



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

12th February, 2019

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Tuesday, 12th February, 2019

Please find below outcome of the 06th meeting (of f. y. 2018-19) of the Board of Directors of the Company held on today, the 12th February, 2019 at 4.00 p.m. at the registered office of the company.

Whereat the Board of Directors has approved the unaudited financial results of the Company for the Quarter and Nine Months ended on 31st December, 2018, duly reviewed by the Statutory Auditors and Audit Committee of the Company. The copy of Financial Results along with Limited Review Report thereon is enclosed herewith.

The meeting was concluded at 6:15 p.m.

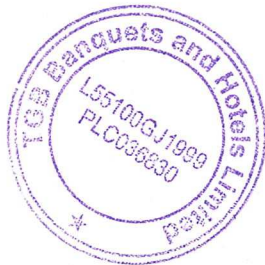
You are requested to update the records accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited


12/02/2019
Priyanka K. Gola
(Company Secretary)



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

PART - I		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	Particulars	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ in Lakhs)							
1	Income						
a.	Revenue from Operations	2,179.46	1967.75	3780.62	6,012.80	8571.27	11,873.75
b.	Other Income	525.39	21.01	69.05	570.10	155.97	448.88
	Total Income (Net)	2,704.85	1,988.76	3,849.67	6,582.90	8,727.24	12,322.63
2	Expenses						
a.	Cost of materials consumed	685.79	658.09	1191.25	1,984.79	2192.76	3,742.90
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Change in Inventories of finished goods, Work-in-progress and stock in trade	-	-	-	-	-	-
d.	Excise duty	-	-	-	-	-	-
e.	Employees benefits expenses	505.13	415.92	525.94	1,367.90	1576.34	2,905.04
f.	Depreciation and amortization expenses	67.00	44.31	59.20	200.25	360.16	493.78
g.	Finance Costs	37.07	36.30	44.67	114.14	244.17	319.08
h.	Other expenses	1,648.61	781.73	1,990.10	3,068.12	4054.38	7,506.51
	Total Expenses	2943.60	1936.35	3811.16	6735.20	8427.80	14967.31
3	Profit/(Loss) from operations before exceptional and extraordinary items (1-2)	(238.76)	52.41	38.51	(152.31)	299.44	(2,644.68)
4	Exceptional items	-	-	-	-	(1,262.92)	1370.14
5	Profit/(Loss) from ordinary activities before extraordinary items and tax (3+4)	(238.76)	52.41	38.51	(152.31)	(963.48)	(1,274.54)
6	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(238.76)	52.41	38.51	(152.31)	(963.48)	(1,274.54)
8	Tax expenses						
	1. Current expenses	-	-	-	-	-	-
	2. Deferred tax	-	-	-	-	-	(1,328.80)
9	Net Profit/Loss for the period (6-7)	(238.76)	52.41	38.51	(152.31)	(963.48)	54.26
10	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss						
	Actuarial Gains and Losses	-	-	(0.20)	-	(0.60)	29.65
11	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	(238.76)	52.41	38.31	(152.31)	(964.08)	83.91
12	Paid up equity share capital (Face value ₹ 10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
14	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)						
	Basic EPS	(0.82)	0.18	0.13	(0.52)	(3.29)	0.19
	Diluted EPS	(0.82)	0.18	0.13	(0.52)	(3.29)	0.19
	See accompanying notes to the financial results						



BSE - 532845

NSE - TGBHOTELS

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Notes:

- 1 The above Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th February, 2019. The Statutory Auditor has carried out limited review of the same.
- 2 As the Company operates only in one reportable segment i.e. Hospitality / Hotels Business. Hence no segment wise reporting required under Ind AS - 108 on Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS financial reporting under section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.



For, TGB Banquets and Hotels Limited

Place : Ahmedabad
Date: 12.02.2019


Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)



Suresh R. Shah & Associates

Chartered Accountants

Limited Review Report

Review Report to Board of Directors TGB Banquets and Hotels Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **TGB Banquets and Hotels Limited** for the quarter and Nine Months ended 31st December 2018 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the SEBI circulars CHUCFD/CMD/ 15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited standalone financial results for the quarter and Nine Months ended 31st December 2018 included in the Statement was reported by Doogar & Associates, Chartered Accountants (Firm Registration No: 000561N) vide their unmodified report whose reports have been furnished to us by management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Place: Ahmedabad

Date: 12.02.2019

VOIN 19117412AAAAER2620

For, Suresh R Shah & Associates
Chartered Accountants



Mrugen Shah
Partner
M.No 117412