

Date: May 23, 2024

To,

- 1) BSE Limited (Scrip Code: 500124)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001
- 2) National Stock Exchange of India Limited (Scrip Code: DRREDDY)
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Mumbai - 400 051
- 3) NSE IFSC Limited
Unit No. 1201, Brigade International Financial Centre,
12th floor, Block-14, Road 1C, Zone-1, Gift SEZ,
Gift City, Gandhinagar, Gujarat – 382355, India
- 4) New York Stock Exchange Inc. (NYSE)
11, Wall Street, New York, 10005, USA
- 5) The Company Secretary,
Dr. Reddy's Laboratories Limited
8-2-337, Road No-3, Banjara Hills,
Hyderabad-500034, Telangana, India.

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Ma'am,

Please find attached herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the acquisition of shares of 3,43,45,308 (20.59%) shares of Dr. Reddy's Laboratories Limited being the Target Company ("TC") through an off-market transfer without consideration in the following manner:

1. 1,51,26,124 (9.07%) shares by Mr. K Satish Reddy.
2. 1,92,19,184 (11.52%) shares by Mr. G V Prasad.

The Shares are acquired from amongst the Promoters and Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, there will be no change in the total shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

You are requested to take the same on records.

Thanking You.

(K Satish Reddy)

**Promoter of Dr. Reddy's Laboratories Limited
(Acquirer)**

(G V Prasad)

**Promoter of Dr. Reddy's Laboratories Limited
(Acquirer)**

Encl: As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dr. Reddy's Laboratories Limited		
Name(s) of the acquirers and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirers</u> 1. Mr. K. Satish Reddy 2. Mr. G V Prasad <u>Names of the PAC(s):</u> 1. Samrajyam Reddy Kallam 2. K. Deepti Reddy 3. K Shravya Reddy 4. K Vishal Reddy 5. Anuradha Gunupati 6. Sharathchandra Reddy Gunupati 7. G. Mallika Reddy 8. G.V. Sanjana Reddy 9. K. Satish Reddy (HUF) 10. Gunupati Venkateswara Prasad (HUF) 11. VSD Holdings & Advisory LLP		
Whether the acquirer belongs to Promoter / Promoter group	Yes, Mr. K Satish Reddy and Mr. G V Prasad are disclosed as Promoters of TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<u>Equity shares are listed at:</u> BSE Limited National Stock Exchange of India Limited <u>ADRs underlying equity shares are listed at:</u> New York Stock Exchange Inc. (NYSE) NSE IFSC Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights (For details please refer Annexure – A)	1,01,15,820	6.06	6.06
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c. Voting rights (VR) otherwise than by shares	0	0.00	0.00
d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e. Total (a+b+c+d)	1,01,15,820	6.06	6.06
Details of acquisition			
a. Shares carrying voting rights acquired/ sold (For details please refer Annexure – A)	3,43,45,308	20.59	20.59

b. VRs acquired/ sold otherwise than by equity shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e. Total (a+b+c+/-d)	3,43,45,308	20.59	20.59
After the acquisition, holding of acquirer along with PACs of:			
a. Shares carrying voting rights: (For details please refer Annexure – A)	4,44,61,128	26.65	26.65
b. VRs otherwise than by equity shares	-	-	-
c. Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e. Total (a+b+c+d)	4,44,61,128	26.65	26.65
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off-Market Transaction (<i>Inter-se</i> Transfer between Promoters and Promoter Group)		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 22, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	166,818,266 shares of Rs. 5/- each aggregating INR 834,091,330/-		
Equity share capital/ total voting capital of the TC after the said acquisition	166,818,266 shares of Rs. 5/- each aggregating INR 834,091,330/-		
Total diluted share/voting capital of the TC after the said acquisition	166,818,266 shares of Rs. 5/- each aggregating INR 834,091,330/-		

(K Satish Reddy)
**Promoter of Dr. Reddy's Laboratories Limited
(Acquirer)**

(G V Prasad)
**Promoter of Dr. Reddy's Laboratories Limited
(Acquirer)**

Place: Hyderabad
Date: May 23, 2024

Annexure – A

Shareholding of acquirers and PAC in TC (in terms of number and % of the total share/ voting capital in TC)	Before the acquisition		After the acquisition	
	Number of shares	% w.r.t. total share capital of TC	Number of shares	% w.r.t. total share capital of TC
K Satish Reddy – Acquirer	9,01,002	0.54	1,60,27,126	9.61
G V Prasad – Acquirer	0	0.00	1,92,19,184	11.52
Person acting in concert				
Gunupati Venkateswara Prasad HUF	25,43,418	1.52	25,43,418	1.52
Anuradha Gunupati	9,205	0.01	9,205	0.01
Samrajyam Reddy Kallam	11,20,499	0.67	11,20,499	0.67
Kallam Satish Reddy HUF	55,23,677	3.31	55,23,677	3.31
Sharathchandra Reddy Gunupati	2,600	0.00	2,600	0.00
Deepti Reddy Kallam	5,140	0.00	5,140	0.00
G Vani Sanjana Reddy	5,140	0.00	5,140	0.00
Gunupati Mallika Reddy	5,139	0.00	5,139	0.00
K Shravya Reddy	0	0.00	0	0.00
K Vishal Reddy	0	0.00	0	0.00
VSD Holdings & Advisory LLP	0	0.00	0	0.00
Seller(s)				
APS Trust	3,43,45,308	20.59	0	0.00
Total	4,44,61,128	26.65	4,44,61,128	26.65

(K Satish Reddy)
**Promoter of Dr. Reddy’s Laboratories Limited
(Acquirer)**

(G V Prasad)
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