

KEN FINANCIAL SERVICES LIMITED

101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg,
Near W.E. Highway, Malad (East), Mumbai – 400 097.
Ph. No. 022 28881720, Email: kenfsl@rediffmail.com, Website: ken-fin.com
(CIN- L65990MH1994PLC078898)

Date: 13th November, 2021

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code 530547

Sub: Outcome of Board Meeting held on Saturday, 13th November, 2021.

Dear Sir / Madam,

We would like to inform that the meeting of the Board of Directors of **Ken Financial Services Limited** was held on **Saturday, 13th November, 2021 at 04:00 p.m.** at the Registered Office of the Company at 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai - 400 097 and transacted the following business:

1. The Board of Directors of the Company has approved the unaudited quarterly financial results of the Company for the quarter and half year ended 30th September, 2021. A copy of the same alongwith the Limited Review Report on the said results is enclosed herewith for your kind perusal;
2. The Board of Directors of the Company took on record the resignation of Ms. Gangaben Raman Pagi (holding DIN 05136544), Independent Director of the Company, with effect from the close of business hours of 1st November, 2021;
3. The Board of Directors of the Company have appointed Mr. Shakti Singh Rathore (holding DIN 09208373), as an *Additional Director - Executive Director*, on the Board of Directors of the Company, w.e.f. 13th November, 2021;
4. The Board of Directors of the Company took on record the resignation of Mr. Akash Sukhdev Swami (holding DIN 06938405), Whole-time Director of the Company, from the Directorship of the Company, w.e.f. the close of business hours of 13th November, 2021.

The meeting commenced at 04:00 p.m. and concluded at 04:40 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ken Financial Services Limited

Manoj

Manoj Kumar More
DIN: 00040190
Director



Encl: as above

Ken Financial Services Limited

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021

(Rs. in Lakh except EPS)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. INCOME						
Revenue from Operations						
a) Interest Income	63.60	64.21	43.88	127.81	85.61	176.33
b) Income From Services	-	-	300.00	-	300.00	715.70
Total Revenue from Operations	63.60	64.21	343.88	127.81	385.61	892.03
Other Income	-	-	-	-	0.06	7.72
Total Income	63.60	64.21	343.88	127.81	385.67	899.75
II. EXPENSES						
a) Finance Cost	26.35	28.00	19.69	54.35	36.34	78.55
b) Employee Benefit Expense	7.76	8.67	13.05	16.43	21.60	38.49
c) Depreciation and Amortisation Expense	0.01	0.01	0.01	0.02	0.02	0.04
d) Other Expense	42.24	7.93	262.57	50.17	263.87	721.47
Total Expenses	76.36	44.61	295.32	120.97	321.83	838.54
III. Profit / (Loss) before exceptional items and tax	(12.75)	19.59	48.57	6.84	63.84	61.21
IV. Exceptional Item	-	-	-	-	-	-
V. Profit before Tax	(12.75)	19.59	48.57	6.84	- 63.84	61.21
VI. Tax expense	(2.72)	5.90	12.50	3.18	16.44	17.78
- Current tax	(2.72)	4.93	12.21	2.21	16.06	15.87
- (Excess)/ Short Provision for Tax of Earlier Year	-	0.39	-	0.39	-	0.56
- Deferred tax	0.00	0.58	0.28	0.58	0.38	1.35
VII. Profit / (loss) for the period from continuing operations	(10.04)	13.70	36.07	3.66	47.40	43.43
VIII. Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX. Tax Expense of discontinued operations	-	-	-	-	-	-
X. Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-	-
XI. Profit for the Period	(10.04)	13.70	36.07	3.66	47.40	43.43
XII. Other comprehensive income						
i. Items that will not be reclassified to Profit and Loss	0.03	0.39	(0.01)	0.42	0.40	0.73
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	(0.00)	(0.04)	0.00	(0.05)	(0.05)	(0.08)
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XIII: Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(10.01)	14.04	36.06	4.03	47.75	44.08
XIV. Earnings per Equity Share (for continuing operations) *						
(a) Basic	(0.33)	0.47	1.20	0.13	1.59	1.47
(b) Diluted	(0.33)	0.47	1.20	0.13	1.59	1.47
XV. Earnings per Equity Share (for discontinued operations) *						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVI. Earnings per Equity Share (for continuing and discontinued operations) *						
(a) Basic	(0.33)	0.47	1.20	0.13	1.59	1.47
(b) Diluted	(0.33)	0.47	1.20	0.13	1.59	1.47
Paid-up Equity Share Capital (FV of Rs. 10/- each)	300.01	300.01	300.01	300.01	300.01	300.01

* Not Annualised

Notes :-

- The above results for the quarter and half year ended September 30, 2021 have been reviewed by the Statutory Auditor of the Company.
- The Above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at the meeting held on November 13, 2021.
- The Company has only one operating segment, namely Financial Activity, & is governed by similar set of risk ad return hence disclosure requirements as per Ind AS 108 are not applicable.
- Previous period figures have been restated or regrouped or rearranged wherever necessary, to make them comparable.
- The company has not received any shareholder / investors complaints during the quarter ended September 30, 2021.



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Statement of Assets and Liabilities

(Rs. In Lakh)

	Particulars	As at	
		September 31, 2021	March 31, 2021
	1	2	3
Assets			
(1) Financial Assets			
(a) Cash and Cash Equivalents		12.12	26.82
(b) Trade receivable		0.97	0.77
(c) Loans		2,834.28	2,297.28
(d) Investments		2.67	2.25
(e) Other Financial assets		3.50	3.50
(2) Non-Financial Assets			
(a) Property, Plant and Equipment		2.00	2.02
(b) Other non-financial assets		58.44	58.95
Total Assets		2,913.99	2,391.59
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	92.29
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		40.46	47.97
(b) Borrowings (Other than Debt Securities)		2,284.07	1,645.46
(2) Non-Financial Liabilities			
(a) Provisions		11.32	9.19
(b) Deferred tax liabilities (Net)		2.89	2.26
(c) Other non-financial liabilities		3.35	27.33
(3) Equity			
(a) Equity Share Capital		300.01	300.01
(b) Other Equity		271.88	267.08
Total Liabilities and Equity		2,913.99	2,391.59



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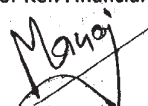
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Cash Flow Statement

(Rs. In Lakh)

Particulars	For the Period ended	
	September 30, 2021	September 30, 2020
Profit after tax	4.80	47.75
Adjustment to reconcile net profit to net cash provided by operating activities		
Interest Income on Term Deposit	-	-
Depreciation & amortization	0.02	0.02
Provision on Standard Assets	2.13	-
Operating profit / (Loss) before working capital changes	6.95	47.78
Changes in Working Capital:		
Decrease/(Increase) in Value of Investments	(0.42)	(0.40)
Decrease/(Increase) in Loans & Advances and Other Assets	(537.00)	(350.84)
(Increase)/Decrease in Other Financial Assets	-	5.40
(Increase)/Decrease in Other Non-Financial Assets	-	7.54
(Increase)/Decrease in Trade Receivable	(0.20)	-
Increase/(Decrease) in Trade Payables	(99.80)	(36.43)
Increase/(Decrease) in Provisions	-	1.40
Increase/(Decrease) in Other Financial liabilities	-	(5.81)
Increase/(Decrease) in Other Non Financial liabilities	(23.98)	-
Cash generated from operating activities	(654.45)	(331.36)
Income Tax Paid	(1.13)	-
Net Cash generated/ (used) from/ in operating activities (A)	(653.32)	(331.36)
Cash flow from investing activities		
Interest Income on Term Deposit	-	-
Net cash flow from / (used in) investing activities (B)	-	-
Cash flows from Financing Activities		
Proceeding of borrowings	638.62	332.62
Repayment of long-term borrowings	-	-
Net cash flow from / (used in) Financing activities (C)	638.62	332.62
Net increase / (decrease) in Cash and Cash Equivalents	(14.70)	1.26
Cash and cash equivalents as at the beginning of the year	26.82	0.25
Cash and cash equivalents as at end of the year	12.12	1.51
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	12.12	1.51
Balances per statement of cash flows	12.12	1.51

For and on behalf of the Board of Directors of
For Ken Financial Services Limited


Manoj More
Director
DIN : 00040190



Mumbai
November 13, 2021



Limited Review Report

Review Report to
The Board of Directors
Ken Financial Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results **Ken Financial Services Limited**, for the quarter and half year ended September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

SATYAPRAKASH
RAMMANOHAR
NATANI



Satya Prakash Natani
Partner
Membership No.: 048091
Mumbai
November 13, 2021
UDIN: 21048091AAAAHG1571