



**Date: June 03, 2021**

<b>To,</b>  <b>The Manager Listing, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR</b>	<b>To,</b>  <b>The Manager Listing, Bombay Stock Exchange Limited, Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498</b>
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**Subject: Annual Secretarial Compliance Report**

Respected Sir/ Ma'am,

We enclose, in terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, the Secretarial Compliance Report of the Company obtained from M/s AL & Associates, Practising Company Secretaries, for the financial year ended March 31, 2021.

Kindly take the same on the record.

Thanking you.

Yours sincerely,  
For **Websol Energy System Limited**

A blue ink signature of Sohan Lal Agarwal is written over a blue circular stamp. The stamp contains the text "Websol Energy System Limited" at the top and "Managing Director" at the bottom.

**Sohan Lal Agarwal**  
**Managing Director**  
**(DIN: 00189898)**

**Websol Energy System Limited**

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E-mail: websol@webelsolar.com

**Corporate Office and Plant:**

Sector II, Falta Special Economic Zone, Falta  
24 Parganas(South ), West Bengal, India, Pin- 743504  
Ph.: 91-3174-222932, Fax: 91-3174-222933  
E-mail: [websol@webelsolar.com](mailto:websol@webelsolar.com)  
CIN: L29307WB1990PLC048350



## Secretarial compliance report of **Websol Energy System Limited** for the year ended 31<sup>st</sup> March, 2021

We A L & Associates have examined:

- (a) all the documents and records made available to us and explanation provided by
- (b) the filings/submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/filing as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March, 2021 in respect of compliance with the provisions of:

- (i) the Securities and Exchange Board of India Act , 1992 ("SEBI Act") and the Regulations , circulars, guidelines issued there under , and
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') , the rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI").

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)





# A L & ASSOCIATES

Company Secretaries

24, Netaji Subhas Road, 4th Floor, Room No. 33, Kolkata - 700 001  
Ph. : 4007 4750, E-mail : [alassociates2014@gmail.com](mailto:alassociates2014@gmail.com)

- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)And
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)
- (iii) No industry specific law is applicable to the Company;

and based on the above examination, we hereby report that , during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued there under.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars / guidelines issued there under in so far as it appears from our examination of those records.
- (c) The following are the details of actions taken against the listed entity / its promoters / directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Act/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g fines, warning letter, debarment, etc.	Observations / Remarks of the Practicing Company Secretary
1.	BSE	Penalty for Non Appointment of Company Secretary after deducting TDS (Previous Year).	Fine Rs.54000.00	Appointed a Company Secretary





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2	BSE	Penalty as per Regulation.33 towards non compliance of Promoter Demat Account for June, 2020.	Fine Rs. 206500.00	Payment of Fine and Implementation as per Regulation.
3	BSE	Late fees for compliance of LODR in BSE as per Regulation 33 for the quarter ended Sept, 2020 vide Ref no. SEBI/HO/CFD/CMD/CIR/P/2020/12	Late fees Rs. 100300.00	Payment of late fees and Implementation as per Regulation.
4	BSE	Late fees for freezing Of Demat Account as per Regulation 27(2) for the quarter ended Sept, 2020 vide circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated. 22nd Jan, 2020)	Late fees Rs. 9440.00	Payment of late fees and Implementation as per Regulation.
5	BSE	Late fees for freezing of Demat Account as per Regulation 23(9) for the quarter ended Sept, 2020 vide circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated. 22nd Jan, 2020).	Late fees Rs. 177000.00	Payment of late fees and Implementation as per Regulation.
6	NSE	Late fees for compliance of LODR in NSE as per Regulation 17(1) for the quarter ended June, 2020 vide Ref no. NSE/SOP/FRZ/0589	Late fees Rs. 536900.00	Payment of late fees and Implementation as per Regulation.
7	NSE	Penalty for non appointment of Company Secretary (Previous Year).	Fine Rs. 60000.00	Appointed a Company Secretary
8	NSE	Late fees for compliance of LODR in NSE as per Regulation 33 for the quarter ended June, 2020 vide Ref no. NSE/SOP/FRZ/0589	Late fees Rs. 265500.00	Payment of late fees and Implementation as per Regulation
9	NSE	Late fees for compliance of LODR in NSE as per Regulation 17 for the quarter ended Sept, 2020 vide Ref no. NSE/LIST-SOP/COMB/FINES/0810	Late fees Rs. 177000.00	Payment of late fees and implementation as per Regulation
10	NSE	Late fees for compliance of LODR in NSE as per Regulation 33 for the quarter ended Sept, 2020 vide Ref no. NSE/LIST-SOP/COMB/FINES/0813	Late fees Rs. 100300.00	Payment of late fees and Implementation as per Regulation





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11	NSE	Late fees for non- compliance of LODR in NSE as per Regulation 23(9) of the SEBI (LODR) regulations, 2015 vide Ref no. NSE/LIST-SOP/REG-23/FINES/0814	Late fees Rs. 82600.00	Payment of late fees and Implementation as per Regulation
12	NSE	Late fees for non- compliance of LODR in NSE as per Regulation 23(9) of the SEBI (LODR) regulations, 2015 vide Ref no. NSE/LIST-SOP/REG-23/FINES/0814	Late fees Rs. 141600.00	Payment of late fees and Implementation as per Regulation

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended	Actions taken by the listed entity , if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

Place: Kolkata  
Date: 31.05.2021

Signature:   
Name of Practicing Company Secretary: Priti Lakhotia  
FCS No.: F10843  
CP No.: 12790  
UDIN: F010843C000394831

