

Dt. 22.12.2020

From

Nirupa Sriramulu
207, Tea Estate Compound
Race Course
Coimbatore – 641 018.

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir/Madam,

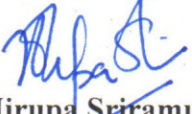
***Sub : Disclosure under Regulation 10(5) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011***

I, Nirupa Sriramulu, part of the Promoter Group of K G Denim Limited, intend to acquire from Smt R Jeevan latha being an immediate relative (mother) 30000 Equity Shares (0.12% of paid up capital) of K G Denim Limited by way of 'inter-se' transfer by way of gift without consideration as per details set out in the disclosure under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations').

The Form as prescribed under Regulation 10(5) of the Takeover Regulations setting out the details of the proposed acquisition of shares of K G Denim Limited by way of *inter-se* transfer is attached herewith.

Please take the same on record.

Thanking you
Yours faithfully


Nirupa Sriramulu

Encl : As above

Disclosures under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	K G Denim Limited
2.	Name of the acquirer	Nirupa Sriramulu
3.	Whether the acquirer is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Part of the promoter group of K G Denim Limited
4.	Details of the proposed acquisition	
	a. Name of the person from whom shares are to be acquired	Smt R Jeevan latha
	b. Proposed date of acquisition	on or after 31.12.2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	30000
	d. Total shares to be acquired as % of share capital of TC	0.12 %
	e. Price at which shares are proposed to be acquired	Nil (Being <i>inter-se</i> transfer of shares between immediate relatives, without consideration)
	f. Rationale, if any, for the proposed transfer	Family Settlement, <i>inter-se</i> transfer of shares amongst immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) <i>inter-se</i> transfer of shares amongst immediate relatives
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.24.39 (on BSE Limited)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I, the acquirer, hereby declare that the acquisition price per share is not higher by more than 25% of the price computed in point no.6.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	i. I, the acquirer, hereby declare that the transferors and the transferee have complied/will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (Chapter II of the erstwhile Takeover Regulations, 1997) N.A.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, the acquirer, hereby declare that all the conditions specified under regulation 10(1)(a)(i) with respect to exemption have been duly complied with.

11. Shareholding details		Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*) Nirupa Sriramulu	169185	0.66	199185	0.78
b.	Seller (s) R Jeevan latha	30000	0.12	-	-

Date : 22.12.2020

Place : Coimbatore

Nirupa Sriramulu