



LUHARUKA MEDIA & INFRA LIMITED

(FORMERLY SPLASH MEDIA & INFRA LIMITED)

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2844 9765 / 2844 9767 • FAX : 022-2889 2527

E-mail : info@luharukamediainfra.com / splashmedia7@yahoo.in URL : www.luharukamediainfra.com

CIN : L65100MH1987PLC044094

Date: May 18, 2019

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on Saturday, May 18, 2019

Ref: Regulation - 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – (SEBI LODR - Luharuka Media & Infra Limited – 512048

This is to inform you that inter alia, the following is the outcome of the meeting of the Board of Directors of the Company held today:

1. The Board of Directors of the Company has considered and approved the Audited Financial Statements along with the Audit Report for the quarter and financial year ended on March 31, 2019 and affirms their satisfaction over the results of the Company.

Further, a copy of the Audited Financial Statements for the quarter and financial year ended March 31, 2019 along with the Audit Report issued by R D N A and Co LLP, the Statutory Auditors of the Company on the aforesaid financial statement and a Statement on Impact of Audit Qualifications are enclosed as Annexure I.

2. The Board of Directors of the Company have considered and approved the Code of Conduct for Prevention of Insider Trading as per the recent amendments by SEBI as per the recommendation of the Audit Committee. The said policy will be made available on the Website of the Company at www.luharukamediainfra.com
3. The Board of Directors of the Company have considered and approved the appointment of M/s Siddhant Shah & Co., Chartered Accountants as the Internal Auditor for the financial year 2019-20 which is approved and recommended by the Audit Committee. The details as required under Regulation 30 of SEBI LODR is Annexed as Annexure II.
4. The Board of Directors of the Company have considered and approved the appointment of M/s R M Mimani & Associates as the Secretarial Auditor for the financial year 2019-20 which is approved and recommended by the Audit Committee. The details as required under Regulation 30 of SEBI LODR is Annexed as Annexure III.





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Kindly note that the meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 5:45 P.M

This is for your information and records.

Kindly take above on record.

Thanking you,

FOR LUHARUKA MEDIA & INFRA LIMITED

**ANKUR AGRAWAL
MANAGING DIRECTOR
DIN- 06408167**



Encl: As Above



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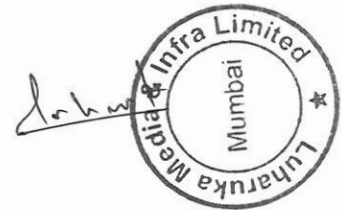
CIN : L65100MH1987PLC044094

Annexure - I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2019

(Rs. In Lacs)

No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Revenue From Operations					
	(a) Income from Operations	16.37	23.74	32.93	101.14	191.19
	(b) Other operating Income	0.02	3.00	3.93	6.02	7.88
	Revenue from Operations (a+b)	16.40	26.74	36.85	107.17	199.07
2	Other Income	0.00	0.06	0.00	0.62	0.00
3	Total Revenue from Operations (1+2)	16.40	26.80	36.85	107.78	199.07
4	Expenses					
	a. Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	78.20
	b. Employee benefits expenses	9.25	9.19	11.80	37.36	35.39
	c. Finance Costs	0.29	0.57	0.55	2.31	3.91
	d. Depreciation & Amortisation expenses	0.12	0.10	0.10	0.43	0.42
	e. Provision for advances	0.63	0.00	-0.11	0.63	1.09
	f. Other Expenses	5.51	17.20	7.71	30.59	26.16
	Total Expenses	15.79	27.07	20.05	71.31	145.16
5	Profit / (Loss) before Exceptional Items and tax (3-4)	0.60	-0.27	16.80	36.48	53.90
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	0.60	-0.27	16.80	36.48	53.90
8	Tax Expenses					
	(a) Current Tax	0.29	0.00	2.75	9.72	14.22
	(b) Deferred Tax	-0.17	0.00	0.00	-0.17	0.00
	(c) Tax of Earlier year	0.53	-0.60	0.00	-0.07	-2.44
9	Profit/(Loss) after Tax (7-8)	-0.04	0.33	14.06	27.00	42.13
10	Paid-up Equity Share Capital (Face Value Re. 1/- Each)	937.20	937.20	937.20	937.20	937.20
11	Reserves excluding revaluation reserves	-	-	-	412.62	396.90
12	Earnings per Share (Basic and diluted)*	0.00*	0.00*	0.01*	0.03	0.04
	* Not Annualised					



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

(Rs. In Lacs)

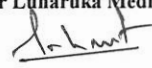
Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
Equity & Liabilities		
1. Shareholders' funds		
(a) Share Capital	937.20	937.20
(b) Reserves and Surplus	412.62	396.90
Sub-total - Shareholders' fund	1349.82	1334.10
2. Non - Current Liabilities		
(a) Deferred Tax Liabilities	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
3. Current Liabilities		
(a) Short - Term Borrowings	86.95	59.44
(b) Trade Payables	3.09	0.00
(c) Other Current Liabilities	12.98	36.61
(d) Short - Term Provisions	6.92	2.99
Sub-total - Non-current liabilities	109.94	99.04
Total- Equity and Liabilities	1459.76	1433.13
Assets		
1. Non - Current Assets		
(a) Fixed Assets	0.85	1.28
(b) Other Non-current Investments	175.96	0.96
(c) Long - Term Loans and Advances	194.00	194.00
(d) Deferred Tax Asset	0.17	0.00
(e) Other Non - Current Assets	537.12	537.12
Sub-total - Non-current assets	908.10	733.36
2. Current Assets		
(a) Inventories	0.00	0.00
(b) Trade Receivables	62.15	0.01
(c) Cash and Other Bank balances	128.91	70.63
(d) Short - Term Loans and Advances	360.19	628.82
(e) Other Current Assets	0.41	0.32
Sub-total - Current assets	551.67	699.78
Total- Assets	1459.76	1433.13
	0.00	0.00

Notes:

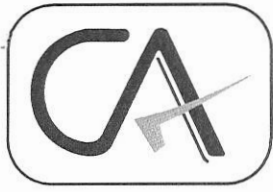
- The above financial results for the quarter and financial year ended March 31, 2019 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on May 18, 2019.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures up to the end of third quarter of the relevant financial year.
- Previous period/year figures have been regrouped / rearranged, wherever necessary.

Place : Mumbai
Date : 18th May, 2019

For Luharuka Media & Infra Limited


Ankur Agrawal
Managing Director
DIN : 06408167





R D N A AND CO LLP

CHARTERED ACCOUNTANTS

(Formerly R.K. Singhania & Associates)

01, 1st Floor, Plot - 113, Doctor House, Bora Bazar Street, Fort, Mumbai - 400001. Tel. : 022 6666 1369 / 70 M : 8767622300 / 8850287252
Office : Mumbai, Raipur, Raigarh, Bhilai • E-mail: caajaysundaria@gmail.com, rdnacamum@gmail.com • Web : www.rdnaca.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LUHARUKA MEDIA & INFRA LIMITED (Formerly Known as Splash Media & Infra Limited)

Report on the Audit of the Financial Statements Opinion

Qualified Opinion

We have audited the accompanying financial statements of **LUHARUKA MEDIA & INFRA LIMITED (Formerly Known as Splash Media & Infra Limited)** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us except for the effects of the matter described in the basis for qualified opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

The Company's done Contravention of Accounting Standard 15 On Accounting for retirement benefit of employees. As stated in Point No. 9 of Note No. 1 of significant Accounting Policies followed by the company, the company is not making any provision for the Gratuity as the same is accounted for on payment basis. This is contravention of Accounting Standard 15 on Accounting for retirement benefits of employees and Whole-Time Company Secretary resigned in April, 2019 and As on report date No Whole Time Company Secretary in Company this is contravention of section 203 read with companies (Appointment and remuneration of managerial personal) Rules, 2014.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined following the key audit matters in our report.

Sr. No.	Key Audit Matter	Auditor Response
1.	<p>Company has entered into a Development Agreement with M/s. Krishna Sagar Builders Ltd. to develop a property situated at Charkop Village, Kandivali (West) admeasuring total area of 1138.78 Sq. Mtrs (Developable Area: 984.90 Sq Mtrs) the total amount incurred on the said project is Rs. 446.62 Lacs as on 31st March, 2019 which is under Legal Dispute And</p> <p>The company has entered into a Joint Venture Agreement with M/s. Krishna Developers through its proprietor Mr. Rajiv Kashyap to develop the property situated at CTS No.484 at Gulmohar Road, Juhu, Mumbai the total amount incurred on the said project is Rs. 147.45 Lacs as on 31st March, 2013, which is also under Dispute but the company has made a recovery of Rs. 50.70 Lacs in the year 2013 so the net amount incurred on the said project is Rs.90.50 Lacs as on 31st March 2019.</p>	<p>Company showing Project under development Amount Rs. 5,37,12,067 in Other Non-Current Assets. The matter is in legal Dispute from long period and final result still pending so not comment on the same.</p>
2.	<p>Under the Head Long Term loan & Advances Company gave Advance against Contract to AMR India Limited. As on 31st March, 2019 Amount is Rs. 1,94,00,000 which is under legal dispute.</p>	<p>The Matter is in Dispute in Telangana high court and final result still pending so no comment for the same.</p>

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report

are in agreement with the relevant books of account.

- d) In our opinion, the aforesaid financial statements comply with the mandatory Accounting Standards referred to in section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For R D N A AND CO LLP
Chartered Accountants
(FRN. 004435C/C400033)

Ajay Sundaria
Ajay Sundaria
Partner
(M. No.181133)



Place: Mumbai
Date : 18th May, 2019



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Date: May 18, 2019

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: -Luharuka Media & Infra Limited – 512048

Sub: Statement on Impact of Audit Qualifications pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019			
Sr. no	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lacs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lacs)
1	Turnover / Total income	107.78	107.78
2	Total Expenditure	71.31	71.31
3	Net Profit/(Loss) (after tax)	27.00	27.00
4	Earnings Per Share	0.03	0.03
5	Total Assets	1459.76	1459.76
6	Total Liabilities	1459.76	1459.76
7	Net Worth	1349.82	1349.82
8	Any other financial item(s) (as felt appropriate by the management)	-	-
Audit Qualification (each audit qualification separately):			
a. Details of Audit Qualification: As given in the Audit Report			
b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing First Time			
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: There is no impact in the Financial Statements as the qualification.			
e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
(i) Management's estimation on the impact of audit qualification: The Company Secretary of the Company resigned on April 12, 2019 and after that Company is in process of appointing a new Company Secretary and			
The gratuity is accounted for on payment basis.			





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(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable

(iii) Auditors' Comments on (i) or (ii) above:

Our Audit Report dated May 18, 2019 states the qualification for contravention of AS 15 on accounting for retirement benefit for employees and No Whole Time Company Secretary in the Company.

FOR LUHARUKA MEDIA & INFRA LIMITED

**ANKUR AGRAWAL
MANAGING DIRECTOR
DIN- 06408167**



**For RDNA and Co. LLP
Chartered Accountant
(FRN. 004435C/C400033)**

**Ajay Sundaria
Partner
(M.No. 181133)**



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ANNEXURE II.

Appointment of M/s Siddhant Shah & Co., Chartered Accountants as Internal Auditor of the Company for the financial year 2019-20.

Name of the Secretarial Auditor	M/s Siddhant Shah & Co., Chartered Accountants
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Designation	Internal Auditor
Brief Profile	M/s Siddhant Shah & Co., a firm of Practicing Chartered Accountants offers services of taxation, auditing and other legal compliances.
Relationships between Directors inter-se	None to disclose





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ANNEXURE III.

Appointment of M/s. R M Mimani & Associates LLP as Secretarial Auditor of the Company for the financial year 2019-20.

Name of the Secretarial Auditor	M/s R M Mimani & Associates LLP
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Designation	Secretarial Auditor
Brief Profile	M/s R M Mimani & Associates LLP, a firm of Practicing Company Secretary offers services to clients a broad range of secretarial and other legal compliances.
Relationships between Directors inter-se	None to disclose

