



4 November 2023

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Sale of Equity Shares in Joint Venture Company

Ref: “Vodafone Idea Limited” (IDEA / 532822)

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), we hereby inform you that the Company has entered into a Share Purchase Agreement with Manipura Digital Infrastructure OPCO Pte. Ltd. for transfer of Company’s entire shareholding in Firefly Networks Limited (‘FireFly’), subject to completion of closing conditions, for a consideration of Rs. 60.47 million. Upon transfer of its shareholding, FireFly would cease to be a Joint Venture of the Company.

The disclosures required pursuant to Regulation 30 of Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**

Pankaj Kapdeo
Company Secretary

Encl: As above

Annexure

Sr. No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>FireFly Networks Limited ('FireFly') is a joint-venture between Vodafone Idea Limited ('the Company') and Bharti Airtel Limited ('Bharti'), wherein the Company and Bharti held 50% stake each.</p> <p>In the consolidated financial statement of the Company for the year ended 31 March 2023, the contribution of FireFly is as under:</p> <p>Contribution in Consolidated Profit/(Loss):</p> <p>Amount : Rs. 5 Million Percentage (%) : 0%</p> <p>Contribution in Consolidated Net Worth:</p> <p>Amount : Rs. 58 Million Percentage (%) : 0%</p>
b)	date on which the agreement for sale has been entered into	4 November 2023
c)	the expected date of completion of sale/disposal	Within 45 days from the agreement signing date
d)	consideration received from such sale/disposal	The Company will receive Rs. 60.47 million for sale of its entire shareholding in FireFly
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>The equity stake is purchased by Manipura Digital Infrastructure OPCO Pte. Ltd., Singapore</p> <p>The buyer is not affiliated to the Promoter / Promoter Group / Group Companies</p>
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, this transaction does not fall under Related Party Transaction.
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of Listing Regulations	Not Applicable, as the stake in FireFly does not qualify as an 'Undertaking'.
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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