

**Vinay Agarwal**

House No 122 Maple 1,  
Parthivi Pacific Tatibandh  
Binrawangarh Raipur

Date: 25.03.2022

To,

BSE Limited  
Corporate Relation Department  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

To,

Goyal Associates Limited  
D-1014 Titanium City centre B/h IOC Petrol Pump  
Near Sachin Tower Satellite Ahmedabad Gujarat  
380015

**Ref: Goyal Associates Limited ( Bse Scrip Code: 530663)**

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")**

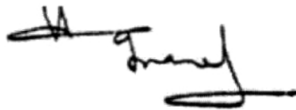
Dear Sir,

Please find attached herewith the disclosure made pursuant to Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

This is for your information and records.

Thanking you.

Yours Faithfully



**Vinay Agarwal**  
Seller

**Vinay Agarwal**

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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

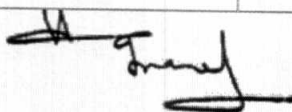
**Part-A- Details of the Sale of Shares**

Name of the Target Company (TC)	<b>Goyal Associates Limited CIN: L74999GJ1994PLC023281</b>		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer	Vinay Agarwal (Seller)		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/sale as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights	2500000	5.33	5.33
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	2500000	5.33	5.33
<b>Details of sale</b>			
a) Shares carrying voting rights sold	405010	0.87	0.87
b) VRs disposed otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	0	0	0

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category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	405010	0.87	0.87
<b>After the disposal, holding of seller:</b>			
a) Shares carrying voting rights	2094990	4.46	4.46
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	2094990	4.46	4.46
Mode of disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.03.2022 to 24.03.2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	46937500		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	46937500		
Total diluted share/voting capital of the TC after the said acquisition/sale	46937500		



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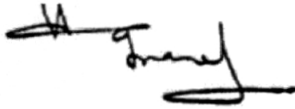
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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**



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**Vinay Agarwal**  
Seller

Place: Raipur  
Date: 25.03.2022