

20th January, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code – PCBL

BSE Scrip Code - 506590

Dear Sir,

Sub:- Outcome of the Board Meeting held on 20th January, 2022

Further to our letters dated 13th January, 2022 and 14th January, 2022, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as the “SEBI Listing Regulations”), the Board of Directors of the Company, at its Meeting held today, i.e. 20th January, 2022, has inter alia, considered and unanimously approved the following:-

1. Unaudited Standalone and Consolidated Financial Results of the Company along with the Limited Review Reports issued thereon by the Statutory Auditors of the Company for the quarter and nine months ended 31st December, 2021;
2. Declaration of an Interim Dividend @ 500 %, i.e. Rs. 10/- per equity share of Rs. 2/- each, for the financial year ending 31st March, 2022 and fixation of Wednesday, 2nd February, 2022 as the Record Date for the purpose of payment of the afore-said Interim Dividend;
3. Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have recommended for the approval of the shareholders of the Company by means of Postal Ballot, the appointment of Mr. K Jairaj (DIN: 01875126) as a Non-Executive Independent Director of the Company for a period of five years with effect from 8th March, 2022 , and
4. Adoption of the amended and restated Memorandum and Articles of Association of the Company to make them consistent and aligned with the provisions of the Companies Act, 2013 and the Rules framed thereunder and the provisions of Secretarial Standards on Board and General Meetings, subject to the approval of the shareholders of the Company, by means of Postal Ballot.

Necessary details and information in respect of the Postal Ballot, by way of E-Voting, would be provided in due course.

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata - 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata - 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLCO24602

Note: "PCBL Limited" was formerly known as "Phillips Carbon Black Limited"

The details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. – CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the afore-mentioned Item No. 3 is given hereinbelow. We also affirm that the Director proposed to be appointed is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

The Meeting of the Board of Directors of the Company commenced at 12 Noon and concluded at 2.05 P.M. You are requested to acknowledge the afore-mentioned information and oblige.

Yours faithfully,

For **PCBL LIMITED**



K. Mukherjee

Company Secretary and Chief Legal Officer

Encl: As above

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata - 700 001, West Bengal, India

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Note: "PCBL Limited" was formerly known as "Phillips Carbon Black Limited"

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
PCBL Limited (formerly Phillips Carbon Black Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of PCBL Limited (formerly Phillips Carbon Black Limited) (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005**Kamal****Agarwal**

Digitally signed by

Kamal Agarwal

Date: 2022.01.20

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per Kamal Agarwal

Partner

Membership No.: 058652

UDIN: 22058652AAAAAI9533

Place: Kolkata

Date: January 20, 2022



PCBL Limited (Formerly Phillips Carbon Black Limited)
Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001. CIN : L23109WB1960PLC024602
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December, 2021
Website : www.pcbltd.com, Phone No. : (+91) 33 40870500/600

(₹ in Crores unless otherwise stated)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	1,156.14	1,067.60	769.40	3,227.59	1,792.79	2,659.52
Other Income	8.40	3.31	1.79	15.04	5.20	15.79
Total Income	1,164.54	1,070.91	771.19	3,242.63	1,797.99	2,675.31
Expenses						
Cost of materials consumed	844.51	746.11	410.78	2,269.90	1,058.10	1,582.74
Change in inventories of finished goods	(4.19)	(28.77)	18.31	(40.31)	38.14	26.19
Employee benefits expense	39.75	41.34	34.21	116.95	97.52	132.17
Finance costs	6.93	7.66	7.96	22.20	25.80	33.88
Foreign Exchange Fluctuation (Net)	(3.27)	(5.27)	(2.80)	(14.85)	(3.98)	(10.24)
Depreciation and amortisation expense	30.80	30.40	27.79	90.39	82.17	110.12
Other expenses	111.25	127.39	120.53	377.09	270.68	410.09
Total Expenses	1,025.78	918.86	616.78	2,821.37	1,568.43	2,284.95
Profit before Tax	138.76	152.05	154.41	421.26	229.56	390.36
Tax expense						
Current Tax **	28.33	31.56	27.03	87.05	40.14	69.35
Deferred Tax	(0.61)	(1.03)	2.35	(2.66)	4.53	8.74
Total tax expense	27.72	30.53	29.38	84.39	44.67	78.09
Profit after tax	111.04	121.52	125.03	336.87	184.89	312.27
Other Comprehensive Income / (Loss) (OCI)						
Items that will not be reclassified to profit or loss (Net of tax) :						
Remeasurements of post employment defined benefit plans	(0.10)	(0.10)	(0.43)	(0.30)	(1.32)	(0.24)
Changes in fair value of equity instruments through OCI	(16.17)	43.71	4.59	61.28	38.57	44.10
Other Comprehensive Income / (Loss) (Net of tax)	(16.27)	43.61	4.16	60.98	37.25	43.86
Total Comprehensive Income (Comprising Profit after tax and Other Comprehensive Income)	94.77	165.13	129.19	397.85	222.14	356.13
Paid-up Equity Share Capital (Face value of Rs. 2/- each)	37.75	34.47	34.47	37.75	34.47	34.47
Other Equity						1,892.70
Earnings per equity share (EPS) (Rs)						
(Nominal value per share Rs. 2/-)						
Basic & Diluted	5.91*	7.05*	7.25*	18.97*	10.73*	18.12
(* not annualised)						

** Net of utilisation of credit of minimum alternative tax.

Notes to the Unaudited Standalone Financial Results

1. Segment Information

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Segment Revenue :						
(a) Carbon Black	1,128.31	1,045.17	749.49	3,161.29	1,743.69	2,592.27
(b) Power	45.93	43.02	37.36	122.62	94.25	130.70
Total	1,174.24	1,088.19	786.85	3,283.91	1,837.94	2,722.97
Less : Inter Segment Revenue	18.10	20.59	17.45	56.32	45.15	63.45
Net Sales / Revenue from Operations	1,156.14	1,067.60	769.40	3,227.59	1,792.79	2,659.52
II. Segment Profit Before Interest and Tax :						
(a) Carbon Black	145.51	167.84	174.71	493.44	293.94	494.60
(b) Power	29.04	24.90	15.64	71.14	49.42	71.09
Total	174.55	192.74	190.35	564.58	343.36	565.69
Less : (i) Finance cost	6.93	7.66	7.96	22.20	25.80	33.88
(ii) Other Un-allocable Expenditure net of Un-allocable Income	28.86	33.03	27.98	121.12	88.00	141.45
Total Profit Before Tax	138.76	152.05	154.41	421.26	229.56	390.36
III. Segment Assets						
Carbon Black	3,030.10	2,933.66	2,473.03	3,030.10	2,473.03	2,706.54
Power	412.33	391.21	342.01	412.33	342.01	348.51
Unallocated	1,501.93	788.76	693.74	1,501.93	693.74	655.03
Total	4,944.36	4,113.63	3,508.78	4,944.36	3,508.78	3,710.08
IV. Segment Liabilities						
Carbon Black	1,206.13	792.43	554.84	1,206.13	554.84	650.14
Power	43.32	35.58	25.63	43.32	25.63	28.32
Unallocated	979.79	1,064.41	1,014.48	979.79	1,014.48	1,104.45
Total	2,229.24	1,892.42	1,594.95	2,229.24	1,594.95	1,782.91



Notes :

- 2 The above unaudited standalone financial results of the Company for the quarter and period ended December 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on January 20, 2022.
- 3 The operations of the Company for the nine months period ended December 31, 2020 were impacted by disruptions owing to nationwide lockdowns because of the Covid 19 pandemic and hence figures for corresponding previous period is not comparable with the figures for the nine months period ended December 31, 2021. During the current nine months period ended December 31, 2021 also, the operations of the Company were slightly impacted due to regional lock down because of the Covid 19 pandemic. The Company has made an assessment of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, receivables and other current / non-current assets as of Decemebr 31, 2021 and on the basis of evaluation, has concluded that no material adjustments are required in the financial results. The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and to ensure the safety and well-being of all its employees. Given the criticalities associated with nature, condition and duration of COVID-19, the assessment on recoverability of the Company's assets will be continuously made and provided for as required.
- 4 During the quarter ended December 31, 2021, the Company has allotted and issued 1,63,93,442 equity shares of ₹2 each at an issue price of ₹ 244 per equity share, aggregating to ₹ 399.99 Crores (including securities premium of ₹ 396.71 Crores) on October 5, 2021. The issue was made through eligible Qualified Institutions Placement (QIP) in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, Section 42 , Section 62 and other relevant provisions of the Companies Act, 2013.
- 5 During the quarter, the Company has changed its name from 'Phillips Carbon Black Limited' to 'PCBL Limited' pursuant to issuance of fresh Certificate of Incorporation dated December 29, 2021 by Ministry of Corporate Affairs, Office of the Registrar of Companies, Kolkata – 700020.
- 6 The Board of Directors declared an interim dividend @.....% (Rs. ^{500/-}...../.....per equity share of Rs. 2/- each) for the year ending 31st March, 2022.
- 7 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary.



Kolkata
January 20, 2022

By Order of the Board


Kaushik Roy
Managing Director
DIN: 06513489



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
PCBL Limited (formerly Phillips Carbon Black Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PCBL Limited (formerly Phillips Carbon Black Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: -
 - a. Phillips Carbon Black Cyprus Holdings Limited (PCBCHL) – wholly owned subsidiary of the Holding Company.
 - b. Phillips Carbon Black Vietnam Joint Stock Company – subsidiary of PCBCHL.
 - c. PCBL (TN) Limited – wholly owned subsidiary of the Holding Company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of Rs Nil and Rs Nil, total net profit after tax of Rs. 0.47 crore and Rs. 1.20 crore, total comprehensive profit of Rs. 0.47 crore and Rs. 1.20 crore, for the quarter ended December 31, 2021 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total revenues of Rs Nil and Rs Nil, total net profit after tax of Rs. Nil and Rs. Nil, total comprehensive income of Rs. Nil and Rs. Nil, for the quarter ended December 31, 2021 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the subsidiary has not been reviewed by its auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, this interim financial results is not material to the Group.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Kamal Agarwal
Digitally signed by Kamal
Agarwal
Date: 2022.01.20 12:39:28
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per Kamal Agarwal

Partner

Membership No.: 058652

UDIN: 22058652AAAAAJ1623

Place: Kolkata

Date: January 20, 2022

PCBL Limited (Formerly Phillips Carbon Black Limited)

Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001. CIN : L23109WB1960PLC024602
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December, 2021
Website : www.pcbltd.com, Phone No. : (+91) 33 40870500/600

(₹ in Crores unless otherwise stated)

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Revenue from Operations	1,156.14	1,067.60	769.40	3,227.59	1,792.79	2,659.52
Other Income	8.95	3.72	2.43	16.45	6.82	18.00
Total Income	1,165.09	1,071.32	771.83	3,244.04	1,799.61	2,677.52
Expenses						
Cost of materials consumed	844.51	746.11	410.78	2,269.90	1,058.10	1,582.74
Change in inventories of finished goods	(4.19)	(28.77)	18.31	(40.31)	38.14	26.19
Employee benefits expense	39.80	41.23	34.26	117.09	97.66	132.35
Finance costs	6.93	7.66	7.96	22.20	25.80	33.88
Foreign Exchange Fluctuation (Net)	(3.27)	(5.27)	(2.80)	(14.85)	(3.98)	(10.24)
Depreciation and amortisation expense	30.81	30.40	27.79	90.40	82.17	110.12
Other expenses	111.26	127.30	120.60	377.14	270.87	410.44
Total Expenses	1,025.85	918.66	616.90	2,821.57	1,568.76	2,285.48
Profit before Tax	139.24	152.66	154.93	422.47	230.85	392.04
Tax expense						
Current Tax **	28.33	31.56	27.03	87.05	40.14	69.36
Deferred Tax	(0.61)	(0.99)	2.35	(2.66)	4.53	8.69
Total tax expense	27.72	30.57	29.38	84.39	44.67	78.05
Profit after tax	111.52	122.09	125.55	338.08	186.18	313.99
Other Comprehensive Income / (Loss) (OCI)						
Items that will be reclassified to profit or loss (Net of tax) :						
Exchange differences on translation of foreign operations	(0.03)	0.40	(0.22)	1.40	(0.33)	(0.60)
Items that will not be reclassified to profit or loss (Net of tax) :						
Remeasurements of post employment defined benefit plans	(0.10)	(0.10)	(0.43)	(0.30)	(1.32)	(0.24)
Changes in fair value of equity instruments through OCI	(16.17)	43.71	4.59	61.28	38.57	44.10
Other Comprehensive Income / (Loss) (Net of tax)	(16.30)	44.01	3.94	62.38	36.92	43.26
Total Comprehensive Income (Comprising Profit after tax and Other Comprehensive Income)	95.22	166.10	129.49	400.46	223.10	357.25
Profit attributable to :						
Owners of the equity	111.43	122.02	125.44	337.84	185.90	313.63
Non-controlling interest	0.09	0.07	0.11	0.24	0.28	0.36
Other Comprehensive Income attributable to :						
Owners of the equity	(16.29)	43.93	3.96	62.14	36.98	43.36
Non-controlling interest	(0.01)	0.08	(0.02)	0.24	(0.06)	(0.10)
Total Comprehensive Income attributable to :						
Owners of the equity	95.14	165.95	129.40	399.98	222.88	356.99
Non-controlling interest	0.08	0.15	0.09	0.48	0.22	0.26
Paid-up Equity Share Capital (Face value of Rs. 2/- each)	37.75	34.47	34.47	37.75	34.47	34.47
Other Equity						1,901.00
Earnings per equity share (EPS) (Rs.) (Nominal value per share Rs. 2/-)						
Basic & Diluted	5.93*	7.08*	7.28*	19.02*	10.79*	18.20
(* not annualised)						

** Net of utilisation of credit of minimum alternative tax.

Notes to the Unaudited Consolidated Financial Results

1. Segment Information

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I. Segment Revenue :						
(a) Carbon Black	1,128.31	1,045.17	749.49	3,161.29	1,743.69	2,592.27
(b) Power	45.93	43.02	37.36	122.62	94.25	130.70
Total	1,174.24	1,088.19	786.85	3,283.91	1,837.94	2,722.97
Less : Inter Segment Revenue	18.10	20.59	17.45	56.32	45.15	63.45
Net Sales / Revenue from Operations	1,156.14	1,067.60	769.40	3,227.59	1,792.79	2,659.52
II. Segment Profit Before Interest and Tax :						
(a) Carbon Black	145.51	167.84	174.72	493.44	293.95	494.60
(b) Power	29.04	24.90	15.64	71.14	49.42	71.09
Total	174.55	192.74	190.36	564.58	343.37	565.69
Less : (i) Finance cost	6.93	7.66	7.96	22.20	25.80	33.88
(ii) Other Un-allocable Expenditure net of Un-allocable Income	28.38	32.42	27.47	119.91	86.72	139.77
Total Profit Before Tax	139.24	152.66	154.93	422.47	230.85	392.04
III. Segment Assets						
Carbon Black	3,103.85	2,964.89	2,473.03	3,103.85	2,473.03	2,732.22
Power	412.33	391.21	342.01	412.33	342.01	348.51
Unallocated	1,448.66	775.77	709.86	1,448.66	709.86	645.32
Total	4,964.84	4,131.87	3,524.90	4,964.84	3,524.90	3,726.05
IV. Segment Liabilities						
Carbon Black	1,206.13	792.43	554.84	1,206.13	554.84	650.14
Power	43.32	35.58	25.63	43.32	25.63	28.32
Unallocated	981.83	1,064.66	1,014.96	981.83	1,014.96	1,104.59
Total	2,231.28	1,892.67	1,595.43	2,231.28	1,595.43	1,783.05



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Notes :

- 2 The above unaudited consolidated financial results of the Group for the quarter and period ended December 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on January 20, 2022.
- 3 The operations of the Group for the nine months period ended December 31, 2020 were impacted by disruptions owing to nationwide lockdowns because of the Covid 19 pandemic and hence figures for corresponding previous period is not comparable with the figures for the nine months period ended December 31, 2021. During the current nine months period ended December 31, 2021 also, the operations of the Group were slightly impacted due to regional lock down because of the Covid 19 pandemic. The Group has made an assessment of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, receivables and other current / non-current assets as of December 31, 2021 and on the basis of evaluation, has concluded that no material adjustments are required in the financial results. The Group is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and to ensure the safety and well-being of all its employees. Given the criticalities associated with nature, condition and duration of COVID-19, the assessment on recoverability of the Group's assets will be continuously made and provided for as required.
- 4 During the quarter ended December 31, 2021, the Parent Company has allotted and issued 1,63,93,442 equity shares of ₹ 2 each at an issue price of ₹ 244 per equity share, aggregating to ₹ 399.99 Crores (including securities premium of ₹ 396.71 Crores) on October 5, 2021. The issue was made through eligible Qualified Institutions Placement (QIP) in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, Section 42 , Section 62 and other relevant provisions of the Companies Act, 2013.
- 5 During the quarter, the parent company has changed its name from 'Phillips Carbon Black Limited' to 'PCBL Limited' pursuant to issuance of fresh Certificate of Incorporation dated December 29, 2021 by Ministry of Corporate Affairs, Office of the Registrar of Companies, Kolkata – 700020.
- 6 The Board of Directors declared an interim dividend @ ^{500%}.....%(Rs. ... ^{10/}... per equity share of Rs. 2/- each) for the year ending 31st March, 2022.
- 7 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary.

Kolkata
January 20, 2022



**RP - Sanjiv Goenka
Group**
Growing Legacies

Kaushik Roy
Managing Director
DIN: 06513489



Mr. K Jairaj

Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. – CIR/CFD/CMD/4/2015 dated 9th September, 2015

SL No.	Particulars	Details
1	Name	Mr. K Jairaj (DIN: 01875126)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of Appointment/ Cessation (as applicable) and term of appointment	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have recommended for the approval of the shareholders of the Company by means of Postal Ballot, the appointment of Mr. K Jairaj (DIN: 01875126) as a Non-Executive Independent Director of the Company for a period of five years with effect from 8 th March, 2022
4	Brief Profile (in case of appointment)	Enclosed as “Annexure – 1”
5	Disclosure of relationships between directors (in case of appointment of a Director)	Nil



PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata - 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata - 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLCO24602

Note: “PCBL Limited” was formerly known as “Phillips Carbon Black Limited”

Brief Profile of Director

Profile of Mr. K. JAIRAJ, IAS (Retd)

A member of the 1976 batch of the Indian Administrative Service (IAS), Mr. K. Jairaj retired as Additional Chief Secretary, Government of Karnataka.

Mr. Jairaj has held key appointments in the Infrastructure, Energy, Transport and Urban Development sectors including Principal Secretary and ACS, Energy Department and Chairman, BESCOM; Managing Director, Bangalore International Airport Ltd.; Managing Director, Karnataka Power Corporation Ltd.; Managing Director, Karnataka State Road Transport Corporation; Commissioner, Bangalore City Corporation (BBMP) for two terms; Commissioner for Commercial Taxes and Principal Secretary to the Chief Minister of Karnataka.

With Mr. N.R. Narayanamurthy as Chairman, Mr. K. Jairaj helped establish the Bangalore International Airport Limited (BIAL), India's first Greenfield Airport, on Public Private Partnership (PPP) basis. Mr. Jairaj has served with the World Bank, Washington DC., USA, as Senior Public Sector Management Specialist.

Mr. Jairaj's academic background is in Economics, Public Policy Management and Law. He has a B.A. Hons degree in Economics, Bangalore University; M.A. Economics, Delhi School of Economics; M.P.A, Woodrow Wilson School of Public and International Affairs, Princeton University, USA & M.P.A, Kennedy School of Government, Harvard University, USA. He has an LLB Degree from Bangalore University.

Mr. K. Jairaj has served as President, All India Management Association (AIMA), Delhi; Member, Board of Governors, Indian Institute of Management, Bangalore and Kashipur; Chairman, Advisory Board, TAPMI School of Business, Jaipur; Senior Fellow, Centre for Public Policy, Indian Institute of Management, Bangalore; Chair, MBA Advisory Committee, S I T, Tumkur and Boa, kmkird Member, SDM Institute of Management, Mysore.

He is an Independent Director on the Boards of listed Companies namely, Adani Transmission Limited and RPSG Ventures Limited. He was the Advisor, Ernst & Young and the Manipal Group. He has Mentored Startups in Digital Marketing, Hospitality, Retailing and Precision Engineering.

Mr. K. Jairaj has a leadership role in Technical and Management Education and was Trustee, BMS Educational Trust and Chairman, Board of Governors, BMS Institute of Technology; BMS School of Architecture and BMS College of Law. He is on the Board of D.S.U and Advisor, DSI.

He is associated with Not for Profit Organizations in Bangalore: President, Association for the Mentally Challenged (AMC); Working President, Sri Krishna Sevashrama Hospital; Chairman, Board of Trustees, Bangalore Gayana Samaja; President, Century Club, founded by Sir M.V.



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