

Ref: 1489/ITSL/OPR/2019-20

Date: 07th May, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Chalet Hotels Limited Raheja Towers, Plot no. C-30, Block G, next to Bank of Baroda, BKC, Bandra East, Mumbai-400051.	

Dear Sir,

Sub: Submission of Revised Disclosure pursuant to Regulation 29(1) and of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of equity shares of Chalet Hotels Limited

This is in reference to our Disclosure dated 10.04.2019 pursuant to Regulation 29(1) and of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge of equity shares of Chalet Hotels Limited

With reference to the above, we are submitting herewith the revised disclosure pursuant to Regulation 29(1) and of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge of equity shares of Chalet Hotels Limited with pledge details provided under respective header of the disclosure.

Yours Faithfully,

For IDBI Trusteeship Services Limited



Authorised Signatory

Ref: 445/ITSL/OPR/2019-20

Date: 10th April, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Chalet Hotels Limited Raheja Towers, Plot no. C-30, Block G, next to Bank of Baroda, BKC, Bandra East, Mumbai-400051.	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) and of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of equity shares of Chalet Hotels Limited

Pursuant to the disclosure required to be made under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of equity shares of **Chalet Hotels Limited** in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Share Pledge Trustee for the benefit of Lenders.

For and on behalf of

IDBI Trusteeship Services Ltd



Authorized Signatory

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Chalet Hotels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Share Pledge Trustee issued by various issuer, wherein the shares of the target company have been pledged pursuant to respective Share Pledge Agreements.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / Pledge of shares under consideration, holding of acquirer along with PACs of:</u>			
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
e) Total (a+b+c+d)			



<u>Details of Pledge of shares under consideration</u>			
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) 	4,70,23,720	22.93%	22.93%
e) Total (a+b+c+d)	4,70,23,720	22.93%	22.93%
<u>After the Pledge under consideration holding of acquirer along with PACs of :</u>			
<ul style="list-style-type: none"> a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) 	4,70,23,720	22.93%	22.93%
e) Total (a+b+c+d)	4,70,23,720	22.93%	22.93%
6. Mode of acquisition/ Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	4,70,23,720 Equity shares were pledged in favor of IDBI Trusteeship Services Limited acting as Share Pledge Trustee for the said shares have been Pledged pursuant to the instruction of various issuer companies.		



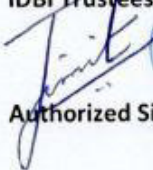
7. Salient features of the securities pledge including time till redemption, ratio at which it can be converted into equity shares, etc.	4,70,23,720 Equity shares were pledged in favor of IDBI Trusteeship Services Limited acting as Share Pledge Trustee for the said shares have been Pledged pursuant to the instruction of various issuer companies.		
8. Date of acquisition /release Pledged shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 th March 2019		
9. Equity share capital /total voting capital of the TC before the said acquisition	20,50,23,864		
10. Equity share capital/ total voting capital of the TC after the said acquisition	20,50,23,864		
11. Total diluted share/voting capital of the TC after the said acquisition	20,50,23,864		

Note:

4,70,23,720 equity shares pledged in favor of IDBI Trusteeship Services Limited acting as Share Pledge Trustee for various Issuer.



Signature of the acquirer:
IDBI Trusteeship Services Ltd


Authorized Signatory



Place: Mumbai

Date: 10th April 2019

(*) We are the Share Pledge Trustee and pledged the shares pursuant to instruction of issuer companies. We do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the pledge/sale/ release is to recover the defaulted dues of the lenders and not for making any gain.