation rights granted under the Employee Stock Appreciation Rights Plan 2019 ("ESAR 2019"), the company has issued 37,357 equity shares of Re.1/- each.
- During the period ended September 30, 2023, the Company has cancelled 6,50,000 employee stock appreciation rights issued under the Employee Stock Appreciation Rights Plan 2019 ("ESAR 2019") due to non achievement of vesting conditions.
- Previous period figures have been regrouped/ reclassified wherever necessary to conform to current period classification.
- Unaudited standalone statement of assets and liabilities and statement of cash flows are presented in Annexure - 1 and Annexure - 2 respectively.

For and on behalf of the Board of Directors

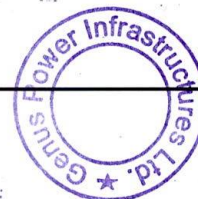
(Rajendra Kumar Agarwal)
Managing Director & CEO

DIN: 00011127

(Page 1 of 5)

Place: Jaipur

Date : November 09, 2023



GENUS POWER INFRASTRUCTURES LIMITED

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Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,
Website: www.genuspower.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

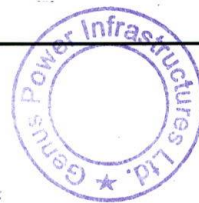
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from contracts with customers	25,895.96	26,111.13	21,862.62	52,007.09	40,566.81	80,838.55
(b)	Other income	4,944.27	1,903.20	457.48	6,847.47	1,460.98	1,372.29
	Total income	30,840.23	28,014.33	22,320.10	58,854.56	42,027.79	82,210.84
2	Expenses						
(a)	Cost of raw materials and components consumed	21,238.60	16,475.42	15,980.62	37,714.02	27,709.97	56,059.72
(b)	Change in inventory of finished goods and work-in-progress	(5,078.28)	601.16	(1,375.23)	(4,477.12)	(703.13)	(4,142.33)
(c)	Employee benefit expenses	4,016.70	3,574.04	3,191.28	7,590.74	6,107.12	12,365.41
(d)	Other expenses	3,087.97	2,613.84	2,385.26	5,701.81	4,341.15	8,690.79
(e)	Depreciation and amortisation expenses	495.24	471.66	474.52	966.90	939.61	1,873.03
(f)	Finance costs	1,324.33	1,241.70	585.43	2,566.03	1,158.27	2,883.30
	Total expenses	25,084.56	24,977.82	21,241.88	50,062.38	39,552.99	77,729.92
3	Profit before tax (1-2)	5,755.67	3,036.51	1,078.22	8,792.18	2,474.80	4,480.92
4	Tax expense						
(a)	Current tax	409.55	636.23	355.66	1,045.78	690.02	1,690.22
(b)	Deferred tax charge / (credit)	479.54	98.12	48.25	577.66	(119.60)	(159.91)
(c)	Tax relating to earlier years	-	-	-	-	-	(13.75)
	Total tax expense	889.09	734.35	403.91	1,623.44	570.42	1,516.56
5	Net profit for the period / year (3-4)	4,866.58	2,302.16	674.31	7,168.74	1,904.38	2,964.36
6	Share of net profit/(loss) from associate entities	52.16	3.30	(21.62)	55.46	(57.62)	(66.93)
7	Net profit for the period / year (5+6)	4,918.74	2,305.46	652.69	7,224.20	1,846.76	2,897.43
8	Items of other comprehensive income/(loss) (net of tax)						
(a)	Items that will not be reclassified to statement of profit and loss	135.82	9.78	(13.36)	145.60	(32.84)	(63.37)
	Total other comprehensive income/(loss) (net of tax)	135.82	9.78	(13.36)	145.60	(32.84)	(63.37)
9	Total comprehensive income (7+8)	5,054.56	2,315.24	639.33	7,369.80	1,813.92	2,834.06
10	Profit attributable to :						
	Owners of the company	4,918.74	2,305.46	652.69	7,224.20	1,846.76	2,897.43
	Non - Controlling Interests	-	-	-	-	-	-
	Net profit for the period / year	4,918.74	2,305.46	652.69	7,224.20	1,846.76	2,897.43
11	Other comprehensive income/(loss) attributable to :						
	Owners of the company	135.82	9.78	(13.36)	145.60	(32.84)	(63.37)
	Non - Controlling Interests	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period / year	135.82	9.78	(13.36)	145.60	(32.84)	(63.37)
12	Total comprehensive income attributable to :						
	Owners of the company	5,054.56	2,315.24	639.33	7,369.80	1,813.92	2,834.06
	Non - Controlling Interests	-	-	-	-	-	-
	Total comprehensive income for the period / year	5,054.56	2,315.24	639.33	7,369.80	1,813.92	2,834.06
13	Paid - up equity share capital (face value Re.1/- per share)	2,576.38	2,576.38	2,575.29	2,576.38	2,575.29	2,575.95
14	Other equity	-	-	-	-	-	95,719.39
15	Earnings per share (of Re.1/- each) (quarter is not annualised)						
	- Basic earnings per share (in Rs.)	2.14	1.00	0.28	3.14	0.80	1.26
	- Diluted earnings per share (in Rs.)	2.08	0.99	0.28	3.09	0.79	1.25

Notes:

- The above statement of unaudited consolidated financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2023. The joint statutory auditors have carried out a limited review on the unaudited consolidated financial results and issued unqualified report thereon.
- The Company's Board has noted executable group order book position as on September 30, 2023 of INR 10,768.73 crores, net of taxes, which also includes the order book of wholly owned subsidiaries amounting to INR 9,085.06 crores, net of taxes. In addition to above and subsequent to period ended September 30, 2023, one of the wholly owned subsidiary has been awarded letter of awards for INR 8,496.36 crores, net of taxes.
- During the year ended March 31, 2021, the Board of Directors of the Company have approved the scheme of arrangement u/s 230 -232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending receipt of final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the period ended September 30, 2023.
- The Company has entered into an agreement to issue 4,59,78,965 convertible share warrants, amounting to INR 519.01 crores, on private placement basis to Chiswick Investments Pte. Ltd. This has been approved by the shareholders in an Extraordinary general Meeting held on July 31, 2023. During the quarter ended september 30, 2023, The Company has received 25% of the issue size i.e. INR 129.75 Crores, as per provisions Chapter VII of the SEBI ICDR Regulations. As per the said regulations, the Warrants would be convertible into equivalent number of equity shares of INR 1.00 each (at a premium of INR 111..88 per share) on payment of the balance amount prior to expiry of 18 months from the date of issue of convertible warrants.

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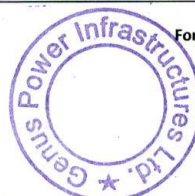


GENUS POWER INFRASTRUCTURES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	17,016.28	13,931.98	17,016.28	13,931.98
Capital work-in-progress	389.17	727.54	389.17	727.54
Right of use assets	1,640.30	1,625.90	1,640.30	1,625.90
Intangible assets	148.85	106.84	149.03	107.02
Investment in subsidiaries	7.00	8.00	-	-
Investment in associates	2,112.18	1,790.57	1,652.80	1,275.72
Financial assets				
Investments	10,597.96	10,214.50	10,597.96	10,214.50
Loans	3,609.99	11,158.88	3,609.99	4,109.99
Others	3,341.43	2,607.98	3,342.23	2,494.60
Non-financial assets	2,079.16	2,494.90	2,079.16	2,494.90
	40,942.32	44,667.09	40,476.92	36,982.15
Current assets				
Inventories	30,295.94	28,590.27	30,295.94	28,590.27
Financial assets				
Investments	10,196.40	16,255.40	20,822.45	22,459.87
Investment in trust	5,995.08	5,995.08	-	-
Loans	3,416.00	2,066.00	3,416.00	2,066.00
Trade receivables	55,489.43	47,196.06	55,489.43	47,176.90
Cash and cash equivalents	2,384.77	5,971.30	2,420.70	5,993.21
Other bank balances	25,659.59	7,682.41	25,659.80	14,616.54
Others	2,507.18	1,360.95	2,444.42	1,377.83
Non-financial assets	8,475.49	6,859.04	8,504.16	6,937.37
	1,44,419.88	1,21,976.51	1,49,052.90	1,29,217.99
TOTAL ASSETS	1,85,362.20	1,66,643.60	1,89,529.82	1,66,200.14
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,576.38	2,575.95	2,300.94	2,300.51
Other equity	1,10,335.44	95,879.23	1,14,372.27	95,719.39
Equity attributable to owners of the company	1,12,911.82	98,455.18	1,16,673.21	98,019.90
Non Controlling Interest	-	-	0.30	-
TOTAL EQUITY	1,12,911.82	98,455.18	1,16,673.51	98,019.90
Non-current liabilities				
Financial liabilities				
Borrowings	161.64	169.25	161.64	169.25
Lease liability	13.88	17.12	13.88	17.12
Other financial liabilities	479.73	6,682.00	479.73	6,682.00
Provisions	3,396.81	3,237.20	3,396.81	3,237.20
Government grants	228.52	265.03	228.52	265.03
Net employee defined benefit liabilities	25.00	91.12	25.00	91.12
Deferred tax liabilities (net)	368.21	129.81	739.53	117.45
	4,673.79	10,591.53	5,045.11	10,579.17
Current liabilities				
Financial liabilities				
Borrowings	33,870.92	34,522.28	33,870.92	34,522.28
Trade payables				
- Total outstanding dues of micro and small enterprises	3,206.74	2,616.98	3,206.74	2,616.98
- Total outstanding dues of creditors other than micro and small	16,225.70	13,766.45	16,260.31	13,770.63
Lease liability	66.29	38.84	66.29	38.84
Other liabilities	11,627.98	4,231.71	11,627.98	4,231.71
Government grants	73.02	73.04		73.04
Net employee defined benefit liabilities	127.60	143.29	127.60	143.29
Current tax liabilities (net)	267.05	267.02	267.05	267.02
Provisions	930.30	811.18	930.30	811.18
Non-financial liabilities	1,380.99	1,126.10	1,380.99	1,126.10
TOTAL LIABILITIES	67,776.59	57,596.89	67,811.20	57,601.07
TOTAL EQUITY AND LIABILITIES	1,85,362.20	1,66,643.60	1,89,529.82	1,66,200.14

For and on behalf of the Board of Directors



Rajendra Kumar Agarwal

(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

Place: Jaipur
Date : November 09, 2023

Annexure - 2

GENUS POWER INFRASTRUCTURES LIMITED
STATEMENT OF CASH FLOWS

(Rs. In lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	For the Half-year/ Year ended		For the Half-year/ Year ended	
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
Profit before tax	4,267.89	5,027.37	8,792.18	4,480.92
Cash flows from operating activities				
Adjustments for :				
Depreciation and amortisation expenses	966.90	1,873.03	966.90	1,873.03
Loss on sale of property, plant and equipment (net)	0.03	15.08	0.03	15.08
Income from government grants	(36.52)	(73.92)	(36.52)	(73.92)
Provision for expected credit losses and balances written off (net)	224.81	164.06	50.78	164.06
Interest expense	2,563.91	2,818.46	2,566.03	2,883.30
Interest income	(1,770.80)	(2,438.41)	(1,705.66)	(2,378.31)
(Gain) / loss on financial instruments at fair value through profit or loss	(664.31)	684.40	(5,085.29)	1,088.52
Share based payment expense	32.67	65.34	32.67	65.34
Net loss/ (gain) on foreign exchange fluctuations (unrealised)	(167.44)	(173.61)	(167.44)	(173.61)
Operating profit before working capital changes	5,417.14	7,961.80	5,413.68	7,944.41
Movement in working capital:				
(Increase) / decrease in inventories	(1,705.67)	(6,578.27)	(1,705.67)	(6,578.27)
(Increase) / decrease in trade receivable	(8,247.29)	8,751.55	(8,247.29)	8,770.71
(Increase) / decrease in other financial assets	(991.20)	254.54	(827.36)	237.21
(Increase) / decrease in non-financial assets	(1,200.71)	(5,203.95)	(1,151.05)	(5,282.28)
Increase / (decrease) in trade payables	3,100.45	(2,771.05)	3,130.87	(2,767.11)
Increase / (decrease) in financial, non-financial liabilities and provisions	1,688.24	7,804.53	1,688.24	7,804.53
Cash generated from operations	(1,939.04)	10,219.15	(1,698.58)	10,129.20
Income tax paid (net)	(1,045.75)	(1,493.83)	(1,045.75)	(1,493.83)
Net cash flows from operating activities (A)	(2,984.79)	8,725.32	(2,744.33)	8,635.37
Cash flows used in investing activities				
Purchase of property, plant and equipment, including intangible assets, capital work in progress, capital advances and capital creditors	(3,984.40)	(2,455.40)	(3,984.40)	(2,455.58)
Proceeds from sale of property, plant and equipment	6.31	51.02	6.31	51.02
Loan given to body corporate	(1,000.00)	(2,796.00)	(1,000.00)	(2,796.00)
Loan repaid by body corporate	150.00	257.00	150.00	257.00
Loan given to wholly owned subsidiaries	(1,889.50)	(10,492.99)	-	0.00
Loan repaid by wholly owned subsidiaries	8,938.39	3,444.10	-	-
Investment in equity shares of associates	(321.61)	(129.99)	(321.61)	(129.99)
Investment in equity shares of subsidiary	-	(7.00)	-	-
Sale proceeds from equity shares of subsidiary	1.00	-	-	-
Investment in equity/ preference shares of body corporate	-	(999.96)	-	(999.96)
Investment in debentures	-	(100.00)	-	(100.00)
Sale proceeds from current investments	8,184.46	34,420.58	8,184.46	34,420.58
Purchase of current investments	(1,461.15)	(36,687.19)	(1,461.15)	(36,687.19)
Decrease / (Increase) in fixed deposit and margin money deposits (net)	(18,777.43)	5,388.19	(11,792.83)	(1,596.62)
Interest received	1,524.05	2,004.83	1,364.72	2,109.29
Net cash flows used in investing activities (B)	(8,629.88)	(8,102.81)	(8,854.50)	(7,927.45)
Net cash flows used in financing activities				
Cash proceeds from issue of equity shares	1.29	11.13	1.29	11.13
Cash proceeds from issue of equity shares to Non controlling interest	-	-	0.30	-
Cash proceeds from issue of equity share warrant	12,975.26	-	12,975.26	-
Receipt / (repayment) of long-term borrowings	(7.61)	91.75	(7.61)	91.75
Receipt / (repayment) of short-term borrowings (net)	(5,141.44)	11,961.23	(5,141.44)	11,961.23
Dividend paid	(1,725.80)	(576.87)	(1,725.80)	(576.87)
Interest paid	(2,563.64)	(2,830.42)	(2,565.76)	(2,895.26)
Net cash flows used in financing activities (C)	3,538.06	8,656.82	3,536.24	8,591.98
Net decrease/ (increase) in cash and cash equivalents (A+B+C)	(8,076.61)	9,279.33	(8,062.59)	9,299.90
Cash and cash equivalents at the beginning of the year	(11,149.60)	(20,428.93)	(11,127.69)	(20,427.59)
Cash and cash equivalents at the period end	(19,226.21)	(11,149.60)	(19,190.28)	(11,127.69)
Components of cash and cash equivalents:				
Cash and cash equivalents	2,384.77	5,971.30	2,420.70	5,993.21
Cash credit from banks	(21,610.98)	(17,120.90)	(21,610.98)	(17,120.90)
Total cash and cash equivalents	(19,226.21)	(11,149.60)	(19,190.28)	(11,127.69)

For and on behalf of the Board of Directors



(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

Place: Jaipur
Date : November 09, 2023

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