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E-mail: info@aarvee-denims.com • Website: www.aarvee-denims.com

Date: 09.06.2020

To.

The Manager (Listing)

The Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street.

Mumbai - 400 001

Company Code: 514274 (BSE)

To.

The Manager (Listing)

The National Stock Exchange of India Ltd

"Exchange Plaza"

Bandra-Kurla Complex

Mumbai - 400 051

Company Code: AARVEEDEN (NSE)

REG.: CLARIFICATION ON PRICE MOVEMENT REF: YOUR EMAIL DATED 04.06.2020

Dear Sir/Madam,

With reference to the above, we hereby confirm that the Company has been making prompt disclosures of all events or information that has a bearing on the operation/ performance of the Company which includes all price sensitive information, etc. within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to the appended subject and email dated June 4, 2020, it is to inform you that the movement in price is due to the market demand and supply and there is no other price sensitive information/material event to be disclosed under Regulation 30 of SEBI LODR 2015.

To the Company's knowledge, currently there is no such information or event which is significant and price sensitive, which the company may need to disseminate to investors for their information.

This is for your information and records please. Kindly acknowledge the receipt of same.

Thanking you,

Yours faithfully

FOR, AARVEE DENIMS & EXPORTS LIMITED

Ashish V. Shah (Managing Director)

(DIN: 00007201)