

November 11, 2020

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

NSE Scrip Symbol: MAXIND

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. **BSE Scrip Code:** 543223

Dear Sir/Madam,

<u>Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Please refer our earlier disclosure dated October 28, 2020 pertaining to the approval of the Board of Directors for issuance of Corporate Guarantee in respect of loans availed by Wholly Owned Subsidiary Companies (WOS) viz. Antara Purukul Senior Living Limited and Antara Senior Living Limited from Aditya Birla Finance Limited and Bajaj Finance Limited.

In regard to the same, we would like to inform you that the Company has executed a Deed of Guarantee, on November 10, 2020, in favour of Aditya Birla Finance Limited for an amount up to Rs. 170 Cr in respect of the loans/line of credit facility availed by above mentioned WOS. The aforesaid guarantee is in supersession of earlier guarantee(s) executed by erstwhile Max India Limited in past, which had been demerged from the erstwhile Max India Limited and vested into the Company, as part of the Composite Scheme of Amalgamation and Arrangement, approved by the NCLT, earlier.

You are requested to take note of above.

Thanking you,

For Max India Limited

(formerly Advaita Allied Health Services Limited)

Pankaj Chawla

Company Secretary & Compliance Officer