

May 18, 2022

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Press Release of TeamLease Services Limited (TeamLease/the Company) pertaining to the expansion of the Board of Directors with effect from May 18, 2022

With reference to the captioned subject, please find enclosed Press Release of TeamLease Services Limited pertaining to the expansion of the Board of Directors with effect from May 18, 2022.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda



Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

Press Release- TeamLease announces expansion in Board of Directors

Bengaluru, India, May 18, 2022 - TeamLease Services Limited (TeamLease/Company (NSE: TEAMLEASE, BSE: 539658)), today announced the appointment of Ms. Rituparna Chakraborty as an Executive Director of the Company with immediate effect subject to approval of Shareholders at ensuing Annual General Meeting. The addition of new Executive Director will take the size of the Board to ten members with three Executive Directors and seven Independent Board Members.

COVID made FY 22 challenging even though it was a milestone year; TeamLease started twenty years ago and listed six years ago. We used the year to reflect about our principles, goals, strategy and structure for the next twenty years. Essentially, an exercise to convert future hindsight into current foresight in our mission of Putting India to Work. The first outcome of this exercise was a Board revamp last year. In extension to that, effective today Ms. Rituparna Chakraborty will be joining the Board as an Executive Director.

Commenting on the new appointment, Mr. Ashok Reddy, Managing Director of TeamLease Services Limited said, *“TeamLease has a unique opportunity to innovate the intersection of education, employment and employability by breaking down current barriers between demand and supply. As a co-Founder Rituparna has built TeamLease’s largest business; staffing has over Rs 5000+ crore in revenue. Given her strong understanding of the employability and employment intersection and abilities in scaling, sales, and policy advocacy, Rituparna can be a great asset to the Board of TeamLease.”*

Brief Profile of Ms. Rituparna Chakraborty

Ms. Rituparna Chakraborty is an accomplished business leader with multi-faceted experience, passion for excellence, and a proven ability to drive growth at scale. She has business experience of 23 years and as Co-Founder of TeamLease she has been instrumental in making TeamLease India’s largest people supply chain company. She is the only person from Asia to be included in the Global Power 100 and International 50 Woman in Staffing and is the winner of the Telstra Business Woman in Asia Award. She has also won the Femina Super Achievers Award 2018. She was conferred the distinguished alumnus award at the 10th Indian Management Conclave, 2019 as a GIM Batch of 99 Alumnus. She is also an AMP Alumnus of Columbia Business School batch of 2022.

Besides scaling the staffing business to over INR 5000 crore business since its inception she has played an active role in driving various public policy changes - the four labour codes being one of the primary ones. She continues to be involved in forums like CII, FICCI, ILO, ISF within India and internationally to give a voice to important issues in the area of employment & employability.

Rituparna is an eternal people optimist and a salesperson at heart who enjoys interacting with people and building lasting relationships. She is driven by TeamLease’s vision of ‘Putting India to Work’ and providing the youth of the country a job of dignity is at the heart of what she aspires for. She always says, “Not sure whether we can solve all of India’s job problems, but we shall die trying.”

About TeamLease Services Limited

TeamLease Services is one of India’s leading human resource companies offering a range of solutions to 3500+ employers for their hiring, productivity and scale challenges. A Fortune India 500 company listed on the NSE & BSE, TeamLease has hired 18 lakhs+ people over the last 18 years and has 2 lakhs+ open jobs every day. One of India’s fastest growing employers, TeamLease also operates India’s first Vocational University and India’s fastest growing PPP National Employability through Apprenticeship Program (NETAP). The Company offers solutions to large, medium and small clients across the 3Es of employment (1.6 lakhs+ employees), employability (2 lakhs+ students) and E-workforce (1000+ employers).



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Investor Contacts:

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