

Date: 29th May, 2023

BSE Ltd. Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Scrip Code: 532644 (ISIN.INE 823G01014) Through BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Scrip Code: JKCEMENT (ISIN.INE823G01014) Through: NEAPS
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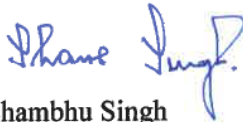
Dear Sirs,

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The outcome and result of the Board Meeting held on i.e. 27.05.2023 has been intimated to your esteemed stock-exchange and also the attached Investor Presentation for Q4 FY23 stood uploaded on the website www.jkcement.com in compliance with Regulation 46 of Listing Regulations at link https://www.jkcement.com/frontTheme/img/Investor_PresentationMar2023.pdf.

Attached please find the said Investor Presentation. Please take the same information on record and oblige.

Sincerely,



Shambhu Singh
Vice President & Company Secretary
FCS No.5836

Encl: Investor Presentation





Investor Presentation – Q4 & FY23



Agenda

Macro Forecast

ESG & CSR Update

Company Overview

Q4 & FY23 Performance

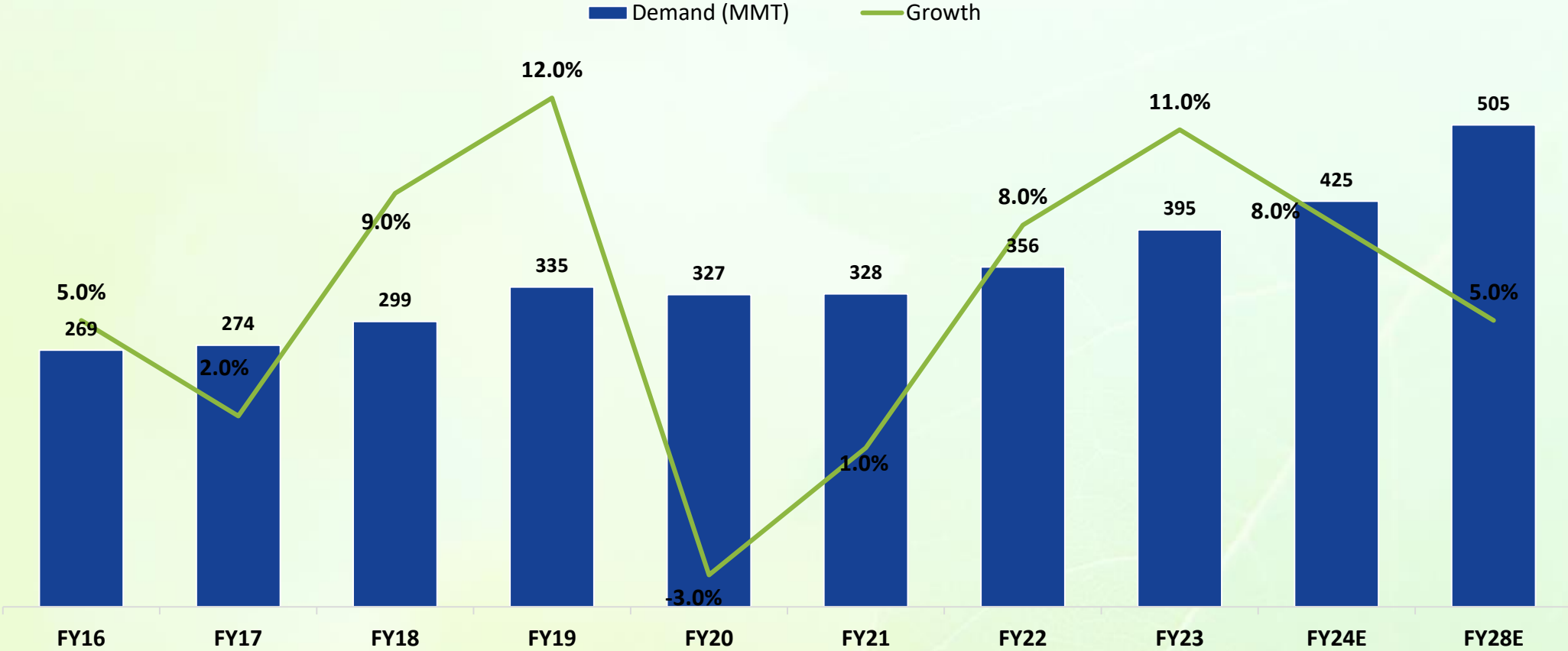


1

Macro Forecast



Demand Growth



Growth is expected to continue due to government's focus on infrastructure development, rising demand for rural and urban housing, and higher spending in the year before elections.

1. The **Indian economy** is well equipped to face any headwinds and is expected to grow at a rate of over 6% higher than the global growth rate



2. Momentum will be aided by the **GDP projection** and its high correlation with cement



3. **Fuel and Pet coke prices** have moderated in the last few months and are expected to remain stable ahead



4. Demand Drivers



Rural and Urban Housing – 61%

- Government initiatives like “Housing for All” will push demand
- The outlay for PMAY is being enhanced by 66% to over Rs. 79,590 cr



Infrastructure – 27%

- The Union Budget for 2023-24 announced a 33% increase in capital expenditure outlay .
- Road construction is expected to increase by 16-21% in FY24, with 55,000 km under various stages of execution



Industrial Development – 12%

- Strong economic growth is expected to lead the development in the industrial sector and in turn increase demand in the long run



2

ESG & CSR



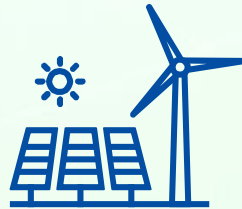
Key ESG Metrics and Sustainability Goals



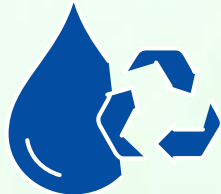
**CO2 Emission
(Kg/Ton of Cementious Material)**



Green Power Mix



Thermal Substitution Rate



Water Positivity

	CO2 Emission (Kg/Ton of Cementious Material)	Green Power Mix	Thermal Substitution Rate	Water Positivity
FY 22	535	32%	11%	4.6 Times
FY 23	522	44%	13%	4.3Times
FY 30	465	75%	35%	5 Times

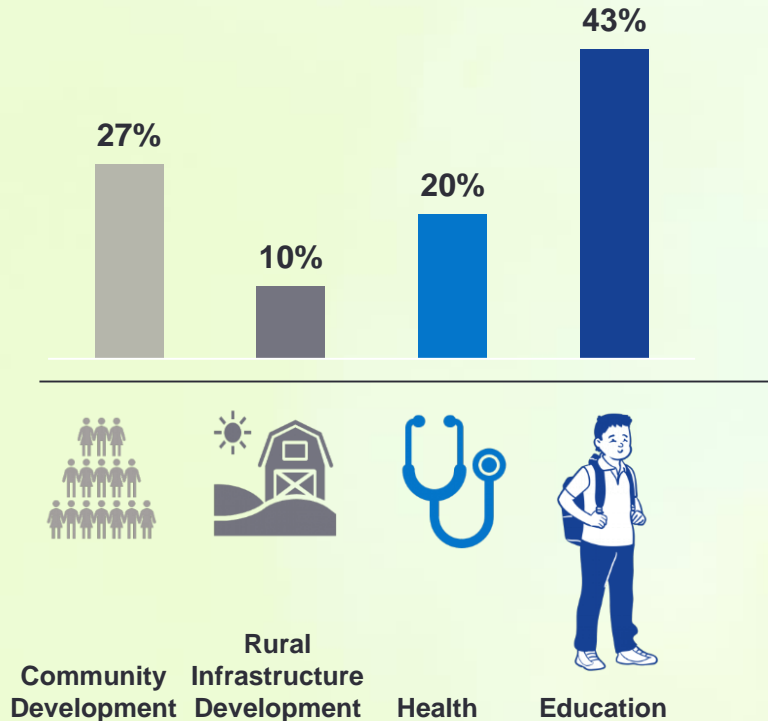
Specific Net Scope 1 emission reduced by 9.8% from 580 in base year (FY 20)

Green Power mix was 19% in base year (FY20) , accelerating RE utilization (46.8 MW from 18.4 MW) .

TSR was 6% in base year (FY20)

4 times water positive from 3 times in base year (FY20)

Rs 51 Crores



Social Impact

- Promoting higher education & vocational training
- Contributed towards MCD Schools for Uplifting Education System with smart classes.
- Sparsh- Sanitary Napkin Pad production for Self Employment of Women
- Construction of 249 Ramps in schools in a day. (Awarded by Limca Book of Records)
- Contribution to JK Gram Trust Vikas Yojana (Cattle Breeding Project)
- Construction of Guest House at Mahakaleswar Temple in Ujjain
- Contribution to IIT Kanpur for establishing school of Medical Research and Technology (SMRT) with 500 bed Super Speciality Hospital



Construction of guest house at Mahakaleswar temple Ujjain



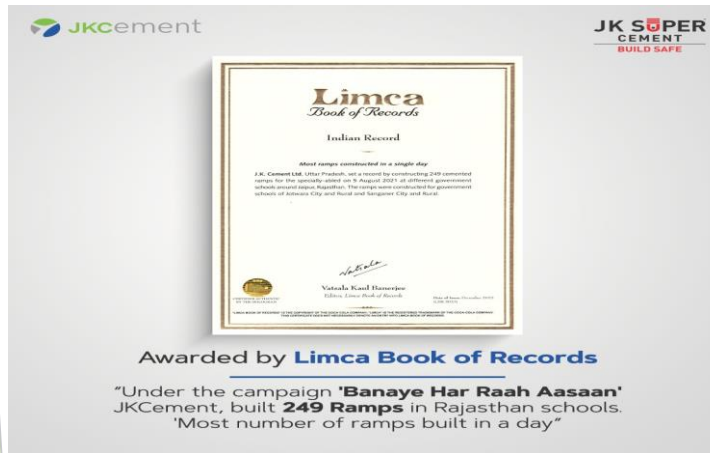
Contribution to IIT K for establishing of School of Medical Research & Technology



Contribution to JK Gram Panchayat Trust for Cattle Breeding



Sparsh Sanitary Napkin promotion and production program to provide low cost Sanitary napkins.



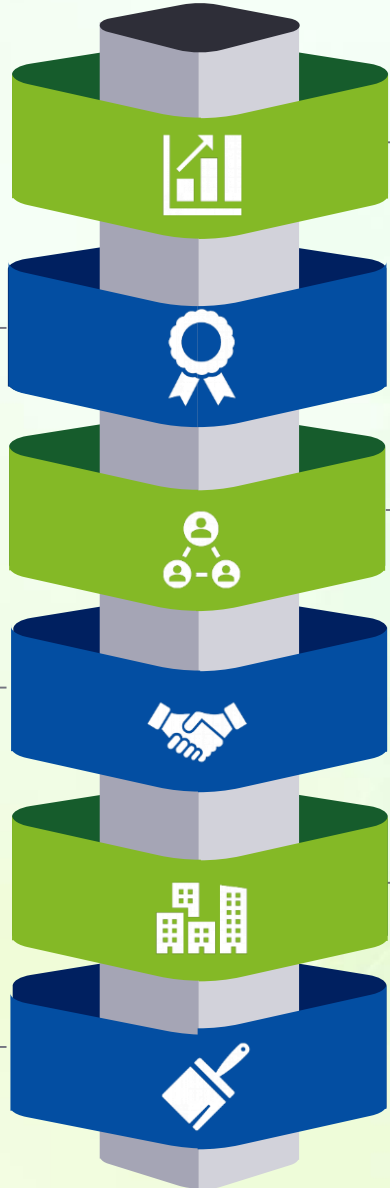
Contribution to MCD for upliftment of Education system with Smart Classes



3

Company Overview





48 Years
Partnering in India's progress by catering to its infrastructure needs

95,000
Dealers & Retailers

Rs 600 crores
Commitment to foray into Paints business

Rs 9720 Cr
Revenue from Operations

Complete Portfolio
Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives & grouts, wood finishes & paints.

20.7 MTPA
Grey Cement Capacity
2.81 MTPA
White Cement & Wall Putty Capacity



Commenced two greenfield projects



Panna
*Integrated unit
Capacity 2MTPA*



Hamirpur
*Grinding unit
Capacity 2MTPA*



Expansion

Additional Capacity

Status Update

Capex FY23

Greenfield Expansion at Ujjain (Grinding Unit)

Grey cement plant of 1.5 MTPA

Civil work is progressing as per schedule
.Mechanical contractor mobilized at site and
order placed for main machinery

Rs 68 crores

Greenfield Expansion at Prayagraj (Grinding Unit)

Grey cement plant of 2.0 MTPA

Ordering for machinery and civil /mechanical
contractors is in progress. Work at site will
start post monsoon.

Rs 28 crores

Integrated Product Portfolio



4

Performance Highlights Q4 & FY23



Key Performance Highlights for Q4FY23 – Grey Cement (QOQ)



Capacity expansion

Central India expansion achieved 60% capacity utilisation with positive EBITDA in first full quarter of operations



Volume Growth

Double Digit volume growth of 13%



Net Sales Realization

NSR increased to Rs.4978 per ton from Rs.4894 per ton of previous quarter



Blended Cement/Trade Mix

Blended Cement 68 % and Trade mix 69 %



Premium Products

10 % of Trade Sales

Key Performance Highlights for FY23 –Grey Cement



Capacity expansion

Greenfield capacity expansion of 4 MTPA in Central India commissioned within 18 months .Total Capacity increased to 20.7 MTPA



Volume Growth

Robust double digit volume growth of 17 % , higher than Industry growth of 12 %



Net Sales Realization

NSR increased to Rs 4972 per ton from Rs 4774 per ton of previous year



Blended Cement/Trade Mix

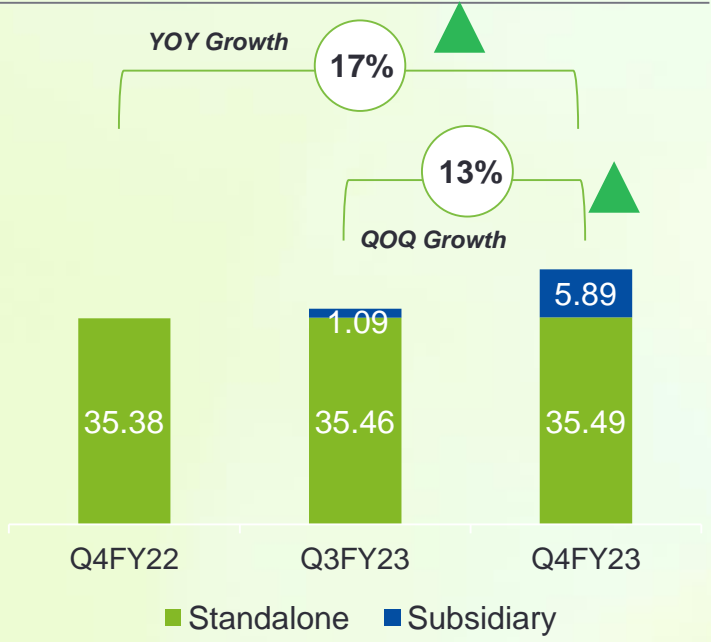
Blended Cement 65% and Trade mix 68 %



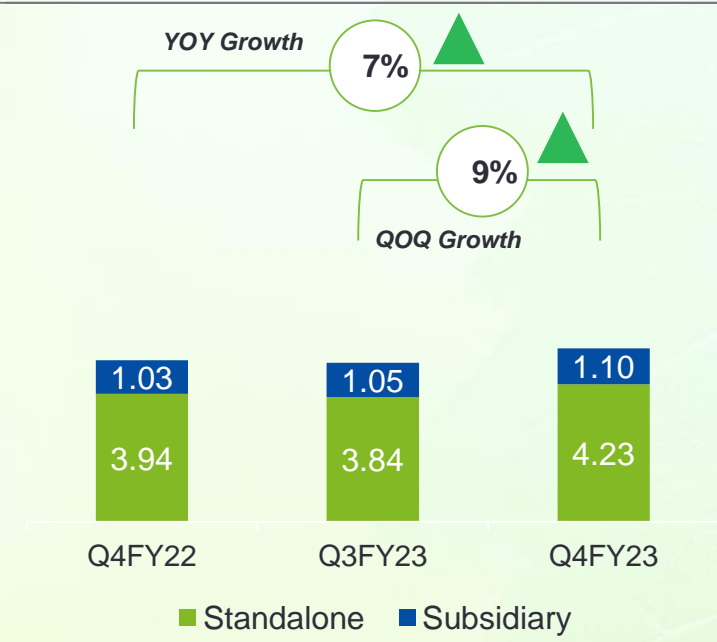
Premium Products

9 % of Trade Sales

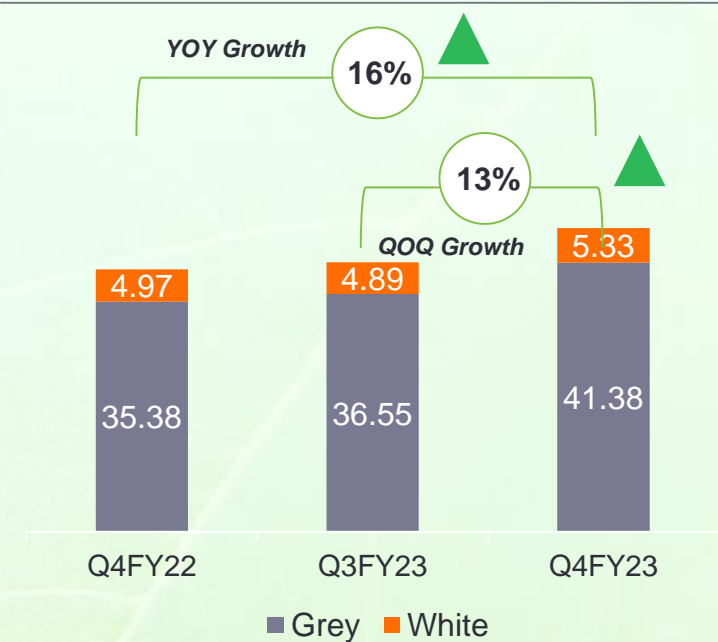
Grey Business



White Business

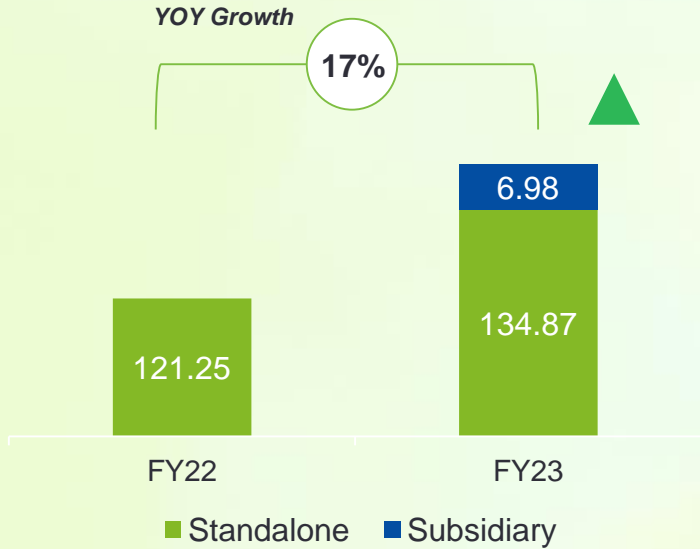


Combined

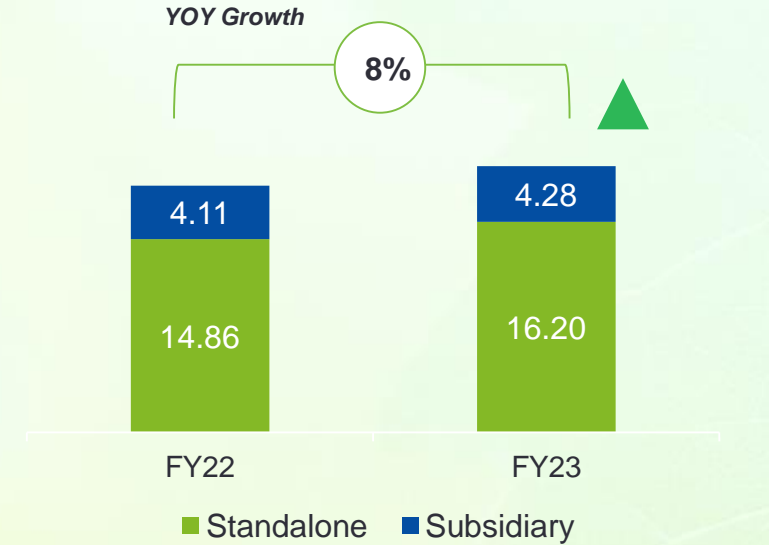


Double digit volume growth in Grey Cement on QOQ/YOY both

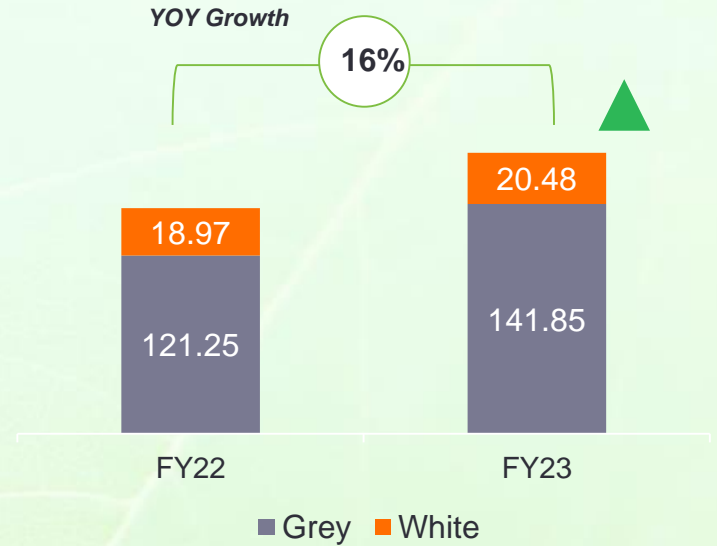
Grey Cement



White Cement



Combined



Double digit volume growth in Grey Cement

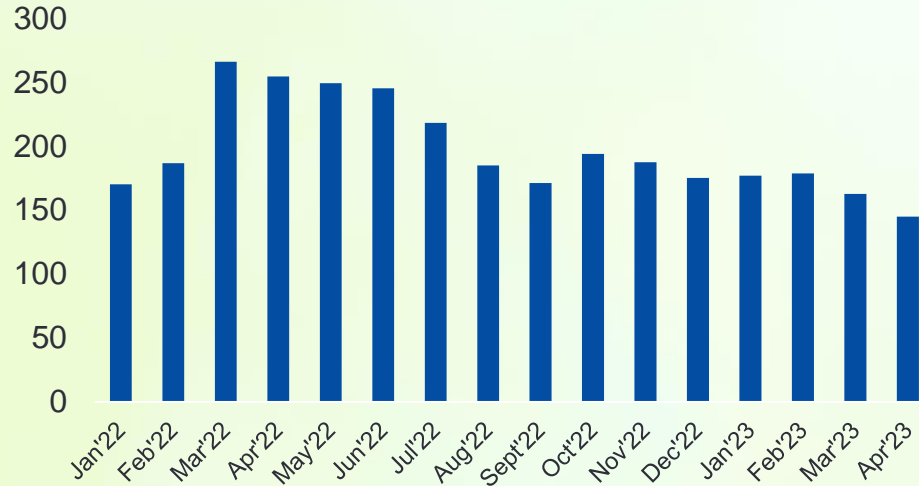
Standalone Financial Highlights

(Rs Cr)	Q4FY23	Q3F23	QoQ	Q4FY22	YoY	FY23	FY22	YoY
Grey Net Sales	1791	1740	3% ▲	1745	3% ▲	6735	5788	16% ▲
White Net Sales	541	494	10% ▲	479	13% ▲	2042	1741	17% ▲
Total Net Sales	2332	2234	4% ▲	2224	5% ▲	8777	7529	17% ▲
Combined EBITDA	372	267	39% ▲	397	6% ▼	1346	1536	12% ▼

Consolidated Financial Highlights

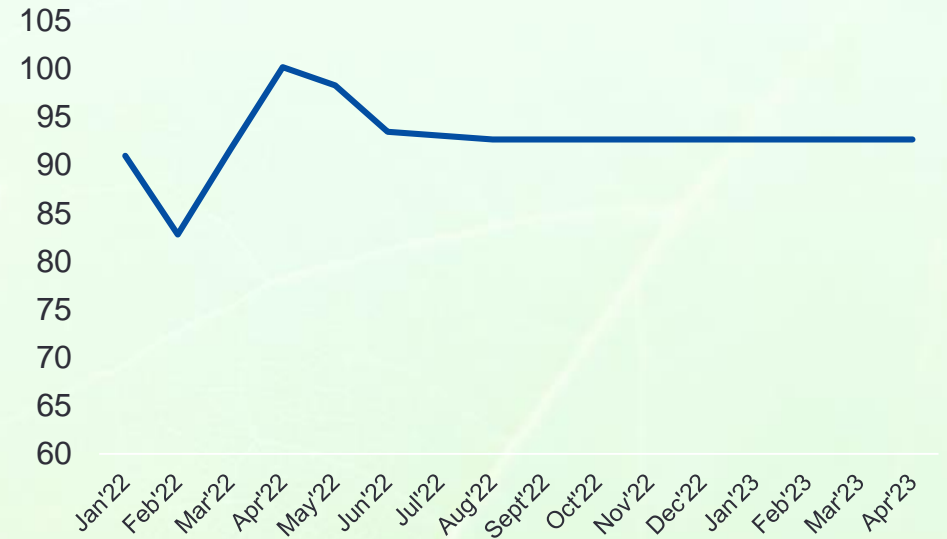
(Rs Cr)	Q4FY23	Q3F23	QoQ	Q4FY22	YoY	FY23	FY22	YoY
Grey Net Sales	2059	1790	15% ▲	1745	19% ▲	7052	5788	22% ▲
White Net Sales	666	588	13% ▲	560	19% ▲	2451	2052	19% ▲
Total Net Sales	2725	2378	15% ▲	2305	18% ▲	9503	7840	21% ▲
Combined EBITDA	360	247	45% ▲	399	10% ▼	1320	1535	14% ▼

Pet coke 6.5% sulphur USA CFR (\$/MT)



Pet Coke Prices have come down 10% YoY during Q4FY23

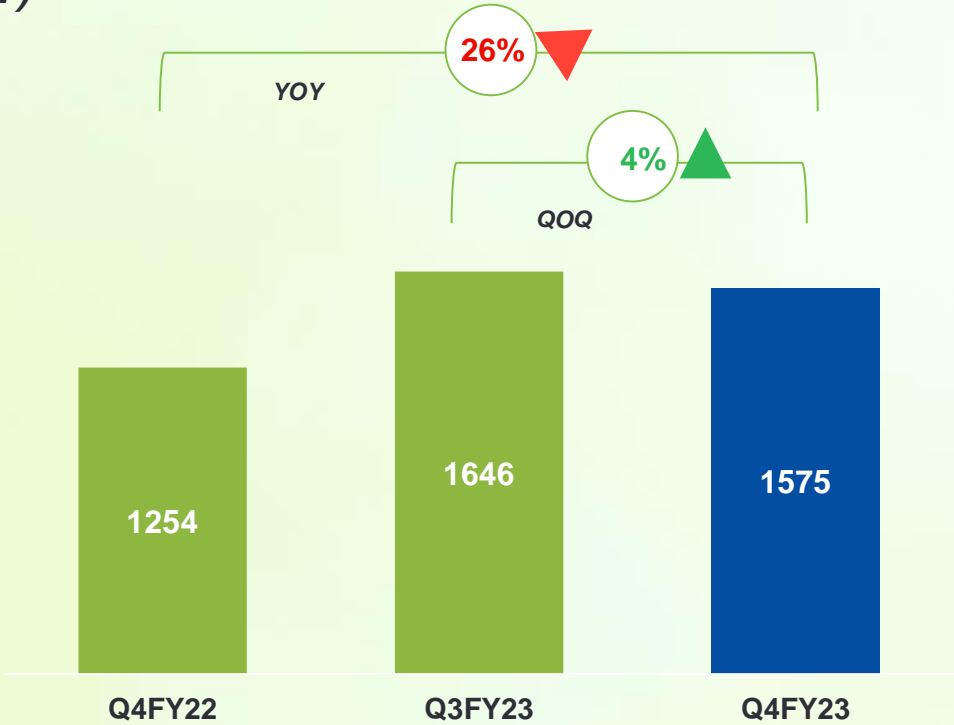
Diesel Prices (Rs/Litre)



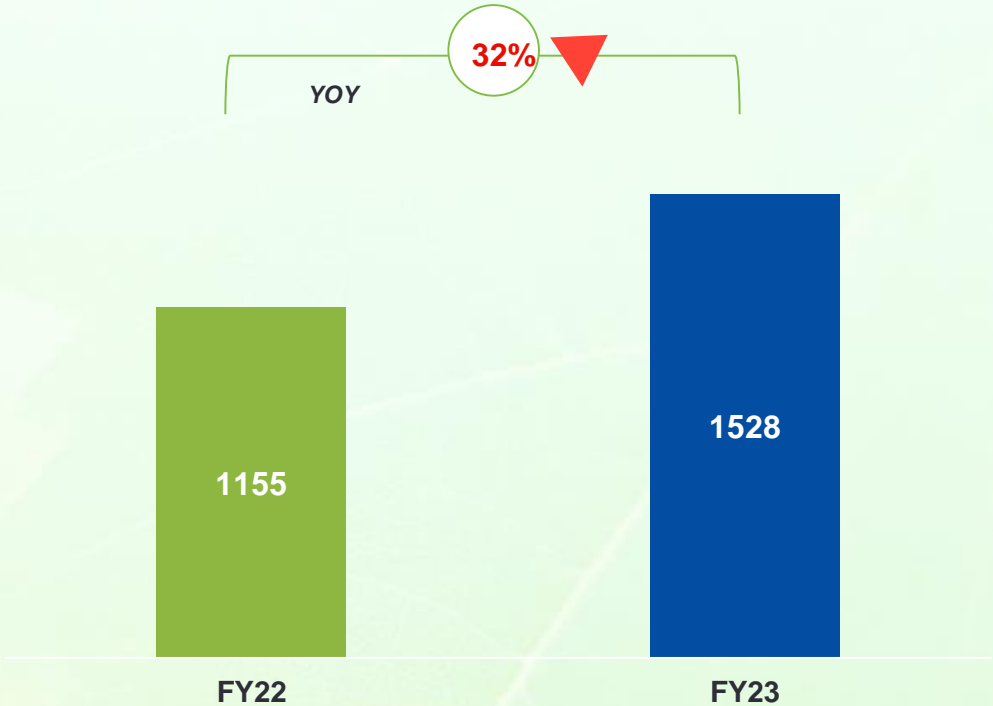
Diesel prices continued to remain stable during Q4FY23

Energy Cost Trend (Standalone)

(Rs/MT)



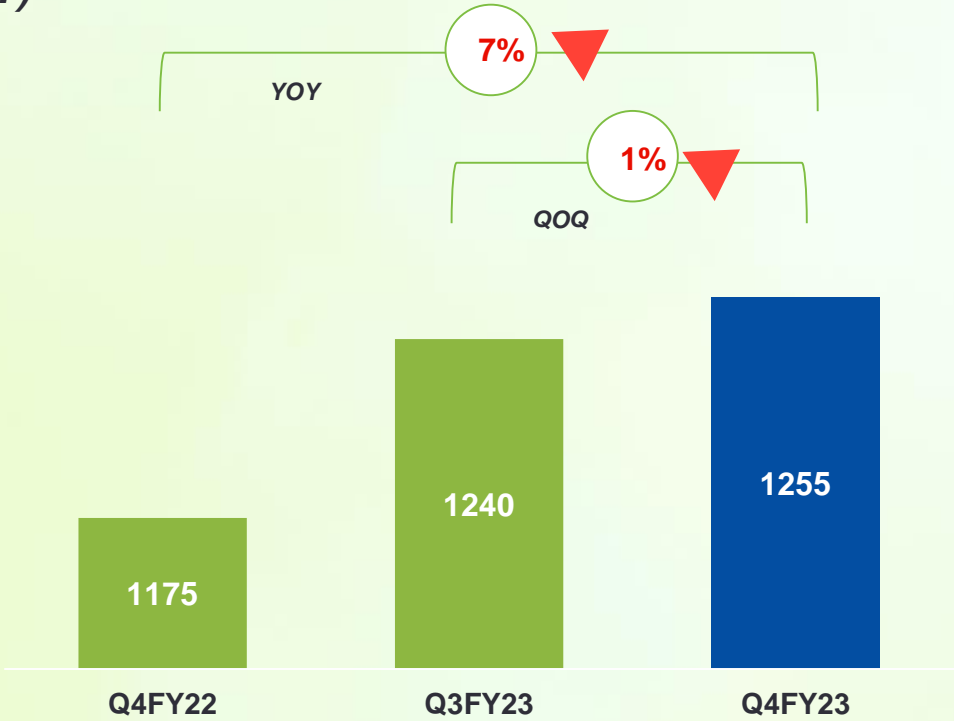
4% reduction in fuel prices on QOQ



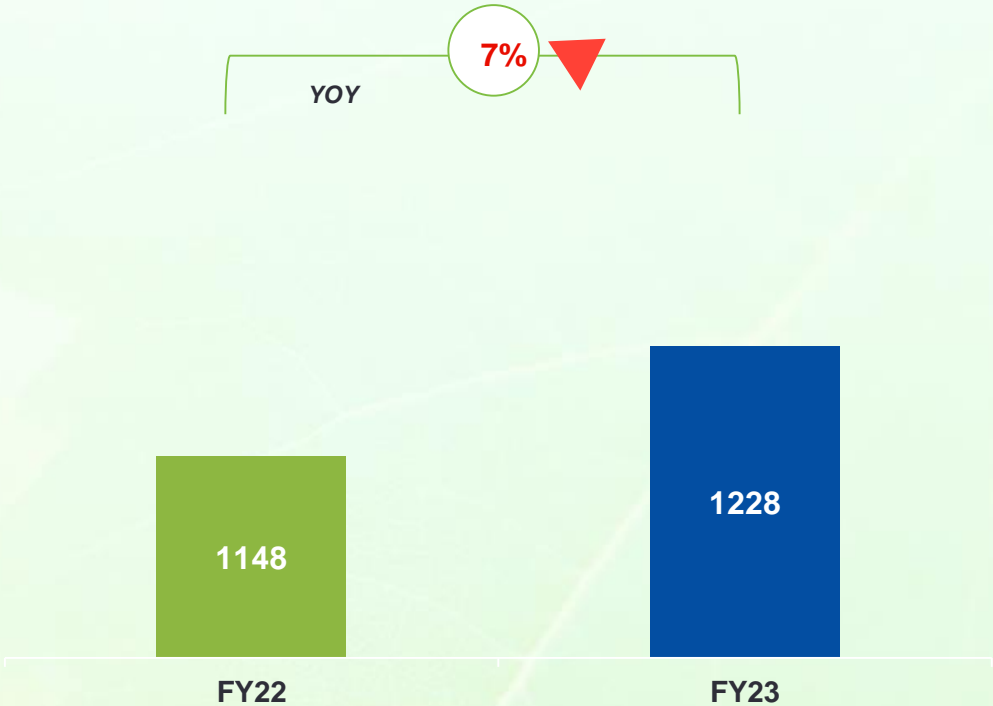
Increase due to substantial rise in Petcoke prices

Logistics Cost Trend (Standalone)

(Rs/MT)



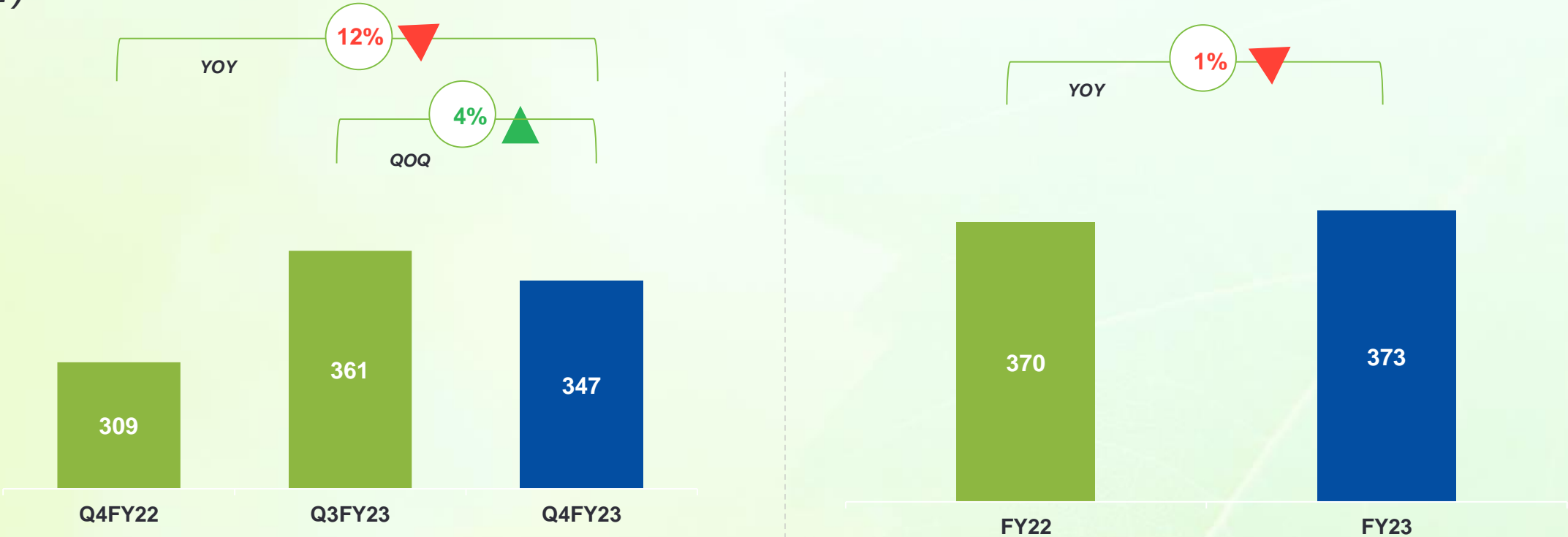
Diesel price hike & busy season surcharge on rail freight (YOY), Rail/Road mix is 16:84 in Q4FY23



5% Diesel price hike & increase in lead due to seeding new markets

Employee Cost Trend (Standalone)

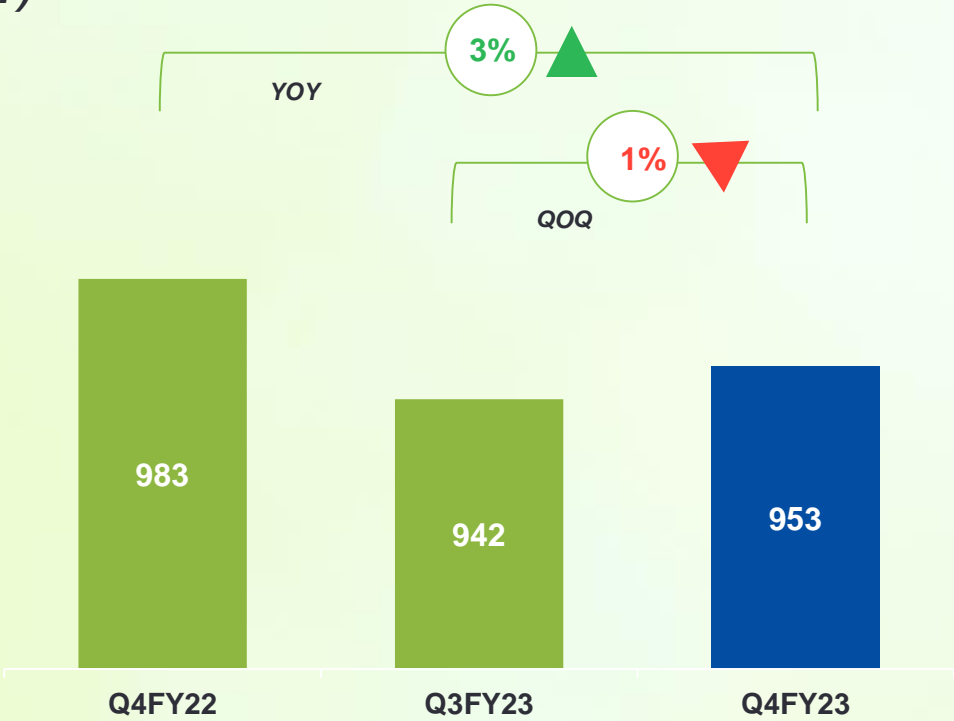
(Rs/MT)



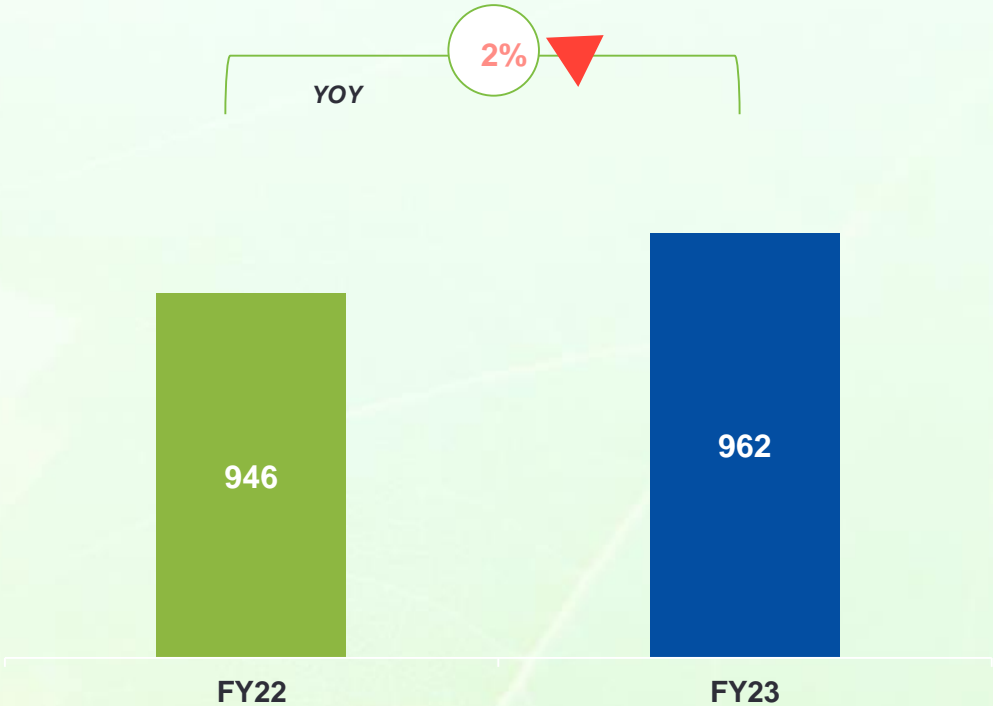
Annual Increase offset by better operating leverage

Other Expenses Trend (Standalone)

(Rs/MT)



Reduction due to lower Advertisement & Packing cost due to softening of Polymer price (YOY)



Higher Advertisement and Maintenance .

Standalone Financial Statement

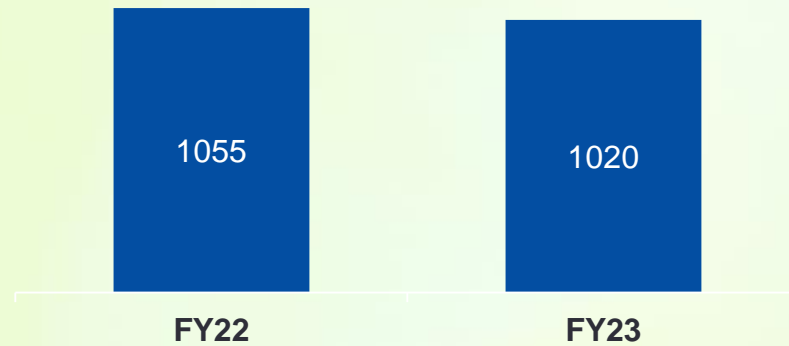
(Rs Cr)	Q4FY23	Q3FY23	QoQ % Inc/Dec	Q4FY22	YoY %Inc/Dec	FY23	FY22	YoY % Inc/Dec
Net Sales	2332	2234	4% ▲	2224	5% ▲	8776	7529	17% ▲
Rev from Operations	2384	2292	4% ▲	2269	5% ▲	8999	7679	17% ▲
Operating Expenses	2012	2025	1% ▲	1872	7% ▼	7653	6143	25% ▼
EBITDA	372	267	39% ▲	397	6% ▼	1346	1536	12% ▼
<i>Margins %</i>	<i>15.9%</i>	<i>11.9%</i>	<i>400 bps</i>	<i>17.9%</i>	<i>200bps</i>	<i>15.3%</i>	<i>20.4%</i>	<i>510 bps</i>
Depreciation	91	90	1% ▼	75	21% ▼	361	282	28% ▼
Finance Cost	63	61	3% ▼	59	7% ▼	240	236	2% ▼
Other Income	16	13	23% ▲	16	-	56	76	26% ▼
Profit before tax	234	129	81% ▲	149*	57% ▲	800	964*	17% ▼
Provision for tax	74	32	131% ▼	63	17% ▼	237	333	29% ▲
Profit after tax	160	97	65% ▲	86	85% ▲	563	631	11% ▼
EPS (Rs)	20.7	12.5	66% ▲	11.2	85% ▲	72.8	81.6	11% ▼

* After Exceptional Items for Rs 130 crores

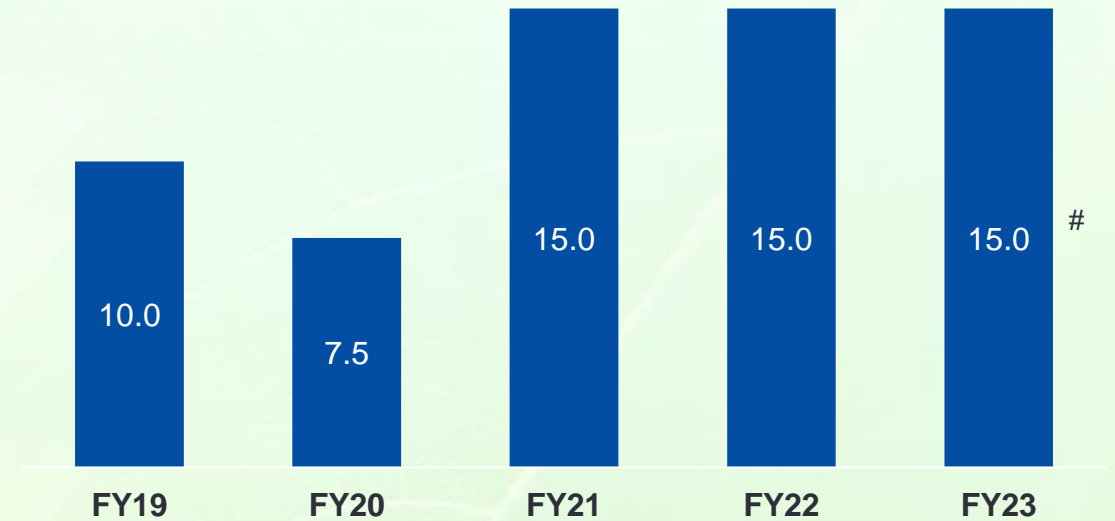
Consolidated Financial Statement

(Rs Cr)	Q4FY23	Q3FY23	QoQ Inc/Dec%	Q4FY22	YoY Inc/Dec%	FY23	FY22	YoY Inc/Dec%
Net Sales	2725	2378	15% ▲	2305	19% ▲	9503	7840	21% ▲
Rev from Operations	2778	2436	14% ▲	2351	18% ▲	9720	7991	22% ▲
Operating Expenses	2418	2189	10% ▼	1952	24% ▼	8400	6456	30% ▼
EBITDA	360	247	46% ▲	399	10% ▼	1320	1535	14% ▼
<i>Margins %</i>	<i>13.2%</i>	<i>10.4%</i>	<i>280 bps</i>	<i>17.3%</i>	<i>410 bps</i>	<i>13.9%</i>	<i>19.6%</i>	<i>570 bps</i>
Depreciation	129	118	9% ▼	91	42% ▼	459	343	34% ▼
Finance Cost	94	73	29% ▼	62	52% ▼	290	255	14% ▼
Other Income	21	13	62% ▲	17	24% ▲	60	76	21% ▼
Profit before tax	158	69	129% ▲	263	40% ▼	631	1013	38% ▼
Provision for tax	48	32	50% ▼	63	24% ▲	212	334	37% ▲
Profit after tax	110	37	197% ▲	199	45% ▼	419	679	38% ▼
EPS (Rs)	14.5	4.8	202% ▲	25.8	44% ▼	55.2	87.9	37% ▼

Cash Profit (Standalone) (Rs Cr)



Dividend Per Share (Rs)



The Board has proposed dividend of Rs 15 per share for FY23

Cash Profit After Tax = PBT+ Depreciation- Current Tax

Consolidated Debt Profile

(Rs Cr)	FY23	FY22
Gross Debt	4534	3434
Cash	1621	1284
Net Debt	2913	2150
Net Debt/EBITDA (Times)	2.20	2.24
Equity	4701	4252
Net Debt/Equity (x)	0.62	0.51
Long Term		
Long Term		AA+
Short Term		
Short Term		A1+



A Landmark Achievement for Team Muddapur!

Congratulations on being India's only Integrated Cement Factory with **GreenCo Platinum Rating**



4th Time in a Row





THANK YOU