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INDIA

United Spirits Limited

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26th July 2020

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Newspaper advertisement – Notice to register email address and bank account details

In accordance with captioned subject, copy of the newspaper advertisement published on 24th July 2020 in 'Business Line' and 25th July 2020 in 'Vijaya Karnataka' are enclosed.

This is for your information & record.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Enclosed as above.



Steel, Aviation and Railway CPSEs spent ₹3,557-crore on capex during April-June

Their better performance will help economic recovery in a big way: FM

OUR BUREAU
New Delhi, July 23

Seven Central Public Sector Enterprises (CPSEs) belonging to Steel, Civil Aviation and Railway have spent 14 per cent of target on capital assets during first three months (April-June) of FY 2020-21.

Total target of these CPSEs for capital expenditure dur-

ing current fiscal is ₹24,663 crore, of which ₹3,557 crore spent during first three months. Last year, this amount was ₹3,878 crore. This means in value term, the amount this year is less, but in percentage term it was a tad higher than 13 per cent of last fiscal. In FY2019-20, against the capex target of ₹30,420 crore for these seven

CPSEs, the achievement was ₹25,974 crore i.e. 85 per cent.

On Thursday, Finance Minister Nirmala Sitharaman reviewed capex with Secretaries of the Ministries of Civil Aviation, and Steel, and the Chairman Railway Board (CRB), along with the CMDs of these CPSEs belonging to these Ministries.

In second such virtual meeting, Sitharaman reviewed the progress in capex in the current financial year in the backdrop of Covid-19



Finance Minister Nirmala Sitharaman

induced slowdown. While mentioning the significant role of CPSEs in giving a push to the growth of the Indian

economy, the Finance Minister encouraged the CPSEs to perform better to achieve their targets and to ensure that the capital outlay provided to them for the financial year 2020-21 is spent properly and within time. Sitharaman said that better performance of CPSEs can help the economy to recover from the impact of Covid-19 in a big way.

Earlier, on July 7, Sitharaman held meeting with Secretaries of Ministries of Oil,

Power, Coal, Mines and Atomic Energy and the CMDs of 23 CPSEs belonging to these Ministries. In FY 2019-20, against the target of ₹1.65-lakh crore for the 23 CPSEs, the achievement was around ₹1.66-lakh crore. However, during first three months of this fiscal, these companies managed to spend ₹20,202 crore (12 per cent of the target) as against ₹26,320 crore during corresponding period of last fiscal and it was 16 per cent target.

SWFs to report progress: CBDT

operationalise long-pending investment creation of theme-based parks including food parks; multi-modal logistics parks and textile parks.

Further, themes which resonate with New India such as city gas distribution network, bulk material transportation pipelines, urban public transport, and rail infrastructure will also qualify for attracting the investment.

Only those SWFs qualify for exemption which satisfy certain conditions, such as their ownership and regulation in the foreign country and are not engaged in any commercial activity in and outside India. Further, they need to be notified by the government.

According to Sunil Gidwani, Partner, Nangia Andersen LLP, since the income of the SWFs is exempt from the current year itself, CBDT's announcement of the process for an SWF to get itself notified is timely. "One wonders how any SWF would undertake that it does not carry out any "commercial activity in or outside India" when as a matter of fact several SWFs are engaged in investment and related businesses. One hopes the CBDT, while approving and notifying SWFs for the purpose of exemption, takes a pragmatic view of what constitutes a commercial activity," he said.

'Financial sector headed for more consolidation'

Uday Kotak calls for uniform framework applicable for banks

OUR BUREAU
Mumbai, July 23

Veteran banker Uday Kotak, on Thursday, said the financial sector will be heading for more consolidation and also pitched for a uniform framework for banks irrespective of control and ownership.

"I think the financial sector is heading for greater consolidation given the asset risk...and capital will become critical," he said in a discussion with G Padmanabhan, Non-Executive Chairman, Bank of India, at the Global Fintech Fest.

Kotak, who is Managing Director and CEO, Kotak Mahindra Bank, also stressed that policy supervision, regulation, and governance have to be ownership neutral and be the same for both public sector and private banks.

"My first principle is that policies, supervision and regulation and governance have to be ownership neutral," he said. He further said that in case

there are any challenges on how the government and the regulator are thinking in the Covid-19 era, they can find a way of working together and come up with a financial sector framework that applies to all banks. Noting that the core of banking is the protection of depositors' money, he said that if based on a proper governance framework, boards, shareholders and managements protect the interest of equity owners; they would first be protecting the interest of depositors.

"The need is to align the interests of the board, management and shareholders into a strong financial sector," he said.

Investments

Meanwhile, talking about fintech players, he said he will look at investment opportunities in the sector.

He said that banks and fintechs will continue to compete and collaborate in various areas.

However, the big differentiator will be risk and risk management. "Risk management will remain with banks," he stressed.



Uday Kotak, MD and CEO, Kotak Mahindra Bank

Spices Board urges cardamom growers to be vigilant on quality standards

VSAJEEV KUMAR
Kochi, July 23

The Spices Board has asked cardamom growers to use plant protection chemicals judiciously so as to ensure good production in the upcoming crop season.

According to D Sathiyam, Secretary, Spices Board, early round of pickings have started in some of the cardamom plantations and farmers are expecting a good yield, thanks to the good summer rains and favourable climatic conditions. A stable demand and resumption of exports to Saudi Arabia have boosted their hopes.



residue levels. The momentum in cardamom shipments gained recently with the resumption of exports to Saudi Arabia and to make sure this is not lost farmers have to ensure judicious use of chemicals during the production phase, he said.

Importing countries, specifically Saudi Arabia, the largest buyer of Indian small cardamom, follow the internationally accepted Codex standards in the trade. From May, consignments of small cardamom to Saudi Arabia, prior to exports, are being tested and cleared in Spices Board's Quality Evaluation Laboratories for compliance with residues of plant protection chemicals.

Prescribed standards
Standards prescribed by the Codex Alimentarius commission limit the presence of compounds such as Acetamidiprid, Cy-

halothrin (includes lambda cyhalothrin), Cypermethrin (including alpha and zeta-cypermethrin), Profenofos, Triazophos and Dithiocarbamates in cardamom for international trade. Dithiocarbamates is a group of pesticides, under which eight chemicals are considered such as Ferbam, Mancozeb, Maneb, Metiram, Propineb, Thiram, Zineb and Ziram.

Curbing pesticide use

Meanwhile, the government has initiated the consultation process for curtailing the use of a set of pesticides in the country, including chemicals such as Mancozeb, Thiram, Zineb and Ziram, which are part of the Dithiocarbamate group, he said.

Random analysis of cardamom samples at farm-gate level by Spices Board, has revealed that while many samples comply with the Codex limits for all chemicals, some of the samples analysed contained Dithiocarbamates, above the prescribed MRLs.

Shipments up
Despite these good signs, he said farmers and exporters need to ensure that their produce is compliant with international quality standards, including chemical

UNITED SPIRITS LIMITED

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Corporate Identity Number: L01551KA1999PLLC024991

NOTICE TO THE MEMBERS - REGISTER EMAIL ADDRESS AND BANK ACCOUNT DETAILS

In view of the disruptions caused by the continuing COVID-19 Pandemic, the 21st Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on Wednesday, 26th August 2020 at 3:30 p.m. (IST), in compliance with all the applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by SEBI.

In accordance with the said circulars, Notice of the AGM and Annual Report for the financial year 2019-20 (Collectively referred as "Annual Report") will be sent only by email to the Members and other persons so entitled, whose email addresses are registered with the Company or Depository Participants ("DP"). The Annual Report will also be made available on the Company's website www.diageoindia.com and on the websites of stock exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

Members holding shares in dematerialised mode, who have not registered/updated their email addresses with their DP, are requested to register / update their email addresses with the relevant DP. Members holding shares in physical mode, who have not registered / updated their email addresses with the Company, are requested to register / update the same by writing to Registrar and Transfer Agents ("RTA") of the company at bgista@integratedindia.in with the signed request letter mentioning name, folio number, address with PIN code, contact number, along with self-attested copies of PAN card and address proof (Aadhar card/voter ID card passport). Accordingly, members are requested to register/update their email addresses, as specified above to receive the Annual Report.

Members who have not registered/updated their complete bank details are requested to register / update their complete bank details with their relevant DP, if shares are held in dematerialised mode, by submitting the requisite details and documents in a form prescribed by their DP. Members holding shares in physical mode, who have not registered/updated their complete bank details, are requested to register / update their complete bank details by writing to RTA of the Company at bgista@integratedindia.in with the signed request letter mentioning name, folio number, bank details (bank account number, bank name, branch name and address, IFSC, MICR details) along with self-attested copies of PAN card and cancelled cheque with name or if name of first holder is not appearing on cancelled cheque, first page of pass-book, where the name of the account holder is appearing.

The members can participate in the AGM through VCOAVM facility only. Members can cast their votes on the business as set out in the Notice of the AGM through electronic voting system ("e-voting"). The Company will be providing remote e-voting facility and facility of e-voting during the AGM.

Members who hold shares in dematerialised mode, physical mode and members who have not registered their email addresses, can cast their votes, once the remote e-voting starts, by following the instructions given below:

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on "Shareholders/Members" module.
- (iii) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - My easi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on "E-Voting" option and proceed directly to cast your vote electronically.
- (iv) Next, enter the Captcha as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- (vi) If you are a first-time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to write to bgista@integratedindia.in for availing the sequence number which can be entered in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iii) above.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN of the Company.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution(s) you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvi) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forget Password & enter the details as prompted by the system.
- (xvii) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

In case of any query, the Members may contact us at registered office address, email id given above or contact our RTA.

For UNITED SPIRITS LIMITED
Mital Sanghvi
Company Secretary

Date : 23rd July 2020
Place : Bengaluru

