

RVNL/SECY/STEX/2023

19.10.2023

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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**Sub: Letter of Acceptance (LOA) received from Vadodara Division of Western Railway**

Dear Sir/Madam,

This is in continuation to our letter no. RVNL/SECY/STEX/2023 dated 04.09.2023. In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that “M/s RVNL-MPCC (JV) has received LOA for “All civil engineering works (Earthwork, Blanketing, Retaining Wall /Boundary Wall/ Side Drain, Major Bridges, Minor Bridges and LHS/RUB, LCs, Construction of Station Buildings, Platform, Subways cover over Platforms, Staff Quarters, Passenger Amenities, Circulating Area, approach roads, Offices, Service Buildings, watering, Sanitation, protection works etc. and Supply of 50 mm Machine Crushed Stone Ballast, Complete track works including linking of Track works in connection with Gauge Conversion work between Petlad - Bhadran (22.50 Kms) of Vadodara Division on Western Railway”.

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached at **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

**(Kalpana Dubey)**  
**Company Secretary & Compliance Officer**

**Safe Harbour:** Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

**Annexure- A**

**Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:**

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Western Railway.
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	All civil engineering works (Earthwork, Blanketing, Retaining Wall / Boundary Wall/ Side Drain, Major Bridges, Minor Bridges and LHS/RUB, LCs, Construction of Station Buildings, Platform, Subways cover over Platforms, Staff Quarters, Passenger Amenities, Circulating Area, approach roads, Offices, Service Buildings, watering, Sanitation, protection works etc. and Supply of 50 mm Machine Crushed Stone Ballast, Complete track works including linking of Track works in connection with Gauge Conversion work between Petlad – Bhadran (22.50kms) of Vadodara Division on Western Railway.
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	24 Months
g.	Broad consideration or size of the order(s)/contract(s);	Rs. 174,27,33,879.97 (Rupees One Hundred And Seventy-Four Crore Twenty-Seven Lakh Thirty-Three Thousand Eight Hundred And Seventy-Nine Rupees And Ninety Seven Paise Only)
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length" price?	No

General Manager (BD)  
रेल विकास निगम लिमिटेड / Rail Vikas Nigam Limited  
(A Govt. of India Enterprise)  
भारत सरकार का उद्यम / Under Ministry of Railways  
अधीन रेल मंत्रालय / Under Ministry of Railways  
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CIN: L74999DL2003GOI118633