

SEC/2023

May 10, 2023

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

Sub: Change in Chairman of the Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting held on May 10, 2023

We wish to inform you that Mr. A. M. Naik (DIN: 00001514), has decided to step down as Non-Executive Chairman of the Company with effect from September 30, 2023. He has been conferred the status of “Chairman Emeritus” by the Board.

Mr. S.N Subrahmanyam (DIN: 00225382), currently the Chief Executive Officer & Managing Director, has been re-designated as the “Chairman and Managing Director” of the Company with effect from October 1, 2023.

While appreciating the contribution of Mr. Naik, the Board recorded that Mr. Naik had served the Company for more than 58 years and his stewardship has led to an upsurge in shareholder value creation. He has been widely acknowledged as the architect of the transformation of the Company into a sharply focused company delivering superior value to stakeholders. As a robust upholder of the Company’s value system, Mr. Naik has played a critical role in ensuring the Company retains its unique ethos across decades.

Thanking you,

Yours sincerely,
for LARSEN & TOUBRO LIMITED

**SIVARAM NAIR A
COMPANY SECRETARY
(M. No – F3939)**