

12<sup>th</sup> September, 2023

Corporate relationship Department,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India, Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400051

Dear Sir/Madam,

**Sub: Intimation pursuant to receipt of reclassification application from persons related to promoters**  
**Ref: Stock Code: NSE: SHILPAMED/BSE -530549**

We wish to inform you that, Pursuant to Regulation 31A (3)(a)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”), Board of Directors of the Company has received request from promoter and persons related (as mentioned below), for seeking reclassification of their shareholding status from promoter / promoter group to public.

List of promoter and person related to promoters and their shareholding are as follows:

S.No	Name of the Promoter	No of shares held	% of paid up capital
1	Suraj Innani	3980695	4.59
2	Priya Innani	180696	0.21
	Total	4161391	4.80

We herewith enclose the copy of the request letters received on 11<sup>th</sup> September, 2023 for your kind perusal. Kindly acknowledge the receipt.

With Regards,  
For Shilpa Medicare Limited

Ritu Tiwary  
Company Secretary & Compliance Officer

11/09/2023

To The Board of Directors,  
Shilpa Medicare Limited  
12-6-214/A1 Hyderabad Road,  
Raichur-584135, Karnataka, India

**Subject: Request for Re-classification from 'Promoter' to 'Public' under Regulation 31A to SEBI (LODR) Regulations, 2015**

Dear Sirs

This request is made to the Company pursuant to Regulation 31A(3)(a)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification of Mr. Suraj Innani from Promoters to the Public category since I am complying with the all conditions prescribed 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as mentioned below.

- (i) As on date I am holding directly or indirectly 3980695 shares in the Company i.e. less than 10% of the total voting rights in the Company;
- (ii) I am not controlling the affairs of the Company directly or indirectly;
- (iii) I am not having any special rights in the Company through formal or informal arrangements including through any shareholder agreements;
- (iv) No representation on the Board of Directors (including not having a nominee director) of the Company;
- (v) Not acting as a key managerial person in the Company;
- (vi) I am not a "willful defaulter" as per the RBI guidelines;
- (vii) I am not a fugitive economic offender.

Further I also under take to comply with the following conditions subsequent to seeking reclassification as public,

(a) I shall continue to comply with conditions mentioned at sub - clauses (i), (ii) and (iii) of clause (b) of sub - regulation 3 as specified above at all times from the date of such re-classification.

(b) I shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 mentioned above for a period of not less than three years from the date of such re-classification.

The rationale behind this request is that I have no role to play in the affairs of the Company, have no special rights, no pecuniary or other interest in the company directly or indirectly.

Under the above circumstances, you are requested to consider my request to take necessary next steps to re-classify my status from Promoter to Public category.

Thanking you.



Suraj Innani

11/09/2023

To The Board of Directors,  
Shilpa Medicare Limited  
12-6-214/A1 Hyderabad Road,  
Raichur-584135, Karnataka, India

**Subject: Request for Re-classification from 'Promoter' to 'Public' under Regulation 31A to SEBI (LODR) Regulations, 2015**

Dear Sirs

This request is made to the Company pursuant to Regulation 31A(3)(a)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification of Mrs. Priya Innani from Promoters to the Public category since I am complying with the all conditions prescribed 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as mentioned below.

- (i) As on date I am holding directly or indirectly 180696 shares in the Company i.e. less than 10% of the total voting rights in the Company;
- (ii) I am not controlling the affairs of the Company directly or indirectly;
- (iii) I am not having any special rights in the Company through formal or informal arrangements including through any shareholder agreements;
- (iv) No representation on the Board of Directors (including not having a nominee director) of the Company;
- (v) Not acting as a key managerial person in the Company;
- (vi) I am not a "willful defaulter" as per the RBI guidelines;
- (vii) I am not a fugitive economic offender.

Further I also under take to comply with the following conditions subsequent to seeking reclassification as public,

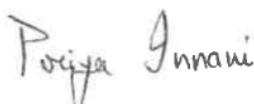
(a) I shall continue to comply with conditions mentioned at sub - clauses (i), (ii) and (iii) of clause (b) of sub - regulation 3 as specified above at all times from the date of such re-classification.

(b) I shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 mentioned above for a period of not less than three years from the date of such re-classification.

The rationale behind this request is that I have no role to play in the affairs of the Company, have no special rights, no pecuniary or other interest in the company directly or indirectly.

Under the above circumstances, you are requested to consider my request to take necessary next steps to re-classify my status from Promoter to Public category.

Thanking you.

  
Priya Innani